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AUSTRALIAN ECONOMIC INDICATORS

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INQUIRIES

For further information about these and related statistics, contact the National Information and Referral Service on 1300 135 070, email client.services@abs.gov.au or Ms Jo Jackson on Canberra (02) 6252 6114, email economic.indicators@abs.gov.au.

NOTES

FORTHCOMING ISSUES

<i>ISSUE</i>	<i>RELEASE DATE</i>
July 2007	29 June 2007
August 2007	31 July 2007
September 2007	31 August 2007
October 2007	28 September 2007
November 2007	31 October 2007
December 2007	30 November 2007

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IN THIS ISSUE

Where available, the statistics in this issue are presented as time series for the last three years of annual data, the last nine quarters or 15 months of data. To assist analysis most tables include percentage movements, as well as levels, of series.

Quarterly and monthly data for most series, and annual data for a limited number of series, are available from the Australian Bureau of Statistics for earlier periods than that shown in this publication. Many series can be obtained on electronic media. Inquiries should be directed to the National Information Service on 1300 135 070 or <client.services@abs.gov.au>.

EXTENDED TIME SERIES

Long time series datacubes for this publication are now provided on the ABS website. Currently extended time series datacubes are not available for some tables, but will be provided over the coming issues.

SYMBOLS AND OTHER USAGES

See the Abbreviations sections following the Explanatory Notes.

Brian Pink
Australian Statistician

CHAPTER **1** **NATIONAL ACCOUNTS**

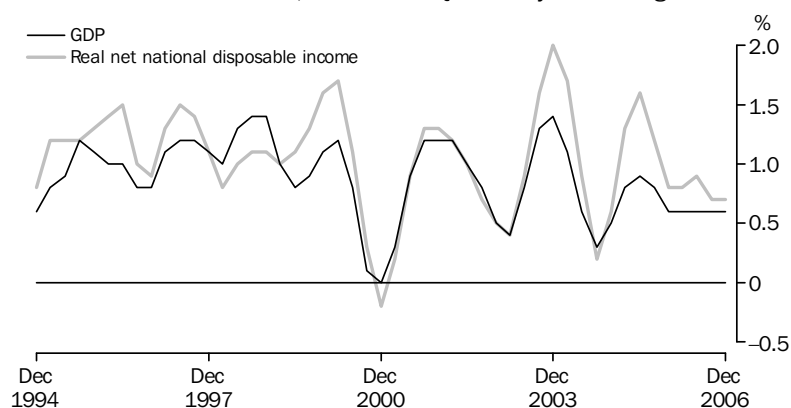
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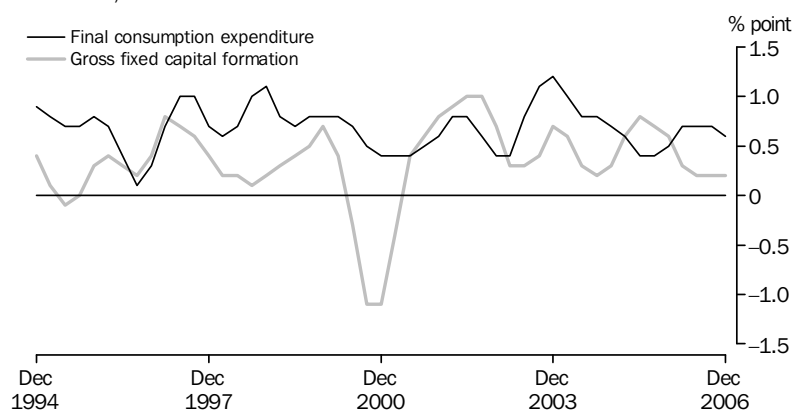
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GRAPHS

GDP AND REAL NET NATIONAL DISPOSABLE INCOME, (from Table 1.1)
Chain volume measure, Trend — Quarterly % change

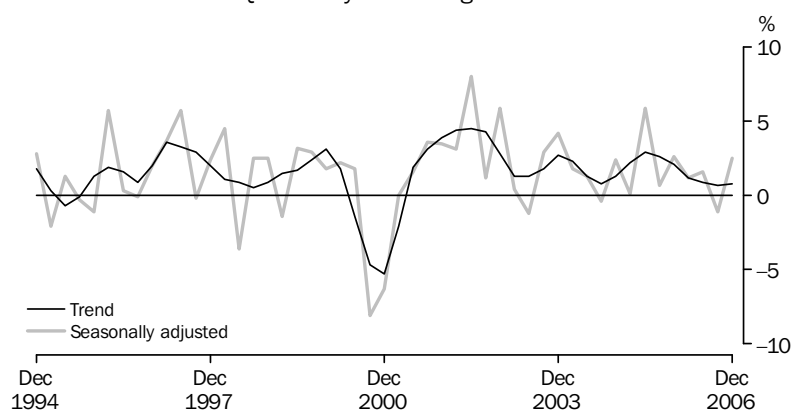
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

CONTRIBUTIONS TO GROWTH IN GDP, (from Table 1.2) Chain volume measure, Trend



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

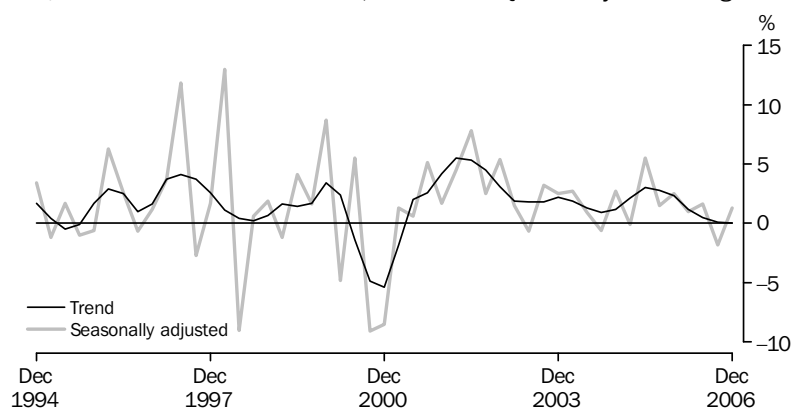
TOTAL GROSS FIXED CAPITAL FORMATION, (from Table 1.2) Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

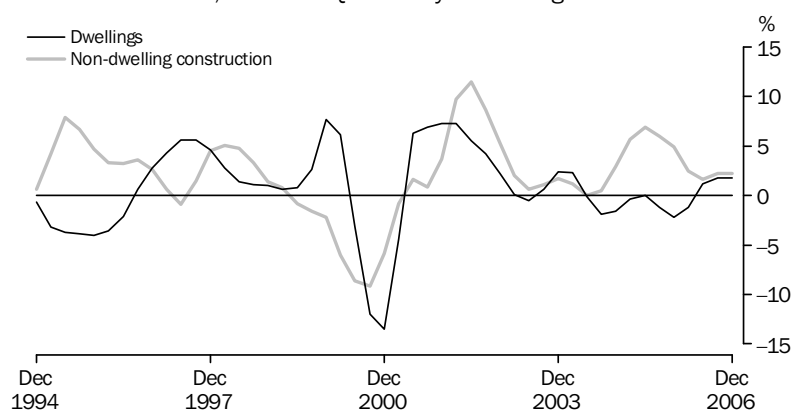
GRAPHS *continued*

PRIVATE GROSS FIXED CAPITAL FORMATION (PGFCF), (from Table 1.2) Chain volume measure, Trend — Quarterly % change



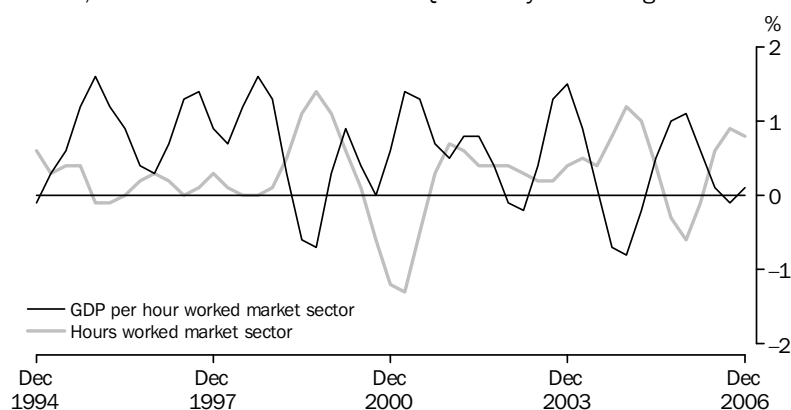
Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

PRIVATE GFCF: SELECTED COMPONENTS, (from Table 1.2) Chain volume measure, Trend—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product cat. no. 5206.0.

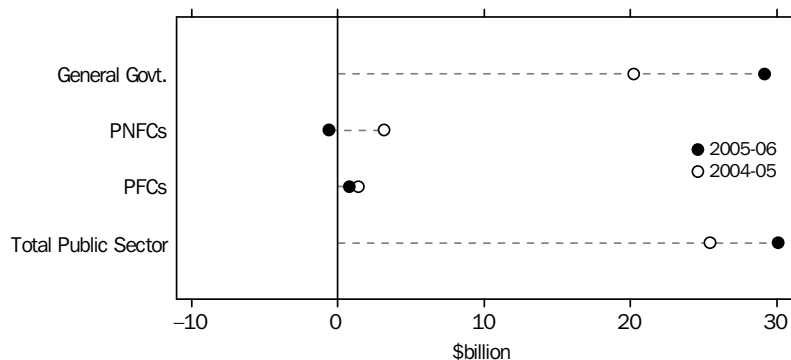
LABOUR PRODUCTIVITY (PROXY) TREND, (from Table 1.6) GDP Market sector, Chain volume measure—Quarterly % change



Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

GRAPHS *continued*

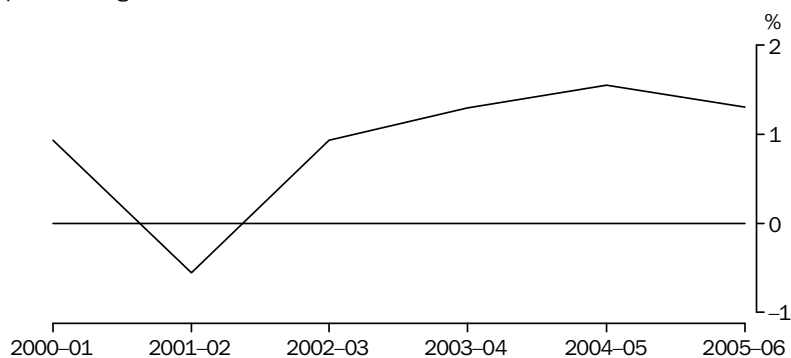
GFS NET OPERATING BALANCE, (from Table 1.7) Total public sector—2004–05 and 2005–06



Notes: PNFC = Public Non-Financial Corporations.
PFC = Public Financial Corporations.

Source: Government Finance Statistics, Australia, cat. no. 5512.0.

TOTAL PUBLIC SECTOR, (from Table 1.8) Net lending/borrowing as a percentage of GDP



Notes: A negative percentage of GDP represents a net borrowing position.
A positive percentage of GDP represents a net lending position.

Source: Government Finance Statistics, cat. no. 5512.0.

Accruals-based Government Finance Statistics, (GFS) are presented in the form of Operating Statements, Cash Flow Statements, Balance Sheets and Statements of Stocks and Flows and the main analytical measures are described in the AEI Glossary.

1.1**GDP AND OTHER SELECTED AGGREGATES, Chain volume measures(a)**

<i>Period</i>	GDP	<i>Real gross domestic income</i>	<i>Real net national disposable income</i>	<i>Domestic final demand</i>	<i>Non-farm GDP</i>	<i>Gross national expenditure</i>
ANNUAL (\$ MILLION)						
2003-04	873 197	858 288	702 785	874 200	847 941	879 907
2004-05	896 568	896 568	729 214	914 689	871 411	919 190
2005-06	922 637	941 259	761 064	954 585	896 327	956 446
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2003-04	4.1	5.4	5.5	5.8	3.2	6.3
2004-05	2.7	4.5	3.8	4.6	2.8	4.5
2005-06	2.9	5.0	4.4	4.4	2.9	4.1
SEASONALLY ADJUSTED (\$ MILLION)						
2004-2005						
December	222 615	221 511	179 764	227 547	216 262	227 947
March	224 387	224 398	181 967	229 013	218 176	230 732
June	227 489	230 113	187 645	233 301	221 184	234 467
2005-2006						
September	228 440	231 851	187 611	234 581	221 964	235 381
December	229 675	234 217	188 863	237 579	223 096	238 630
March	231 684	236 547	191 596	239 822	224 897	240 556
June	232 838	238 611	192 995	242 604	226 372	241 552
2006-2007						
September	233 615	240 632	193 577	243 244	227 895	242 241
December	236 054	243 995	195 960	246 321	230 973	246 885
TREND - PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2005-2006						
September	0.8	1.4	1.2	1.1	0.7	1.1
December	0.6	1.0	0.8	1.1	0.6	0.9
March	0.6	0.8	0.8	1.0	0.6	0.7
June	0.6	1.0	0.9	0.9	0.8	0.7
2006-2007						
September	0.6	1.0	0.7	0.8	0.9	0.8
December	0.6	1.0	0.7	0.8	0.9	0.9

(a) Reference year for chain volume measure is 2004-05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.2**EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a)**

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION								
							Exports of goods and services	Imports of goods and services	Statistical discrepancy		
	House- holds	Govern- ment		Public corpor- ations	General govern- ment	Change in inven- tories					
Period			Private							GDP	
ANNUAL (\$ MILLION)											
2003-04	499 526	156 783	186 422	12 416	19 050	5 768	162 583	169 591	na	873 197	
2004-05	520 982	162 837	196 638	14 013	20 220	4 501	167 562	190 188	na	896 568	
2005-06	534 640	168 292	214 894	16 621	20 139	1 861	171 302	203 965	-1 146	922 637	
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003-04	5.3	3.9	8.4	11.5	5.3	na	2.1	13.0	na	4.1	
2004-05	4.3	3.9	5.5	12.9	6.1	na	3.1	12.1	na	2.7	
2005-06	2.6	3.4	9.3	18.6	-0.4	na	2.2	7.2	na	2.9	
CONTRIBUTION TO ANNUAL GROWTH											
2003-04	3.0	0.7	1.7	0.2	0.1	0.6	0.4	2.3	na	4.1	
2004-05	2.5	0.7	1.2	0.2	0.1	-0.1	0.6	2.4	na	2.7	
2005-06	1.5	0.6	2.0	0.3	0.0	-0.3	0.4	1.5	-0.1	2.9	
SEASONALLY ADJUSTED (\$ MILLION)											
2004-2005											
December	129 757	40 623	48 835	3 447	4 883	453	41 626	47 239	300	222 615	
March	130 770	41 021	48 783	3 439	5 019	1 746	42 120	48 545	87	224 387	
June	131 593	41 054	51 490	3 809	5 340	1 163	42 758	49 005	-770	227 489	
2005-2006											
September	132 245	41 254	52 286	3 753	5 043	801	41 837	48 922	144	228 440	
December	132 854	42 027	53 575	4 135	4 987	1 051	42 633	50 877	-711	229 675	
March	134 303	42 075	54 093	4 392	4 958	734	42 937	51 410	-399	231 684	
June	135 237	42 936	54 940	4 341	5 150	-1 052	43 896	52 760	150	232 838	
2006-2007											
September	136 188	43 330	53 967	4 177	5 582	-1 003	44 045	52 461	-208	233 615	
December	137 848	43 133	54 663	4 479	6 197	564	44 376	55 787	580	236 054	
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2005-2006											
September	0.5	0.5	1.5	-1.5	-5.6	na	-2.2	-0.2	na	0.4	
December	0.5	1.9	2.5	10.2	-1.1	na	1.9	4.0	na	0.5	
March	1.1	0.1	1.0	6.2	-0.6	na	0.7	1.0	na	0.9	
June	0.7	2.0	1.6	-1.2	3.9	na	2.2	2.6	na	0.5	
2006-2007											
September	0.7	0.9	-1.8	-3.8	8.4	na	0.3	-0.6	na	0.3	
December	1.2	-0.5	1.3	7.2	11.0	na	0.8	6.3	na	1.0	

na not available

(a) Reference year for chain volume measures is 2004-05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.2**EXPENDITURE ON GROSS DOMESTIC PRODUCT, Chain volume measures(a)***continued*

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION				Exports of Imports	Imports of Imports	Statis- tical discrep- ancy	
	House- holds	Govern- ment	Private	Public corpor- ations	General govern- ment	Change in inven- tories	goods and services	goods and services		GDP
Period										
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR										
2005–2006										
September	2.6	2.8	10.0	13.1	1.3	na	1.9	7.8	na	2.9
December	2.4	3.5	9.7	20.0	2.1	na	2.4	7.7	na	3.2
March	2.7	2.6	10.9	27.7	–1.2	na	1.9	5.9	na	3.3
June	2.8	4.6	6.7	14.0	–3.6	na	2.7	7.7	na	2.4
2006–2007										
September	3.0	5.0	3.2	11.3	10.7	na	5.3	7.2	na	2.3
December	3.8	2.6	2.0	8.3	24.3	na	4.1	9.7	na	2.8
CONTRIBUTION TO QUARTERLY GROWTH										
2005–2006										
September	0.3	0.1	0.3	0.0	–0.1	–0.2	–0.4	0.0	0.4	0.4
December	0.3	0.3	0.6	0.2	0.0	0.1	0.3	–0.9	–0.4	0.5
March	0.6	0.0	0.2	0.1	0.0	–0.1	0.1	–0.2	0.1	0.9
June	0.4	0.4	0.4	0.0	0.1	–0.8	0.4	–0.6	0.2	0.5
2006–2007										
September	0.4	0.2	–0.4	–0.1	0.2	0.0	0.1	0.1	–0.2	0.3
December	0.7	–0.1	0.3	0.1	0.3	0.7	0.1	–1.4	0.3	1.0

na not available

(a) Reference year for chain volume measures is 2004–05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.3 GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)

Period	Agriculture, forestry and fishing	Mining	Manufacturing	Electricity, gas and water supply	Construction	Wholesale trade	Retail trade	Accommodation, cafes and restaurants	Transport and storage	Communication services	Finance and insurance
ANNUAL (\$ MILLION)											
2003–04	27 340	43 948	97 422	20 000	54 353	42 174	50 525	18 732	39 028	23 022	61 101
2004–05	27 153	46 152	96 366	20 147	56 940	43 625	52 720	19 608	40 966	23 588	62 299
2005–06	28 174	45 241	95 988	20 471	62 405	45 048	53 243	20 204	41 896	25 535	65 324
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003–04	31.4	–3.6	0.9	0.7	6.6	4.8	5.2	5.6	4.4	5.1	4.7
2004–05	–0.7	5.0	–1.1	0.7	4.8	3.4	4.3	4.7	5.0	2.5	2.0
2005–06	3.8	–2.0	–0.4	1.6	9.6	3.3	1.0	3.0	2.3	8.3	4.9
SEASONALLY ADJUSTED (\$ MILLION)											
2004–2005											
December	6 846	11 318	23 938	5 001	13 906	10 914	13 146	4 817	10 206	5 883	15 499
March	6 710	11 572	24 083	5 059	14 301	10 884	13 272	4 892	10 323	5 862	15 557
June	6 814	12 061	24 397	5 041	14 803	11 156	13 175	4 939	10 334	6 027	15 762
2005–2006											
September	6 950	11 331	24 442	4 982	15 137	11 160	13 194	5 003	10 398	6 126	15 921
December	7 051	11 647	24 052	5 055	15 413	11 219	13 172	5 037	10 324	6 321	16 124
March	7 247	10 927	23 709	5 133	15 525	11 355	13 417	5 086	10 509	6 521	16 507
June	6 924	11 336	23 785	5 301	16 330	11 314	13 461	5 078	10 665	6 566	16 773
2006–2007											
September	6 187	11 967	24 200	5 199	16 095	11 286	13 555	5 080	10 828	6 664	16 889
December	5 560	12 327	24 666	5 267	16 770	11 458	13 745	5 112	11 082	6 742	17 058
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2005–2006											
September	2.0	–6.0	0.2	–1.2	2.3	0.0	0.1	1.3	0.6	1.6	1.0
December	1.5	2.8	–1.6	1.5	1.8	0.5	–0.2	0.7	–0.7	3.2	1.3
March	2.8	–6.2	–1.4	1.5	0.7	1.2	1.9	1.0	1.8	3.2	2.4
June	–4.4	3.7	0.3	3.3	5.2	–0.4	0.3	–0.2	1.5	0.7	1.6
2006–2007											
September	–10.7	5.6	1.7	–1.9	–1.4	–0.2	0.7	0.0	1.5	1.5	0.7
December	–10.1	3.0	1.9	1.3	4.2	1.5	1.4	0.6	2.3	1.2	1.0

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

(b) Reference year for chain volume measures is 2004–05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.3**GROSS VALUE ADDED, By industry at basic prices(a)—Chain volume measures(b)***continued*

Period	Property and business services	Government administration and defence	Education	Health and community services	Cultural and recreation services	Personal and other services	Ownership of dwellings	Gross value added at basic prices	Taxes less subsidies on products	Statistical discrepancy	GDP(c)
ANNUAL (\$ MILLION)											
2003–04	103 409	33 217	37 382	50 745	12 409	16 525	68 002	799 510	73 705	0	873 197
2004–05	104 773	34 394	37 891	53 197	13 132	16 743	70 927	820 621	75 947	0	896 568
2005–06	108 434	35 237	38 556	55 455	13 618	17 607	73 664	846 102	77 042	–507	922 637
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003–04	3.6	1.6	1.3	3.5	5.8	1.3	3.9	4.1	3.4	na	4.1
2004–05	1.3	3.5	1.4	4.8	5.8	1.3	4.3	2.6	3.0	na	2.7
2005–06	3.5	2.5	1.8	4.2	3.7	5.2	3.9	3.1	1.4	na	2.9
SEASONALLY ADJUSTED (\$ MILLION)											
2004–2005											
December	25 816	8 597	9 452	13 242	3 266	4 166	17 644	203 697	18 980	–115	222 615
March	26 065	8 617	9 489	13 401	3 264	4 217	17 825	205 390	18 979	25	224 387
June	26 483	8 683	9 530	13 541	3 323	4 229	18 000	208 234	19 129	231	227 489
2005–2006											
September	26 513	8 738	9 579	13 693	3 423	4 402	18 164	209 159	19 153	128	228 440
December	27 062	8 762	9 621	13 846	3 431	4 357	18 328	210 821	19 130	–276	229 675
March	27 259	8 830	9 660	13 934	3 359	4 377	18 498	211 852	19 362	469	231 684
June	27 600	8 907	9 697	13 981	3 405	4 471	18 674	214 268	19 396	–827	232 838
2006–2007											
September	27 650	9 064	9 732	14 004	3 410	4 505	18 840	215 155	19 449	–989	233 615
December	28 192	9 114	9 769	14 122	3 502	4 567	19 029	218 080	19 632	–1 657	236 054
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2005–2006											
September	0.1	0.6	0.5	1.1	3.0	4.1	0.9	0.4	0.1	na	0.4
December	2.1	0.3	0.4	1.1	0.2	–1.0	0.9	0.8	–0.1	na	0.5
March	0.7	0.8	0.4	0.6	–2.1	0.5	0.9	0.5	1.2	na	0.9
June	1.3	0.9	0.4	0.3	1.4	2.1	0.9	1.1	0.2	na	0.5
2006–2007											
September	0.2	1.8	0.4	0.2	0.1	0.8	0.9	0.4	0.3	na	0.3
December	2.0	0.5	0.4	0.8	2.7	1.4	1.0	1.4	0.9	na	1.0

na not available

(a) Basic prices are the amounts received by producers, including the value of any subsidies or products, but before any taxes on products.

(b) Reference year for chain volume measures is 2004–05.

(c) GDP at purchaser's prices.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.4**INCOME COMPONENT OF GROSS DOMESTIC PRODUCT**

GROSS OPERATING SURPLUS AND MIXED INCOME							Taxes less subsidies on	Statistical discre- pancy	GDP
Period	Compensation of employees	Private non-financial corporations	Public non-financial corporations	General govern- ment	Financial corpora- tions	Total factor income	production and imports		
ANNUAL (\$ MILLION)									
2003-04	399 332	140 921	20 853	14 614	26 682	740 978	99 305	na	840 285
2004-05	428 551	155 793	21 002	15 547	28 977	794 592	101 978	na	896 568
2005-06	460 338	176 796	20 976	16 591	32 521	858 610	106 035	1 691	966 335
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	6.3	8.7	9.3	3.6	15.2	7.6	7.1	na	7.5
2004-05	7.3	10.6	0.7	6.4	8.6	7.2	2.7	na	6.7
2005-06	7.4	13.5	-0.1	6.7	12.2	8.1	4.0	na	7.8
SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
December	106 072	37 940	5 306	3 854	7 134	196 235	25 232	-274	221 193
March	108 088	39 320	5 309	3 916	7 316	200 201	25 389	-270	225 319
June	110 199	42 042	5 128	3 981	7 537	205 584	25 699	428	231 711
2005-2006									
September	112 345	42 954	5 010	4 048	7 799	209 394	26 144	-250	235 289
December	114 202	44 091	4 986	4 113	8 021	213 157	26 042	1 181	240 380
March	115 779	44 568	5 549	4 180	8 241	216 462	26 754	155	243 371
June	118 055	45 288	5 443	4 249	8 460	219 899	27 164	994	248 057
2006-2007									
September	120 017	47 169	5 706	4 316	8 666	223 961	27 442	1 574	252 977
December	122 683	48 817	5 593	4 385	8 885	228 212	27 869	1 459	257 540
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
September	1.9	2.2	-2.3	1.7	3.5	1.9	1.7	na	1.5
December	1.7	2.6	-0.5	1.6	2.8	1.8	-0.4	na	2.2
March	1.4	1.1	11.3	1.6	2.7	1.6	2.7	na	1.2
June	2.0	1.6	-1.9	1.6	2.7	1.6	1.5	na	1.9
2006-2007									
September	1.7	4.2	4.8	1.6	2.4	1.8	1.0	na	2.0
December	2.2	3.5	-2.0	1.6	2.5	1.9	1.6	na	1.8

na not available

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.5**NATIONAL INCOME ACCOUNT**

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Taxes less subsidies on production and imports</i>	<i>Net primary income receivable from non-residents</i>	<i>Net secondary income receivable from non-residents</i>	<i>Gross disposable income</i>	<i>Final consumption expenditure</i>	<i>Consumption of fixed capital</i>	<i>Net saving(a)</i>
ANNUAL (\$ MILLION)									
2003–04	399 332	341 646	99 305	–24 143	–269	815 871	642 542	127 754	45 574
2004–05	428 551	366 041	101 978	–32 411	–420	863 739	683 819	134 523	45 397
2005–06	460 338	398 272	106 035	–38 503	–435	925 707	723 735	145 476	56 496
SEASONALLY ADJUSTED (\$ MILLION)									
2004–2005									
December	106 072	90 163	25 232	–8 232	–91	213 144	170 168	33 289	9 688
March	108 088	92 113	25 389	–8 548	–144	216 898	172 262	33 842	10 793
June	110 199	95 385	25 699	–8 232	–88	222 964	173 883	34 527	14 554
2005–2006									
September	112 345	97 050	26 144	–9 239	–125	226 174	176 558	35 365	14 251
December	114 202	98 955	26 042	–10 193	–117	228 889	179 379	36 050	13 461
March	115 779	100 683	26 754	–9 398	–95	233 723	181 893	36 711	15 118
June	118 055	101 844	27 164	–9 908	–101	237 054	186 034	37 350	13 671
2006–2007									
September	120 017	103 944	27 442	–10 999	–139	240 265	188 859	37 942	13 464
December	122 683	105 529	27 869	–11 406	–136	244 539	190 773	38 581	15 185

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

1.6 NATIONAL ACCOUNTS RATIOS AND INDEXES

Period	RATIOS (PER CENT)						INDEXES OF GROSS PRODUCT PER HOUR WORKED AND GDP DATA PER CAPITA (2004–05=100.0)		
	Private final demand to total domestic demand	Private non-farm inventories to sales(a)	Household saving ratio	Corporate gross operating surplus to TFI(b)	Compen- sation of employees to TFI(b)	Interest payable to household disposable income(c)	GDP per hour worked	Market sector gross product per hour worked(d)	GDP per capita
ANNUAL (\$ MILLION)									
2003–04	78.9	0.734	–2.8	25.4	53.9	8.8	99.7	100.5	98.5
2004–05	78.5	0.731	–1.9	25.9	53.9	9.7	100.0	100.0	100.0
2005–06	78.2	0.705	–0.7	26.8	53.6	10.6	101.0	102.3	101.6
SEASONALLY ADJUSTED (UNLESS FOOTNOTED)									
2004–2005									
December	78.6	0.745	–2.6	25.7	54.1	9.5	99.8	100.0	98.5
March	78.3	0.753	–1.1	25.9	54.0	9.7	99.4	98.9	98.9
June	78.4	0.728	–1.4	26.6	53.6	10.3	100.5	100.6	100.0
2005–2006									
September	78.5	0.731	–0.9	26.6	53.7	10.4	99.9	101.0	100.1
December	78.2	0.723	–0.3	26.8	53.6	10.4	101.0	101.9	100.3
March	78.2	0.721	–1.0	27.0	53.5	10.6	101.9	103.3	100.8
June	77.9	0.703	–0.9	26.9	53.7	10.9	101.1	103.3	101.0
2006–2007									
September	77.6	0.694	–0.5	27.5	53.6	11.3	100.4	102.0	101.1
December	77.6	0.687	–1.0	27.7	53.8	12.0	101.5	103.5	101.9
(a) Sales is defined as gross non-farm product plus imports of goods and services less changes in private non-farm inventories. (b) Corporate gross operating surplus include private corporate trading enterprises plus financial enterprises less imputed bank service charge. TFI = Total factor income. (c) Interest paid component contains original data. (d) By convention, zero productivity growth is assumed for industries in the non-market sector, mainly government and some service industries. Therefore, a better indicator of productivity change is provided by the series showing market sector constant price gross product per hour worked. Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0									

1.7**ALL AUSTRALIAN GOVERNMENTS, Government finance statistics**

Period	GFS NET OPERATING BALANCE				GFS NET LENDING(+)/BORROWING(-)			
	General Government	Public non-financial corporations	Public financial corporations	Total public sector	General Government	Public non-financial corporations	Public financial corporations	Total public sector
ANNUAL (\$ MILLION)								
2003-04	15 430	3 374	-62	19 327	9 899	-72	-64	10 937
2004-05	20 217	3 187	1 403	25 441	14 276	-2 436	1 412	13 898
2005-06	29 141	-592	797	30 090	19 872	-8 819	766	12 629

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

1.8**ALL AUSTRALIAN GOVERNMENTS, Government finance statistics balance sheet—as at 30 June 2006**

	GENERAL GOVERNMENT		PUBLIC NON-FINANCIAL CORPORATIONS		PUBLIC FINANCIAL CORPORATIONS		TOTAL PUBLIC SECTOR	
	2004-05	2005-06	2004-05	2005-06	2004-05	2005-06	2004-05	2005-06
(\$ MILLION)								
Total assets	911 146	992 465	268 185	284 254	227 614	255 037	1 076 927	1 194 619
Total liabilities	336 384	364 053	87 921	102 471	210 457	233 661	519 887	577 016
Shares and other contributed capital	0	0	229 067	214 616	17 157	21 376	31 081	22 022
GFS Net worth	574 762	628 413	-48 803	-32 833	0	0	525 959	595 580
Net debt	-21 536	-49 456	47 288	50 037	-35 810	-40 306	-10 058	-39 725

Source: Government Finance Statistics, Australia, cat. no. 5512.0 and Public Finance Section.

CHAPTER 2

INTERNATIONAL ACCOUNTS

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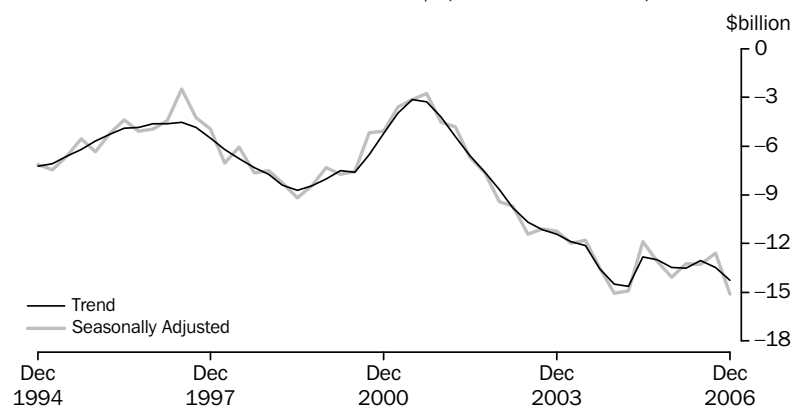
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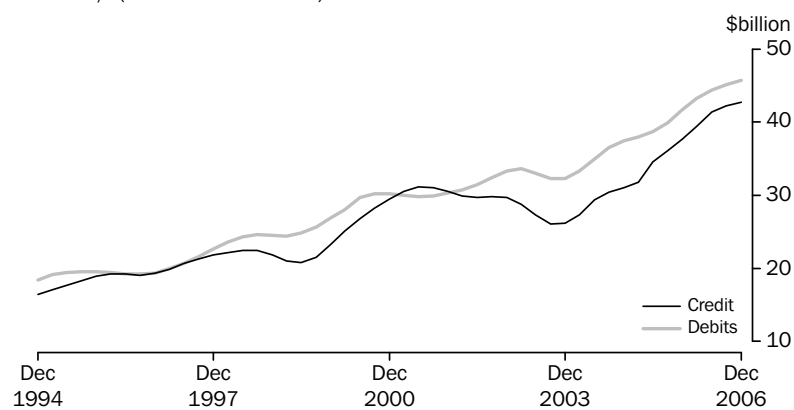
GRAPHS

BALANCE OF CURRENT ACCOUNT, (from Table 2.1)



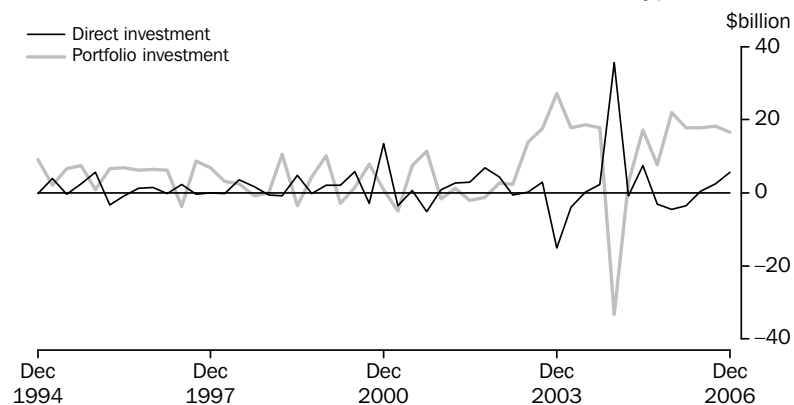
Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

GOODS, (from Table 2.1) Trend



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

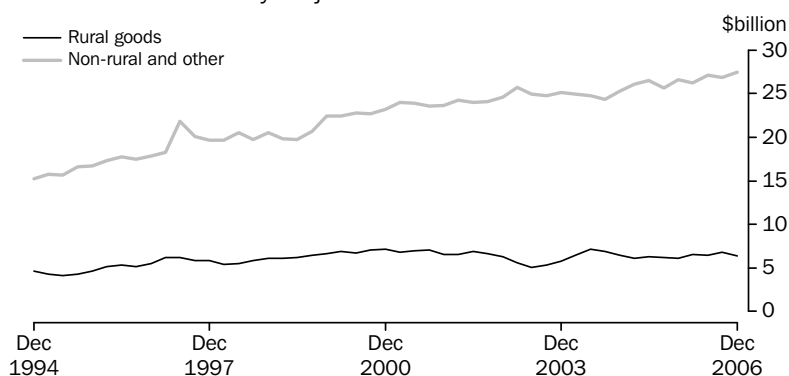
FINANCIAL ACCOUNT, (from Table 2.2) Selected types of investment



Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

GRAPHS *continued*

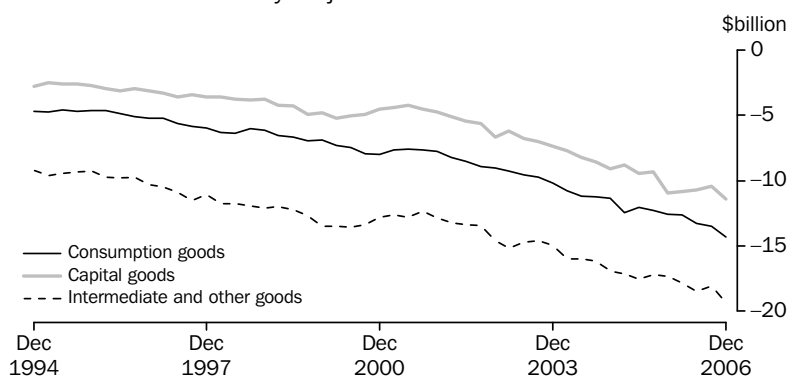
COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume measure—Seasonally Adjusted



(a) Reference year 2004–05

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

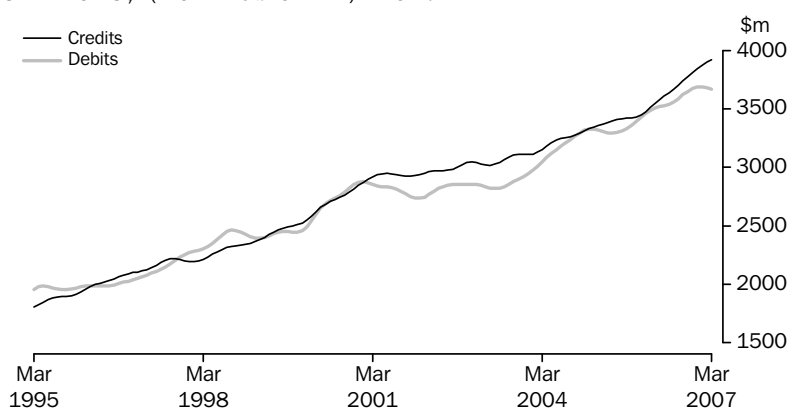
COMPONENTS OF GOODS CREDITS, (from Table 2.3) Chain volume measures—Seasonally adjusted



(a) Reference year 2004–05

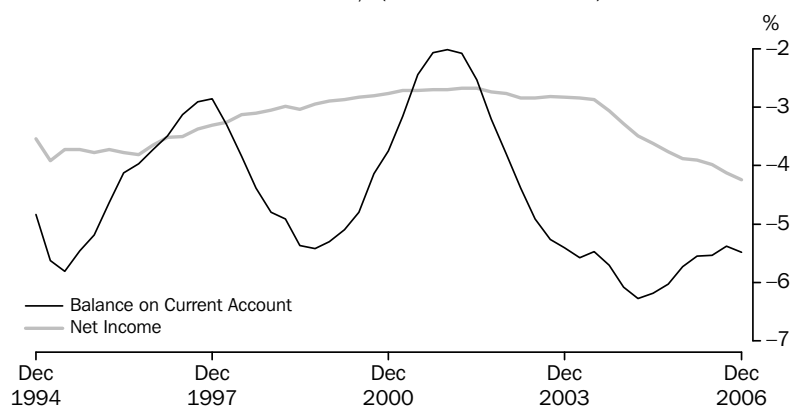
Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

SERVICES, (from Table 2.7) Trend

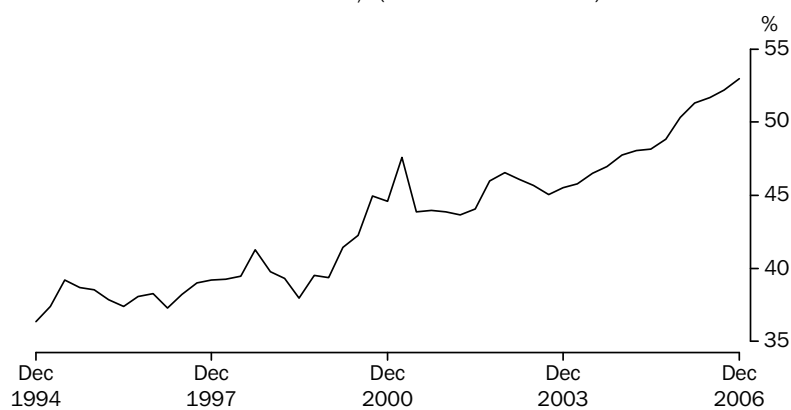
Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

GRAPHS *continued*

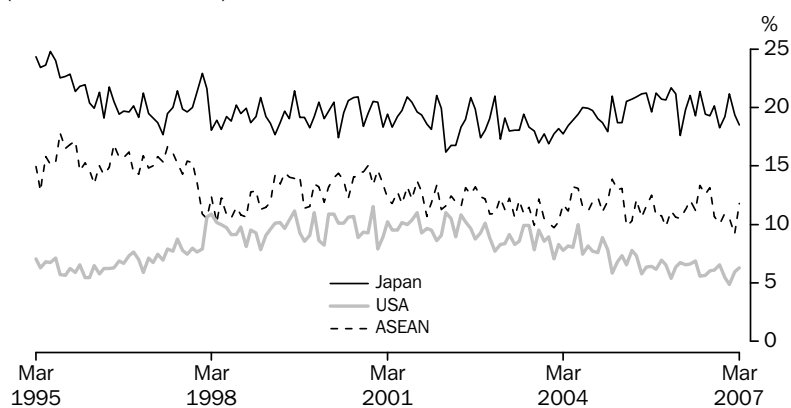
CURRENT ACCOUNT TO GDP, (from Table 2.11)

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

NET FOREIGN DEBT TO GDP, (from Table 2.11)

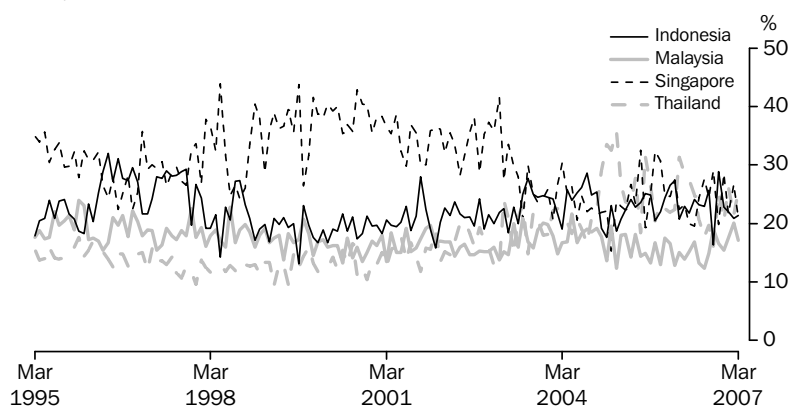
Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

EXPORT SHARES WITH SELECTED COUNTRIES AND COUNTRY GROUPS, (from Table 2.13)

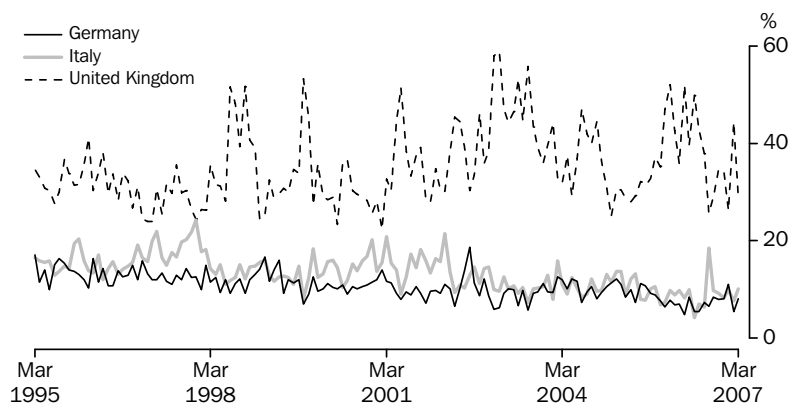
Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

GRAPHS *continued*

EXPORT SHARES WITH SELECTED ASEAN COUNTRIES, (from Table 2.15)

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

EXPORT SHARES WITH SELECTED EUROPEAN UNION COUNTRIES, (from Table 2.17)

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.1**BALANCE OF PAYMENTS, Current account**

<i>Period</i>	Balance on current account	<i>Balance on goods and services</i>	<i>Goods</i>	<i>Goods credits</i>	<i>Goods debits</i>	<i>Services</i>	<i>Income</i>	<i>Current transfers</i>
ANNUAL (\$ MILLION) (a)								
2003–04	–45 921	–21 509	–23 559	109 459	–133 018	2 050	–24 143	–269
2004–05	–55 457	–22 626	–23 006	127 867	–150 873	380	–32 411	–420
2005–06	–53 407	–14 469	–15 291	154 425	–169 716	822	–38 503	–435
SEASONALLY ADJUSTED (\$ MILLION) (b)								
2004–2005								
December	–15 038	–6 715	–6 742	30 843	–37 585	27	–8 232	–91
March	–14 911	–6 220	–6 332	31 298	–37 629	112	–8 548	–144
June	–11 869	–3 549	–3 723	35 248	–38 970	174	–8 232	–88
2005–2006								
September	–13 086	–3 722	–3 975	35 577	–39 552	253	–9 239	–125
December	–14 088	–3 779	–3 955	37 900	–41 856	177	–10 193	–117
March	–13 243	–3 750	–3 936	39 047	–42 983	186	–9 398	–95
June	–13 291	–3 282	–3 494	41 916	–45 410	212	–9 908	–101
2006–2007								
September	–12 603	–1 465	–1 829	42 335	–44 165	364	–10 999	–139
December	–15 096	–3 554	–3 811	42 289	–46 100	257	–11 406	–136

- (a) The estimates for goods and services are not necessarily consistent with the corresponding monthly estimates, shown in tables 2.4 to 2.7 obtained from *International Trade in Good and Services, Australia*, (cat. no. 5368.0) issued monthly, due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).
- (b) In addition to the differences outlined in footnote (a), the quarterly seasonally adjusted estimates for goods and services are not necessarily consistent with corresponding monthly seasonally adjusted estimates, shown in table 2.4 due to the independent seasonal adjustment of the Quarterly and Monthly data.

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

2.2**BALANCE OF PAYMENTS, Capital and financial account**

<i>Period</i>	Capital and financial account	<i>Capital account</i>	<i>Financial account</i>	<i>Direct investment net</i>	<i>Direct investment abroad</i>	<i>Direct investment in Australia</i>	<i>Portfolio investment</i>	<i>Financial derivatives</i>	<i>Other investment</i>	<i>Reserve assets</i>	<i>Net errors and omissions</i>
ANNUAL (\$ MILLION)											
2003–04	45 878	1 095	44 783	–15 978	–25 828	9 850	81 028	–1 097	–14 043	–5 127	43
2004–05	54 730	1 212	53 518	44 774	54 230	–9 456	4 418	2 261	10 188	–8 123	727
2005–06	54 148	1 334	52 814	–10 941	–28 518	17 577	65 146	–1 732	5 946	–5 605	–741
QUARTERLY ORIGINAL (\$ MILLION)											
2004–2005											
December	15 007	278	14 729	35 702	–4 946	40 648	–33 245	614	18 570	–6 912	256
March	14 221	371	13 850	–763	–4 918	4 155	2 859	–713	11 650	817	–430
June	10 590	187	10 403	7 537	67 478	–59 941	17 099	1 045	–6 191	–9 087	472
2005–2006											
September	15 092	423	14 669	–3 131	–9 529	6 398	7 609	–1 794	3 362	8 623	–166
December	14 017	279	13 738	–4 534	–8 017	3 483	21 926	–497	6 774	–9 931	–262
March	12 938	352	12 586	–3 628	–5 115	1 487	17 723	–276	272	–1 505	–19
June	12 101	280	11 821	352	–5 857	6 209	17 888	835	–4 462	–2 792	–294
2006–2007											
September	14 192	450	13 742	2 406	–9 796	12 202	18 250	–756	–8 220	2 062	254
December	15 073	345	14 728	5 594	–7 084	12 678	16 579	759	2 297	–10 501	–357

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

2.3**INTERNATIONAL TRADE IN GOODS AND SERVICES, Chain volume measures(a) ...**

Period	BALANCE	CREDITS					DEBITS					
	<i>On goods and services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Rural goods</i>	<i>Non-rural and other goods</i>	<i>Services</i>	<i>Total goods and services</i>	<i>Total goods</i>	<i>Consumption goods</i>	<i>Capital goods</i>	<i>Intermediate and other goods</i>	<i>Services</i>
ANNUAL (\$ MILLION)												
2003–04	-7 009	162 583	124 155	24 618	99 591	38 886	-169 591	-133 527	-41 846	-30 310	-61 550	-36 017
2004–05	-22 627	167 562	127 867	25 687	102 180	39 695	-190 188	-150 874	-47 143	-35 967	-67 763	-39 314
2005–06	-32 663	171 301	130 815	25 265	105 550	40 486	-203 964	-163 501	-50 773	-41 882	-70 844	-40 463
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	-176.5	2.1	1.2	4.5	0.3	2.9	13.0	11.7	13.7	19.8	6.2	18.5
2004–05	-222.8	3.1	3.0	4.3	2.6	2.1	12.1	13.0	12.7	18.7	10.1	9.2
2005–06	-44.4	2.2	2.3	-1.6	3.3	2.0	7.2	8.4	7.7	16.4	4.5	2.9
SEASONALLY ADJUSTED (\$ MILLION)												
2004–2005												
December	-5 612	41 626	31 762	6 450	25 305	9 868	-47 239	-37 378	-11 377	-9 097	-16 906	-9 861
March	-6 425	42 120	32 050	6 061	26 055	10 054	-48 545	-38 449	-12 454	-8 825	-17 174	-10 099
June	-6 247	42 758	32 800	6 308	26 530	9 958	-49 005	-39 052	-12 053	-9 451	-17 546	-9 955
2005–2006												
September	-7 085	41 837	31 828	6 208	25 620	10 009	-48 922	-38 848	-12 304	-9 366	-17 178	-10 074
December	-8 244	42 633	32 663	6 095	26 568	9 971	-50 877	-40 873	-12 569	-10 959	-17 345	-10 004
March	-8 473	42 937	32 742	6 491	26 252	10 195	-51 410	-41 304	-12 638	-10 838	-17 828	-10 106
June	-8 864	43 896	33 582	6 472	27 110	10 314	-52 760	-42 476	-13 262	-10 720	-18 493	-10 285
2006–2007												
September	-8 417	44 045	33 562	6 749	26 812	10 483	-52 461	-42 012	-13 491	-10 417	-18 104	-10 449
December	-11 410	44 376	33 825	6 364	27 461	10 552	-55 787	-45 082	-14 317	-11 443	-19 322	-10 705
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2005–2006												
September	-13.4	-2.2	-3.0	-1.6	-3.4	0.5	-0.2	-0.5	2.1	-0.9	-2.1	1.2
December	-16.4	1.9	2.6	-1.8	3.7	-0.4	4.0	5.2	2.2	17.0	1.0	-0.7
March	-2.8	0.7	0.2	6.5	-1.2	2.2	1.0	1.1	0.5	-1.1	2.8	1.0
June	-4.6	2.2	2.6	-0.3	3.3	1.2	2.6	2.8	4.9	-1.1	3.7	1.8
2006–2007												
September	5.0	0.3	-0.1	4.3	-1.1	1.6	-0.6	-1.1	1.7	-2.8	-2.1	1.6
December	-35.6	0.8	0.8	-5.7	2.4	0.7	6.3	7.3	6.1	9.8	6.7	2.4

(a) Reference year 2004–05

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

2.4

INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	BALANCE	CREDITS					DEBITS					
	On goods and services	Total goods and services	Total goods	Rural goods (a)	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (\$ MILLION) (b)												
2003–04	-21 509	147 205	109 459	24 577	84 882	37 746	-168 714	-133 018	-42 917	-32 118	-57 983	-35 696
2004–05	-22 626	167 562	127 867	25 687	102 180	39 695	-190 188	-150 873	-47 143	-35 967	-67 763	-39 315
2005–06	-14 520	196 274	154 425	25 312	129 113	41 849	-210 794	-169 716	-50 322	-39 996	-79 398	-41 078
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	na	-3.0	-5.5	-3.6	-6.0	4.9	0.6	-0.9	4.1	1.8	-5.7	6.7
2004–05	na	13.8	16.8	4.5	20.4	5.2	12.7	13.4	9.8	12.0	16.9	10.1
2005–06	na	17.1	20.8	-1.5	26.4	5.4	10.8	12.5	6.7	11.2	17.2	4.5
SEASONALLY ADJUSTED (\$ MILLION) (c)												
2005–2006												
January	-2 132	15 788	12 315	2 190	10 126	3 473	-17 920	-14 460	-4 236	-3 600	-6 625	-3 460
February	-160	17 315	13 782	2 122	11 660	3 532	-17 475	-13 982	-4 069	-3 173	-6 740	-3 493
March	-1 241	16 650	13 115	2 236	10 880	3 535	-17 891	-14 451	-4 232	-3 582	-6 638	-3 440
April	-734	17 527	13 918	2 159	11 759	3 608	-18 261	-14 792	-4 390	-3 340	-7 062	-3 469
May	-2 067	16 962	13 354	2 136	11 218	3 608	-19 029	-15 518	-4 358	-3 442	-7 718	-3 511
June	-450	18 328	14 721	2 135	12 586	3 607	-18 777	-15 198	-4 406	-3 396	-7 396	-3 579
2006–2007												
July	-459	17 697	14 020	2 228	11 792	3 676	-18 156	-14 610	-4 404	-3 058	-7 149	-3 545
August	-412	17 935	14 234	2 235	11 999	3 701	-18 347	-14 777	-4 445	-3 260	-7 072	-3 570
September	-889	17 531	13 788	2 210	11 577	3 743	-18 420	-14 829	-4 383	-3 302	-7 143	-3 591
October	-1 404	17 925	14 133	2 205	11 928	3 793	-19 329	-15 650	-4 667	-3 453	-7 530	-3 679
November	-857	17 874	14 088	2 221	11 867	3 787	-18 732	-15 077	-4 640	-3 376	-7 061	-3 654
December	-1 494	17 776	13 923	2 098	11 824	3 853	-19 270	-15 509	-4 639	-3 684	-7 186	-3 761
January	-843	18 066	14 179	2 064	12 115	3 886	-18 909	-15 224	-4 640	-3 475	-7 109	-3 685
February	-728	18 632	14 732	2 075	12 656	3 900	-19 360	-15 706	-4 894	-3 576	-7 236	-3 653
March	-1 622	17 839	13 920	2 083	11 837	3 919	-19 461	-15 831	-4 691	-3 589	-7 551	-3 630
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2006–2007												
July	na	-3.4	-4.8	4.4	-6.3	1.9	-3.3	-3.9	-0.1	-10.0	-3.3	-0.9
August	na	1.3	1.5	0.3	1.8	0.7	1.1	1.1	0.9	6.6	-1.1	0.7
September	na	-2.3	-3.1	-1.1	-3.5	1.1	0.4	0.4	-1.4	1.3	1.0	0.6
October	na	2.3	2.5	-0.2	3.0	1.3	4.9	5.5	6.5	4.6	5.4	2.5
November	na	-0.3	-0.3	0.7	-0.5	-0.2	-3.1	-3.7	-0.6	-2.2	-6.2	-0.7
December	na	-0.6	-1.2	-5.5	-0.4	1.7	2.9	2.9	0.0	9.1	1.8	2.9
January	na	1.6	1.8	-1.6	2.5	0.9	-1.9	-1.8	0.0	-5.7	-1.1	-2.0
February	na	3.1	3.9	0.6	4.5	0.3	2.4	3.2	5.5	2.9	1.8	-0.9
March	na	-4.3	-5.5	0.4	-6.5	0.5	0.5	0.8	-4.2	0.4	4.3	-0.6

na not available

(a) For all time periods, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).(c) In addition to the differences outlined in footnote (b), the monthly seasonally adjusted estimates for goods and services are not necessarily consistent with the corresponding quarterly seasonally adjusted estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0), because of the independent seasonal adjustment of the monthly and quarterly data.Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.5**GOODS CREDITS, By commodity group**

Period	RURAL GOODS						MANUFACTURING			
	Total goods	Total rural goods	Meat and meat preparations	Cereals grains and cereal preparations	Wool and sheepskins	Other rural(a)	Total Manufacturing	Machinery	Transport equipment	Manufactures n.e.s.
ANNUAL (\$ MILLION)										
2003–04	109 459	24 577	5 758	5 093	2 778	10 948	25 271	6 837	5 155	13 279
2004–05	127 867	25 687	6 937	5 159	2 838	10 753	26 474	7 488	4 943	14 043
2005–06	154 425	25 312	6 709	4 852	2 544	11 207	28 329	8 087	5 316	14 926
MONTHLY (\$ MILLION)										
2005–2006										
January	10 941	1 818	334	480	139	865	1 603	451	178	974
February	12 484	2 025	521	484	197	823	2 201	639	387	1 175
March	13 313	2 329	629	496	284	920	2 511	734	473	1 304
April	13 700	2 148	569	454	252	873	2 386	647	479	1 260
May	13 776	2 268	596	470	192	1 010	2 354	697	434	1 223
June	14 861	2 167	608	362	222	975	2 458	728	431	1 299
2006–2007										
July	14 467	2 205	579	445	226	955	2 419	749	290	1 380
August	14 456	2 261	595	525	140	1 001	2 471	730	422	1 319
September	14 151	2 266	625	471	243	927	2 541	735	389	1 417
October	14 735	2 277	669	375	262	971	2 503	703	460	1 340
November	13 994	2 209	694	322	255	938	2 552	680	412	1 460
December	14 693	2 200	665	309	282	944	2 529	754	454	1 321
January	12 677	1 650	414	295	178	763	1 792	510	177	1 105
February	13 339	1 966	577	336	276	777	2 303	617	385	1 301
March	13 988	2 175	650	304	345	876	2 717	757	445	1 515

(a) The estimates for goods are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.4 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.5**GOODS CREDITS, By commodity group *continued*****MINERALS AND METALS**

<i>Period</i>	<i>Total Minerals and Metals</i>	<i>Metal ores and minerals</i>	<i>Coal, coke and briquettes</i>	<i>Other mineral fuels</i>	<i>Other metals (excl. gold)</i>	<i>Other non- rural (a)</i>	<i>Total other goods- (b)</i>
ANNUAL (\$ MILLION)							
2003-04	42 379	14 843	11 002	8 777	7 757	9 258	7 974
2004-05	56 909	19 854	17 236	11 151	8 668	10 945	7 852
2005-06	77 787	28 936	24 353	13 220	11 278	12 048	10 949
MONTHLY (\$ MILLION)							
2005-2006							
January	5 798	1 812	2 135	990	861	832	890
February	6 451	2 526	1 806	1 216	903	851	956
March	6 542	2 338	2 118	1 027	1 059	1 056	875
April	6 795	2 561	2 092	1 112	1 030	1 008	1 363
May	6 883	2 865	1 918	873	1 227	1 131	1 140
June	7 657	3 234	2 011	1 112	1 300	1 164	1 415
2006-2007							
July	7 763	3 036	2 019	1 531	1 177	1 075	1 005
August	7 330	2 864	1 987	1 330	1 149	1 311	1 083
September	6 995	2 683	1 799	1 439	1 074	1 379	970
October	7 744	3 305	1 864	1 351	1 224	1 159	1 052
November	7 033	2 879	1 778	1 192	1 184	1 364	836
December	7 818	3 254	1 830	1 443	1 291	1 117	1 029
January	7 137	2 620	2 014	1 227	1 276	1 117	981
February	6 829	2 859	1 601	1 161	1 208	1 128	1 113
March	6 935	2 534	1 854	1 185	1 362	1 173	988

(a) For all time period, estimates for sugar, sugar preparations and honey are included in Other non-rural.

(b) Includes Goods and processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.6**GOODS DEBITS(a), By commodity group****CONSUMPTION GOODS**

<i>Period</i>	<i>Total goods</i>	<i>Total consumption goods</i>	<i>Food and beverages for consumption</i>	<i>Non-industrial transport equipment</i>	<i>Textiles, clothing and footwear</i>	<i>Toys, books and leisure goods</i>	<i>Other consumption goods(b)</i>
ANNUAL (\$ MILLION)							
2003-04	-133 018	-42 917	-5 167	-12 325	-5 078	-3 594	-16 753
2004-05	-150 873	-47 143	-5 767	-13 003	-5 811	-3 740	-18 822
2005-06	-169 716	-50 322	-6 170	-13 589	-6 365	-4 055	-20 143
MONTHLY (\$ MILLION)							
2005-2006							
January	-13 562	-3 806	-499	-915	-621	-257	-1 514
February	-12 740	-3 630	-454	-915	-544	-275	-1 442
March	-14 581	-4 128	-505	-1 119	-546	-296	-1 662
April	-13 785	-3 944	-487	-1 080	-512	-281	-1 584
May	-15 868	-4 267	-532	-1 227	-464	-354	-1 690
June	-15 314	-4 288	-492	-1 361	-477	-343	-1 615
2006-2007							
July	-14 403	-4 385	-513	-1 194	-588	-324	-1 766
August	-15 462	-4 763	-576	-1 196	-647	-404	-1 940
September	-15 324	-4 805	-589	-1 252	-595	-441	-1 928
October	-16 656	-5 270	-649	-1 327	-612	-483	-2 199
November	-15 907	-5 140	-760	-1 301	-573	-434	-2 072
December	-14 826	-4 344	-647	-1 269	-473	-295	-1 660
January	-14 744	-4 364	-627	-1 142	-639	-295	-1 661
February	-14 287	-4 378	-596	-1 124	-663	-302	-1 693
March	-15 538	-4 409	-606	-1 281	-534	-326	-1 662

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Consumption goods n.e.s. and Household electrical items.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.6**GOODS DEBITS(a), By commodity group *continued***

Period	CAPITAL GOODS					INTERMEDIATE AND OTHER MERCHANDISE GOODS		
	Total capital goods	Machinery and industrial equipment	ADP equipment (b)	Industrial transport equipment n.e.s.	Other capital goods(c)	Total I & OMG	Fuels and lubricants	Parts for transport equipment
ANNUAL (\$ MILLION)								
2003-04	-32 118	-11 069	-5 138	-4 139	-11 772	-54 266	-9 918	-6 547
2004-05	-35 967	-13 409	-5 761	-4 981	-11 816	-63 730	-14 720	-7 008
2005-06	-39 996	-14 328	-6 073	-5 495	-14 100	-72 722	-21 014	-7 314
MONTHLY (\$ MILLION)								
2005-2006								
January	-3 267	-1 132	-463	-322	-1 350	-5 853	-1 718	-543
February	-2 677	-1 030	-406	-415	-826	-5 936	-1 923	-552
March	-3 541	-1 224	-568	-548	-1 201	-6 365	-1 885	-667
April	-3 111	-1 099	-499	-457	-1 056	-5 937	-1 776	-572
May	-3 636	-1 226	-532	-486	-1 392	-7 019	-2 311	-709
June	-3 651	-1 334	-671	-486	-1 160	-6 627	-2 178	-625
2006-2007								
July	-3 022	-1 131	-557	-361	-973	-6 250	-1 808	-667
August	-3 387	-1 359	-504	-420	-1 104	-6 857	-1 992	-726
September	-3 315	-1 245	-519	-488	-1 063	-6 612	-1 714	-697
October	-3 649	-1 428	-618	-510	-1 093	-6 841	-1 770	-765
November	-3 623	-1 434	-527	-565	-1 097	-6 689	-1 563	-746
December	-3 651	-1 350	-555	-498	-1 248	-6 354	-1 908	-619
January	-3 232	-1 336	-515	-581	-800	-6 546	-1 552	-658
February	-3 024	-1 121	-513	-613	-777	-6 164	-1 520	-639
March	-3 448	-1 266	-629	-645	-908	-7 166	-1 862	-759

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) ADP, Automated Data Processing.

(c) Includes Capital goods n.e.s.; Telecommunications equipment and Civic aircraft.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.6GOODS DEBITS(a), By commodity group *continued*INTERMEDIATE AND OTHER MERCHANDISE GOODS *continued*

Period	Parts for ADP equipment(c)	Other parts for capital goods	Organic and inorganic chemicals	Textile yarn and fabrics	Plastics	Processed industrial supplies n.e.s.	Other(d)	Other goods(b)
ANNUAL (\$ MILLION)								
2003-04	-1 812	-8 548	-3 047	-1 574	-2 177	-13 437	-7 206	-3 717
2004-05	-1 787	-9 485	-3 622	-1 452	-2 428	-15 142	-8 086	-4 033
2005-06	-1 857	-10 154	-4 134	-1 361	-2 517	-15 856	-8 515	-6 676
MONTHLY (\$ MILLION)								
2005-2006								
January	-147	-816	-347	-122	-229	-1 261	-670	-636
February	-139	-747	-377	-99	-196	-1 277	-626	-497
March	-184	-858	-349	-112	-208	-1 378	-724	-547
April	-140	-828	-361	-99	-200	-1 286	-675	-793
May	-175	-925	-402	-126	-225	-1 457	-689	-946
June	-194	-893	-300	-123	-212	-1 339	-763	-748
2006-2007								
July	-147	-912	-332	-121	-221	-1 324	-718	-746
August	-159	-950	-337	-129	-247	-1 495	-822	-455
September	-181	-957	-339	-120	-239	-1 463	-902	-592
October	-149	-984	-378	-120	-256	-1 537	-882	-896
November	-146	-1 013	-492	-124	-269	-1 492	-844	-455
December	-151	-910	-272	-95	-244	-1 334	-821	-477
January	-127	-1 078	-415	-113	-262	-1 523	-818	-602
February	-93	-897	-404	-103	-232	-1 493	-783	-721
March	-124	-1 031	-397	-107	-258	-1 509	-1 119	-515

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in tables 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

(b) Includes Goods for processing; Repairs on goods; Goods procured in ports by carriers; and Non-monetary gold.

(c) ADP, Automated Data Processing.

(d) Includes Other merchandise goods; Food and beverages, mainly for industry; Primary industrial supplies n.e.s.; Paper and paperboard; and Iron and steel.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.7 SERVICES

Period	CREDITS					DEBITS					
	Net services	Total services	Freight	Other trans- portation	Travel	Other services	Total services	Freight	Other trans- portation	Travel	Other services
ANNUAL (\$ MILLION) (a)											
2003–04	2 050	37 746	758	6 772	20 099	10 117	–35 696	–6 056	–5 914	–12 527	–11 199
2004–05	380	39 695	704	7 298	21 440	10 253	–39 315	–7 500	–6 296	–14 507	–11 012
2005–06	771	41 849	608	7 600	22 624	11 017	–41 078	–7 776	–6 732	–15 090	–11 480
MONTHLY (\$ MILLION) (a)											
2005–2006											
January	–165	3 448	49	683	1 811	905	–3 613	–660	–495	–1 498	–960
February	549	3 604	49	643	2 003	909	–3 055	–628	–463	–999	–965
March	306	3 642	50	652	2 026	914	–3 336	–676	–598	–1 093	–969
April	317	3 660	56	620	2 020	964	–3 343	–598	–509	–1 266	–970
May	86	3 437	56	585	1 833	963	–3 351	–643	–577	–1 162	–969
June	–330	3 327	57	589	1 708	973	–3 657	–644	–646	–1 354	–1 013
2006–2007											
July	55	3 718	53	657	2 021	987	–3 663	–604	–618	–1 429	–1 012
August	242	3 772	53	651	2 080	988	–3 530	–685	–574	–1 251	–1 020
September	–301	3 602	55	622	1 939	986	–3 903	–677	–696	–1 501	–1 029
October	121	3 933	54	679	2 151	1 049	–3 812	–758	–572	–1 383	–1 099
November	320	3 854	54	689	2 062	1 049	–3 534	–748	–554	–1 133	–1 099
December	–88	3 876	55	730	2 037	1 054	–3 964	–670	–742	–1 428	–1 124
January	–19	3 832	50	735	2 066	981	–3 851	–674	–565	–1 556	–1 056
February	781	3 984	50	696	2 257	981	–3 203	–614	–516	–1 011	–1 062
March	559	4 044	51	702	2 303	988	–3 485	–672	–600	–1 152	–1 061

(a) The estimates for goods and services are not necessarily consistent with the corresponding quarterly estimates, shown in table 2.1 obtained from *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0) due to data revisions to the original monthly data not feeding into the quarterly original series until the next quarterly release of *Balance of Payments and International Investment Position, Australia*, (cat. no. 5302.0).

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.8**INVESTMENT INCOME**

Period	Net investment income	CREDITS				DEBITS			
		Total	Direct	Portfolio	Other	Total	Direct	Portfolio	Other
ANNUAL (\$ MILLION)									
2003–04	-22 899	16 004	9 809	4 682	1 513	-38 903	-18 657	-18 218	-2 028
2004–05	-31 854	19 868	12 325	5 757	1 786	-51 722	-26 990	-22 245	-2 487
2005–06	-37 158	23 604	13 341	7 164	3 099	-60 762	-29 263	-27 534	-3 965
QUARTERLY (\$ MILLION)									
2004–2005									
December	-7 745	5 185	3 379	1 408	398	-12 930	-7 301	-5 017	-612
March	-8 403	4 705	2 956	1 387	362	-13 108	-6 357	-6 164	-587
June	-7 655	5 398	3 282	1 607	509	-13 053	-7 100	-5 202	-751
2005–2006									
September	-9 817	4 870	2 635	1 631	604	-14 687	-7 550	-6 297	-840
December	-9 475	5 288	3 071	1 490	727	-14 763	-7 635	-6 219	-909
March	-8 963	6 141	3 599	1 731	811	-15 104	-6 770	-7 291	-1 043
June	-8 903	7 305	4 036	2 312	957	-16 208	-7 308	-7 727	-1 173
2006–2007									
September	-11 799	6 956	3 875	2 190	891	-18 755	-8 521	-8 925	-1 309
December	-10 678	6 997	4 093	2 022	882	-17 675	-8 368	-8 105	-1 202

Source: *Balance of Payments and International Investment Position, Australia*, cat. no. 5302.0.

2.9 INTERNATIONAL INVESTMENT POSITION

Period	NET INTERNATIONAL INVESTMENT POSITION			FOREIGN ASSETS			FOREIGN LIABILITIES		
	Total	Equity	Debt	Total	Equity	Debt	Total	Equity	Debt
2003–04	451 882	61 317	390 565	637 003	370 483	266 521	1 088 886	431 800	657 086
2004–05	503 744	71 802	431 941	632 991	349 551	283 440	1 136 735	421 354	715 382
2005–06	550 591	51 228	499 363	794 681	454 086	340 595	1 345 272	505 314	839 958
2004–2005									
December	480 500	66 277	414 222	687 020	407 565	279 454	1 167 520	473 843	693 677
March	495 092	72 235	422 857	681 084	409 888	271 196	1 176 176	482 124	694 053
June	503 744	71 802	431 941	632 991	349 551	283 440	1 136 735	421 354	715 382
2005–2006									
September	512 671	66 463	446 208	672 187	384 517	287 669	1 184 858	450 980	733 878
December	531 446	61 405	470 040	709 259	410 661	298 598	1 240 705	472 067	768 638
March	537 005	49 471	487 534	778 426	452 556	325 871	1 315 431	502 026	813 405
June	550 591	51 228	499 363	794 681	454 086	340 595	1 345 272	505 314	839 958
2006–2007									
September	572 542	58 863	513 679	823 151	458 433	364 717	1 395 692	517 296	878 396
December	606 932	85 771	521 161	858 605	479 509	379 096	1 465 538	565 280	900 258

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

2.10 INTERNATIONAL INVESTMENT POSITION, By type of investment

Period	FOREIGN INVESTMENT IN AUSTRALIA					AUSTRALIAN INVESTMENT ABROAD					
	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Total	Direct investment	Portfolio investment	Financial derivatives	Other investment	Reserve assets
2003–04	1 059 345	271 825	609 251	37 683	140 587	–607 463	–231 578	–198 778	–42 058	–84 706	–50 342
2004–05	1 108 405	268 083	651 843	42 009	146 470	–604 661	–201 220	–221 698	–38 790	–86 784	–56 170
2005–06	1 314 971	288 308	816 176	40 828	169 659	–764 380	–273 060	–278 493	–45 805	–103 207	–63 815
2004–2005											
December	1 138 972	332 664	619 411	48 411	138 486	–658 472	–262 127	–213 956	–50 013	–84 981	–47 394
March	1 147 057	332 435	628 870	39 633	146 118	–651 965	–262 536	–218 418	–42 317	–81 578	–47 116
June	1 108 405	268 083	651 843	42 009	146 470	–604 661	–201 220	–221 698	–38 790	–86 784	–56 170
2005–2006											
September	1 156 497	277 327	682 819	39 992	156 358	–643 825	–229 264	–233 601	–40 764	–93 043	–47 154
December	1 213 464	281 242	732 999	38 025	161 199	–682 019	–243 062	–253 339	–37 666	–88 994	–58 957
March	1 286 526	281 345	798 860	43 251	163 070	–749 521	–271 457	–278 180	–49 019	–88 945	–61 919
June	1 314 971	288 308	816 176	40 828	169 659	–764 380	–273 060	–278 493	–45 805	–103 207	–63 815
2006–2007											
September	1 364 440	298 652	854 726	40 565	170 498	–791 898	–271 515	–299 172	–46 168	–113 293	–61 751
December	1 433 466	312 332	900 618	53 509	167 007	–826 534	–285 931	–310 498	–50 143	–110 356	–69 606

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0.

2.11**BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION RATIOS(a)**

RATIOS TO GDP(b)							RATIOS TO GOODS AND SERVICES CREDITS	
Period	Current account	Goods and Services —Credits	Goods and Services —Debits	Income	Net international investment position — Net foreign equity	Net international investment position — Net foreign debt	Net investment income — Net foreign equity	Net investment income — Net foreign debt
ANNUAL (PER CENT)								
2003–04	–5.5	17.5	–20.1	–2.9	7.3	46.5	–7.1	–8.5
2004–05	–6.2	18.7	–21.2	–3.6	8.0	48.2	–9.8	–9.2
2005–06	–5.5	20.3	–21.8	–4.0	5.3	51.7	–9.6	–9.3
QUARTERLY (PER CENT)								
2004–2005								
December	–6.1	18.1	–20.9	–3.3	7.6	47.7	–8.5	–9.1
March	–6.3	18.4	–21.1	–3.5	8.2	48.1	–9.3	–9.3
June	–6.2	18.7	–21.2	–3.6	8.0	48.2	–9.8	–9.2
2005–2006								
September	–6.0	19.0	–21.2	–3.8	7.3	48.8	–10.4	–9.0
December	–5.7	19.4	–21.2	–3.9	6.6	50.3	–10.7	–8.9
March	–5.5	19.9	–21.5	–3.9	5.2	51.3	–10.1	–8.9
June	–5.5	20.3	–21.8	–4.0	5.3	51.7	–9.6	–9.3
2006–2007								
September	–5.4	20.7	–21.9	–4.1	6.0	52.2	–9.4	–9.8
December	–5.5	21.3	–22.5	–4.2	8.7	53.0	–8.9	–10.4

(a) Derived from current price original data. The net international investment position ratios are derived from the net foreign liabilities at the end of the period and Gross Domestic Product for the year ended with that period. Other ratios use only data for the year ended with the period shown.

(b) For the latest reference period, GDP for the year ended with the previous quarter is used.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.12**MERCHANDISE TRADE, By selected countries and country groups(a)**

<i>Period</i>	<i>Association of South East Asian Nations(b)</i>	<i>China</i>	<i>European Union(c)</i>	<i>Hong Kong</i>	<i>Japan</i>	<i>New Zealand</i>	<i>Republic of Korea</i>	<i>Taiwan</i>	<i>United States of America</i>	<i>Total</i>
EXPORTS (\$ MILLION)										
2003-04	12 273	9 935	12 951	2 754	19 821	8 094	8 490	3 705	9 481	109 049
2004-05	14 967	13 003	13 816	2 709	24 955	9 163	9 720	4 886	9 462	126 823
2005-06	16 869	18 140	18 693	2 897	31 082	8 747	11 753	5 909	9 785	152 492
IMPORTS (\$ MILLION)										
2003-04	20 551	15 338	31 263	1 202	16 101	5 056	4 877	3 396	19 929	130 997
2004-05	25 152	19 812	35 086	1 210	17 161	5 337	5 006	3 612	21 270	149 469
2005-06	33 242	23 202	36 259	1 651	17 334	5 481	6 484	3 811	22 762	167 503
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2003-04	-8 278	-5 403	-18 312	1 552	3 721	3 038	3 613	308	-10 448	-21 947
2004-05	-10 185	-6 809	-21 270	1 499	7 794	3 825	4 714	1 273	-11 809	-22 646
2005-06	-16 374	-5 062	-17 566	1 246	13 749	3 266	5 269	2 098	-12 977	-15 011
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)										
2004-2005										
March	-2 053	-1 543	-5 527	368	1 661	810	1 033	422	-3 040	-5 790
June	-2 887	-706	-5 056	430	2 990	867	1 499	565	-2 928	-2 909
2005-2006										
September	-3 365	-1 624	-5 527	314	3 028	940	1 540	469	-3 262	-4 542
December	-3 841	-1 364	-5 063	238	3 667	987	1 717	447	-2 904	-3 410
March	-4 175	-1 426	-3 794	357	3 369	573	1 232	628	-3 634	-4 106
June	-4 992	-648	-3 182	337	3 685	766	781	554	-3 177	-2 953
2006-2007										
September	-2 910	-1 665	-4 346	383	4 220	1 154	1 685	402	-3 789	-1 838
December	-4 359	-1 367	-4 836	423	3 886	947	1 730	556	-3 780	-3 544
March	-4 962	-971	-4 962	431	3 535	831	2 040	365	-3 681	-4 317

- (a) The exports data presented in this table differ from those in Tables 2.1 to 2.5 because they are recorded on an international trade basis rather than a balance of payments basis and are compiled from a different edition of the data.
- (b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.
- (c) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June Quarter 2004, and transactions for the EU25 for September Quarter 2004 and December Quarter 2004. The twenty-five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.13**MERCHANDISE TRADE SHARES, By selected countries and country groups(a) ..**

<i>Period</i>	<i>Association of South East Asian Nations(b)</i>	<i>China</i>	<i>European Union(c)</i>	<i>Hong Kong</i>	<i>Japan</i>	<i>New Zealand</i>	<i>Republic of Korea</i>	<i>Taiwan</i>	<i>United States of America</i>
ANNUAL EXPORTS (PER CENT)									
2003-04	11.3	9.1	11.9	2.5	18.2	7.4	7.8	3.4	8.7
2004-05	11.8	10.3	10.9	2.1	19.7	7.2	7.7	3.9	7.5
2005-06	11.1	11.9	12.3	1.9	20.4	5.7	7.7	3.9	6.4
QUARTERLY EXPORTS (PER CENT)									
2004-2005									
March	13.3	10.3	9.9	2.1	19.4	7.0	7.4	4.3	6.7
June	10.8	11.7	10.4	2.0	20.7	6.3	7.9	4.1	7.2
2005-2006									
September	11.5	11.6	10.4	1.9	20.7	6.5	7.9	3.9	6.2
December	10.4	12.5	12.0	1.7	20.8	6.2	8.2	3.7	6.5
March	10.7	11.2	12.7	2.1	20.0	5.3	7.7	4.1	6.2
June	11.5	12.2	13.7	1.9	20.0	5.0	7.1	3.8	6.7
2006-2007									
September	13.0	12.1	11.6	1.9	20.0	6.0	7.4	3.5	5.8
December	10.5	14.2	11.6	1.9	19.2	5.5	7.9	3.9	6.0
March	10.5	13.5	11.4	1.9	19.6	5.4	8.6	3.5	5.7
ANNUAL IMPORTS (PER CENT)									
2003-04	15.7	11.7	23.9	0.9	12.3	3.9	3.7	2.6	15.2
2004-05	16.8	13.3	23.5	0.8	11.5	3.6	3.3	2.4	14.2
2005-06	19.8	13.9	21.6	1.0	10.3	3.3	3.9	2.3	13.6
QUARTERLY IMPORTS (PER CENT)									
2004-2005									
March	17.0	13.0	24.1	0.7	11.5	3.5	3.3	2.3	14.3
June	17.5	12.6	22.8	0.7	11.3	3.5	3.4	2.3	14.4
2005-2006									
September	18.6	14.3	22.9	0.9	10.9	3.5	3.2	2.3	13.6
December	18.7	14.7	23.0	1.0	10.4	3.4	3.4	2.3	12.9
March	20.0	13.6	20.8	1.0	9.7	3.3	3.9	2.1	14.6
June	22.0	12.8	19.9	1.0	10.4	3.0	4.8	2.3	13.4
2006-2007									
September	19.0	15.3	20.9	0.9	9.7	3.1	3.3	2.4	14.0
December	19.1	16.0	21.1	0.8	9.4	3.1	3.6	2.4	13.7
March	20.8	14.4	21.6	0.8	9.7	3.0	3.2	2.3	13.5

(a) The merchandise trade shares relates to data in table 2.12.

(b) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

(c) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June Quarter 2004, and transactions for the EU25 for September Quarter 2004 and December Quarter 2004. The twenty-five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden, and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.14**MERCHANDISE TRADE, By selected countries of the ASEAN(a)(b)(c)**

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>	<i>Total ASEAN</i>
EXPORTS (\$ MILLION)							
2003–04	2 984	2 224	938	3 061	2 463	512	12 273
2004–05	3 407	2 581	869	3 362	3 900	708	14 967
2005–06	3 982	2 535	878	4 203	4 230	915	16 869
IMPORTS (\$ MILLION)							
2003–04	3 765	4 707	762	5 112	3 669	2 019	20 551
2004–05	3 311	5 920	699	7 245	4 202	3 096	25 152
2005–06	4 553	6 751	806	10 538	5 388	4 134	33 242
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2003–04	-781	-2 483	175	-2 051	-1 206	-1 506	-8 278
2004–05	95	-3 339	169	-3 883	-302	-2 388	-10 185
2005–06	-572	-4 216	72	-6 335	-1 158	-3 220	-16 374
EXCESS OF EXPORTS (+) OR IMPORTS (-) (\$ MILLION)							
2004–2005							
March	-137	-672	64	-726	191	-656	-2 053
June	207	-935	5	-1 342	-224	-546	-2 887
2005–2006							
September	-48	-950	27	-1 249	-183	-727	-3 365
December	-73	-1 007	14	-1 348	-467	-781	-3 841
March	-141	-1 229	35	-1 444	-319	-888	-4 175
June	-310	-1 029	-4	-2 294	-189	-823	-4 992
2006–2007							
September	360	-717	101	-989	-548	-864	-2 910
December	-47	-917	98	-1 479	-923	-817	-4 359
March	-483	-818	34	-1 654	-999	-765	-4 962

(a) ASEAN = Association of South East Asian Nations.

(b) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

2.15**MERCHANDISE TRADE SHARES, By selected countries of the ASEAN(a)(b)(c) . .**

<i>Period</i>	<i>Indonesia</i>	<i>Malaysia</i>	<i>Philippines</i>	<i>Singapore</i>	<i>Thailand</i>	<i>Viet Nam</i>
ANNUAL EXPORTS (PER CENT)						
2003-04	24.3	18.1	7.6	24.9	20.1	4.2
2004-05	22.8	17.2	5.8	22.5	26.1	4.7
2005-06	23.6	15.0	5.2	24.9	25.1	5.4
QUARTERLY EXPORTS (PER CENT)						
2004-2005						
March	20.9	16.7	5.1	20.8	31.5	4.1
June	23.1	16.9	4.9	24.2	25.1	5.0
2005-2006						
September	24.5	14.1	5.4	25.5	25.6	4.1
December	22.3	15.8	6.0	29.3	22.1	3.7
March	24.7	14.8	5.3	24.8	25.4	4.3
June	23.0	15.4	4.3	20.8	26.9	8.9
2006-2007						
September	23.9	13.5	5.5	25.4	19.3	11.8
December	22.4	17.0	5.8	26.0	20.4	7.4
March	21.4	18.1	5.3	22.9	24.5	7.3
ANNUAL IMPORTS (PER CENT)						
2003-04	18.3	22.9	3.7	24.9	17.9	9.8
2004-05	13.2	23.5	2.8	28.8	16.7	12.3
2005-06	13.7	20.3	2.4	31.7	16.2	12.4
QUARTERLY IMPORTS (PER CENT)						
2004-2005						
March	16.0	22.3	2.2	25.8	17.4	13.7
June	10.0	23.6	2.7	33.8	17.6	11.0
2005-2006						
September	14.2	20.5	2.6	30.7	16.6	11.9
December	12.4	20.9	2.9	32.1	17.3	11.8
March	13.7	22.4	2.1	29.9	16.2	13.1
June	14.4	18.1	2.2	33.7	15.1	12.8
2006-2007						
September	11.4	17.3	2.4	28.4	19.2	17.9
December	12.0	19.0	1.9	29.9	20.8	13.0
March	15.1	17.2	2.1	28.5	22.1	11.7

(a) ASEAN = Association of South East Asian Nations.

(b) The merchandise trade share relate to data in Table 2.14.

(c) The ten member nations of ASEAN are Brunei, Cambodia, Indonesia, Laos, Malaysia, Myanmar, Philippines, Singapore, Thailand and Viet Nam.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.16**MERCHANDISE TRADE, By selected member countries of the European**

Union(a)(b)

<i>Period</i>	<i>Belgium- Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>	<i>Total European Union</i>
EXPORTS (\$ MILLION)								
2003-04	676	939	1 309	1 375	1 368	228	5 147	12 951
2004-05	883	1 012	1 315	1 544	1 794	280	4 821	13 816
2005-06	1 042	1 184	1 418	1 559	2 579	422	7 792	18 693
IMPORTS (\$ MILLION)								
2003-04	1 239	3 816	7 985	4 215	1 197	1 739	5 429	31 263
2004-05	1 182	4 437	8 646	4 494	1 261	1 963	5 935	35 086
2005-06	1 483	5 347	8 677	4 186	1 314	2 395	5 968	36 259
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2003-04	-563	-2 877	-6 676	-2 840	171	-1 511	-282	-18 312
2004-05	-299	-3 425	-7 331	-2 951	534	-1 683	-1 114	-21 270
2005-06	-441	-4 163	-7 259	-2 627	1 265	-1 973	1 824	-17 566
EXCESS OF EXPORTS(+) OR IMPORTS(-) (\$ MILLION)								
2004-2005								
March	-78	-788	-1 733	-764	95	-462	-533	-5 527
June	-69	-636	-1 914	-619	244	-439	-502	-5 056
2005-2006								
September	-120	-801	-1 871	-812	253	-301	-536	-5 527
December	-88	-1 666	-1 800	-655	312	-458	355	-5 063
March	-135	-823	-1 688	-523	283	-642	704	-3 794
June	-98	-874	-1 901	-636	418	-572	1 301	-3 182
2006-2007								
September	-138	-568	-1 946	-635	362	-429	41	-4 346
December	-85	-607	-2 042	-872	367	-501	-155	-4 836
March	-43	-680	-1 918	-833	355	-500	-77	-4 962

(a) The exports and imports data presented in this table differ from those in tables 2.1 to 2.5 because they are recorded by a foreign trade basis rather than a balance of payments basis and are compiled from a different edition of the data.

(b) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June quarter 2004, and transactions for EU25 for September Quarter 2004 and December Quarter 2004. The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

2.17**MERCHANDISE TRADE SHARES, By selected member countries of the European Union(a)(b)**

<i>Period</i>	<i>Belgium-Luxembourg</i>	<i>France</i>	<i>Germany</i>	<i>Italy</i>	<i>Netherlands</i>	<i>Sweden</i>	<i>United Kingdom</i>
ANNUAL EXPORTS (PER CENT)							
2003-04	5.2	7.2	10.1	10.6	10.6	1.8	39.7
2004-05	6.4	7.3	9.5	11.2	13.0	2.0	34.9
2005-06	5.6	6.3	7.6	8.3	13.8	2.3	41.7
QUARTERLY EXPORTS (PER CENT)							
2004-2005							
March	7.3	7.4	11.5	13.0	14.1	1.3	28.8
June	7.3	7.8	8.6	11.4	14.8	2.9	28.6
2005-2006							
September	6.8	7.7	10.4	8.7	15.4	4.7	32.1
December	5.7	6.9	7.5	8.2	14.1	2.0	40.8
March	5.6	7.0	7.2	9.5	13.3	1.4	43.0
June	4.6	4.5	6.1	7.3	12.9	1.5	47.6
2006-2007							
September	5.2	7.0	6.5	10.4	14.7	2.8	35.7
December	6.4	6.6	8.1	9.0	14.9	1.4	32.8
March	8.2	6.2	7.9	9.2	16.1	1.3	34.0
ANNUAL IMPORTS (PER CENT)							
2003-04	4.0	12.2	25.5	13.5	3.8	5.6	17.4
2004-05	3.4	12.6	24.6	12.8	3.6	5.6	16.9
2005-06	4.1	14.7	23.9	11.5	3.6	6.6	16.5
QUARTERLY IMPORTS (PER CENT)							
2004-2005							
March	3.4	11.9	24.6	13.6	3.7	5.9	16.2
June	3.9	10.6	25.6	11.9	3.4	6.3	17.8
2005-2006							
September	4.0	11.7	24.4	12.3	3.5	5.2	18.7
December	3.6	20.5	22.1	10.7	3.5	5.7	15.8
March	4.7	13.6	24.0	11.4	3.9	8.4	15.3
June	4.1	12.7	25.3	11.8	3.6	7.4	15.9
2006-2007							
September	4.2	9.8	24.4	12.4	4.0	6.1	18.6
December	4.1	9.5	24.9	13.5	3.9	5.8	18.3
March	4.4	10.1	24.0	13.2	4.0	5.9	17.0

(a) The merchandise trade share relate to data in table 2.16.

(b) The countries included in the European Union (EU) changed in 2004. The change is treated as if it happened at the end of the June Quarter 2004. Transactions for the EU for 2004 are the sum of transactions for EU15 for the March Quarter 2004 and June quarter 2004, and transactions for EU25 for September Quarter 2004 and December Quarter 2004.

The twenty five member states of the EU are Austria, Belgium, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Republic of Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Slovak Republic, Slovenia, Spain, Sweden and United Kingdom. Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Slovak Republic and Slovenia are included from July 2004.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0.

CHAPTER 3

CONSUMPTION AND INVESTMENT

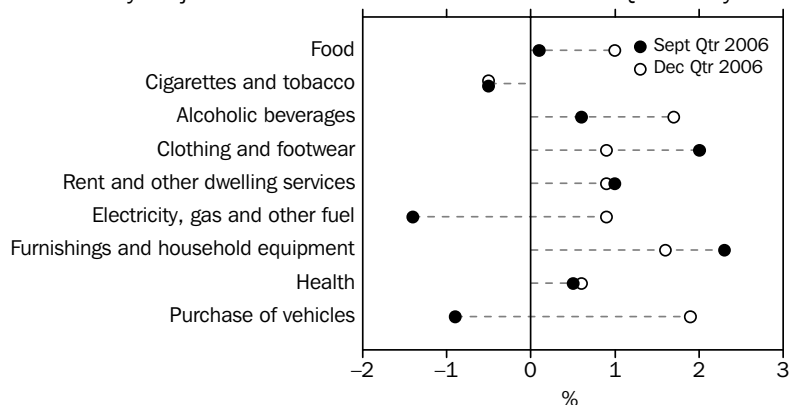
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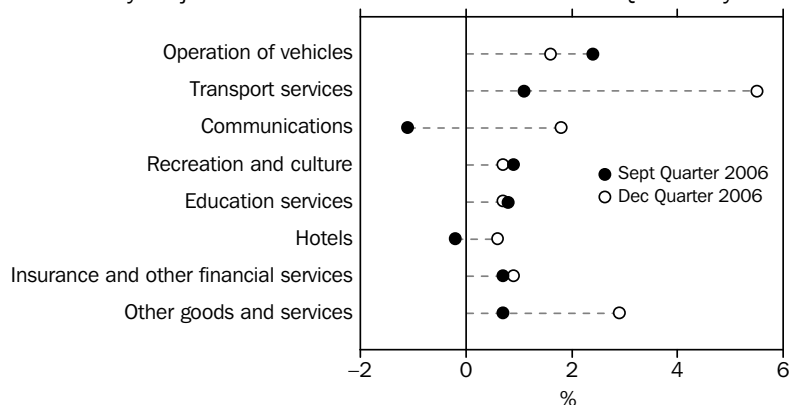
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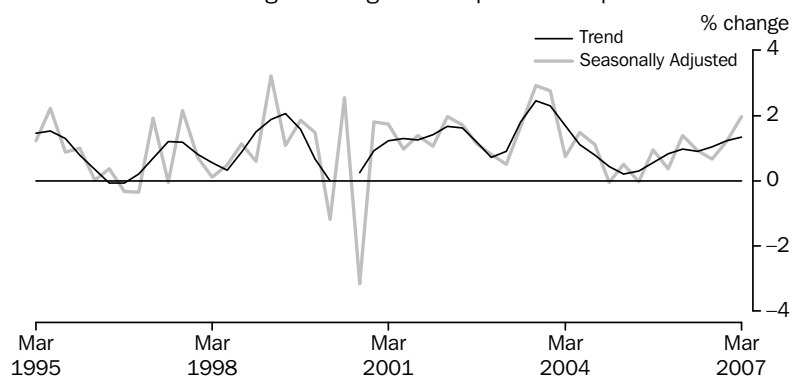
GRAPHS

HOUSEHOLDS FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)
Seasonally adjusted—Chain volume measures—Quarterly % change

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, (from Table 3.1)
Seasonally adjusted—Chain volume measures—Quarterly % change

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

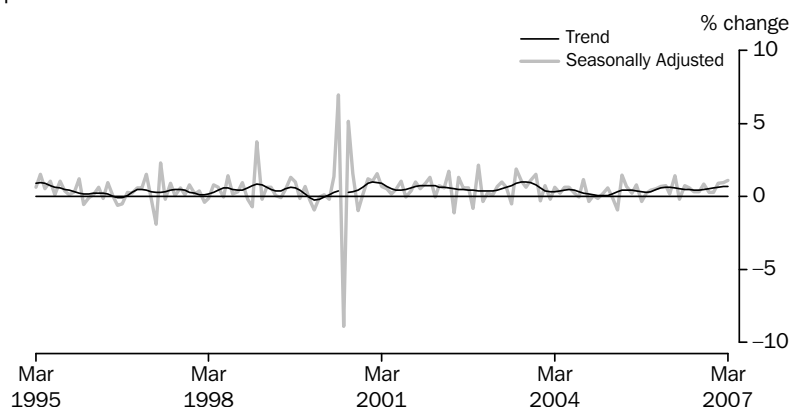
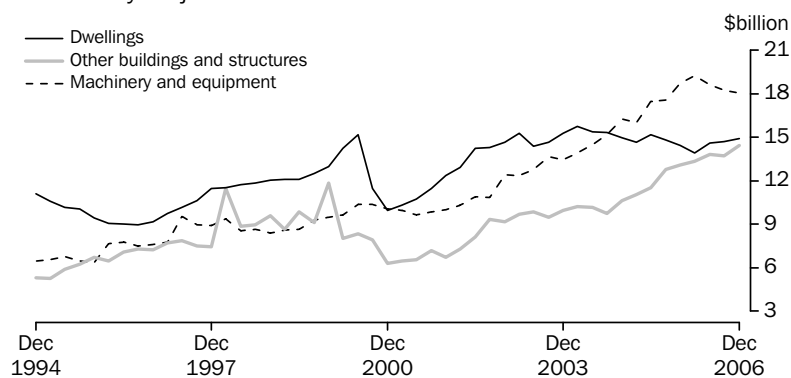
RETAIL TURNOVER, (from Table 3.2) Chain volume
measures—Percentage change from previous quarter

(a) Reference year 2004–05

Source: Retail Trade, Australia, cat. no. 8501.0

GRAPHS *continued*

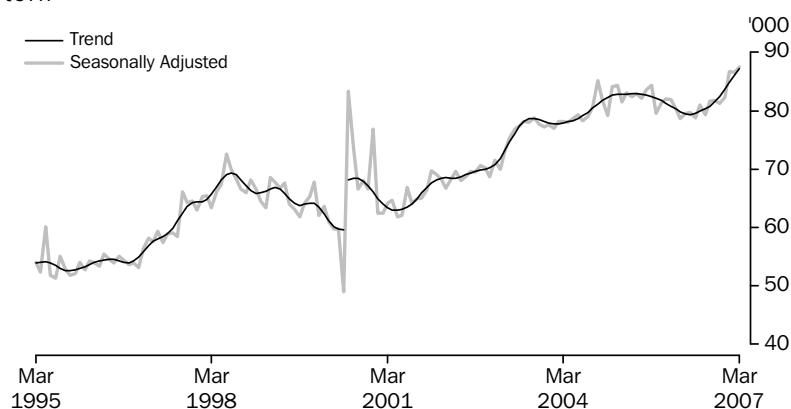
RETAIL TURNOVER, (from Table 3.3) Percentage change from previous month

Source: *Retail Trade, Australia*, cat. no. 8501.0PRIVATE GROSS FIXED CAPITAL FORMATION, (from Table 3.4)
Seasonally adjusted—Chain volume measures

(a) Reference year 2004–05

Source: *Australian National Accounts: National Income, Expenditure and Product*, cat. no. 5206.0.

NEW MOTOR VEHICLE SALES, (from Table 3.8) Total vehicles—Long term

Source: *Sales of New Motor Vehicles, (Electronic Publication)*, cat. no. 9314.0.55.001.

3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

Period	Food	Cigarettes and tobacco	Alcoholic beverages	Clothing and footwear	Rent and other dwelling services	Electricity, gas and other fuel	Furnishings and household equipment	Health	Purchase of vehicles
ANNUAL (\$ MILLION)									
2003-04	54 713	9 851	9 923	18 195	86 717	10 801	27 720	25 433	19 087
2004-05	56 566	10 261	10 615	19 670	89 926	10 638	29 344	26 264	20 218
2005-06	57 442	9 694	11 205	20 631	93 184	10 904	30 361	26 887	20 648
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	2.9	0.4	3.5	4.9	3.9	2.3	8.9	2.5	10.7
2004-05	3.4	4.2	7.0	8.1	3.7	-1.5	5.9	3.3	5.9
2005-06	1.5	-5.5	5.6	4.9	3.6	2.5	3.5	2.4	2.1
SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
December	14 120	2 636	2 652	4 828	22 383	2 659	7 299	6 540	4 902
March	14 105	2 534	2 663	5 047	22 579	2 687	7 453	6 598	5 241
June	14 209	2 547	2 698	4 983	22 779	2 628	7 401	6 629	5 209
2005-2006									
September	14 295	2 547	2 753	5 095	22 988	2 652	7 450	6 650	5 154
December	14 279	2 451	2 783	5 083	23 185	2 685	7 502	6 697	5 121
March	14 382	2 364	2 824	5 172	23 409	2 750	7 607	6 747	5 196
June	14 486	2 332	2 845	5 282	23 601	2 818	7 802	6 792	5 178
2006-2007									
September	14 504	2 321	2 861	5 389	23 834	2 777	7 984	6 829	5 129
December	14 655	2 309	2 910	5 435	24 040	2 801	8 112	6 869	5 225
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
September	0.6	0.0	2.0	2.3	0.9	0.9	0.7	0.3	-1.1
December	-0.1	-3.7	1.1	-0.2	0.9	1.3	0.7	0.7	-0.6
March	0.7	-3.6	1.5	1.8	1.0	2.4	1.4	0.7	1.5
June	0.7	-1.4	0.7	2.1	0.8	2.5	2.6	0.7	-0.3
2006-2007									
September	0.1	-0.5	0.6	2.0	1.0	-1.4	2.3	0.5	-0.9
December	1.0	-0.5	1.7	0.9	0.9	0.9	1.6	0.6	1.9

(a) Reference year 2004-05.

Source: Australian National Accounts: National Income,
Expenditure and Product, cat. no. 5206.0

3.1 HOUSEHOLD FINAL CONSUMPTION EXPENDITURE, Chain volume measures(a)

continued

Period	Operation of vehicles	Transport services	Communi- cations	Recreation and culture	Education services	Hotels, cafes and restaurants	Insurance and other financial services	Other goods and services	Total
ANNUAL (\$ MILLION)									
2003-04	29 133	11 795	13 831	59 846	16 310	38 743	34 550	32 993	499 526
2004-05	30 169	12 486	14 980	63 575	17 058	39 289	35 755	34 168	520 982
2005-06	28 827	12 564	15 910	66 398	17 547	40 645	37 064	34 728	534 640
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	3.7	6.7	3.1	7.7	8.4	7.1	5.5	5.8	5.3
2004-05	3.6	5.9	8.3	6.2	4.6	1.4	3.5	3.6	4.3
2005-06	-4.4	0.6	6.2	4.4	2.9	3.5	3.7	1.6	2.6
SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
December	7 635	3 138	3 715	15 795	4 219	9 802	8 901	8 551	129 757
March	7 490	3 114	3 773	15 983	4 301	9 699	8 977	8 519	130 770
June	7 445	3 133	3 848	16 217	4 324	9 916	9 067	8 575	131 593
2005-2006									
September	7 242	3 081	3 919	16 347	4 352	9 941	9 153	8 625	132 245
December	7 154	3 167	3 974	16 492	4 366	10 119	9 237	8 559	132 854
March	7 313	3 115	4 007	16 728	4 402	10 251	9 303	8 732	134 303
June	7 118	3 200	4 010	16 830	4 426	10 334	9 371	8 812	135 237
2006-2007									
September	7 292	3 236	3 967	16 974	4 463	10 313	9 439	8 874	136 188
December	7 406	3 415	4 038	17 100	4 496	10 378	9 524	9 136	137 848
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
September	-2.7	-1.6	1.8	0.8	0.6	0.2	1.0	0.6	0.5
December	-1.2	2.8	1.4	0.9	0.3	1.8	0.9	-0.8	0.5
March	2.2	-1.6	0.8	1.4	0.8	1.3	0.7	2.0	1.1
June	-2.7	2.7	0.1	0.6	0.5	0.8	0.7	0.9	0.7
2006-2007									
September	2.4	1.1	-1.1	0.9	0.8	-0.2	0.7	0.7	0.7
December	1.6	5.5	1.8	0.7	0.7	0.6	0.9	2.9	1.2

(a) Reference year 2004-05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

3.2 RETAIL TRADE, By industry group—Chain Volume Measures(a)

<i>Period</i>	<i>Food retailing</i>	<i>Department stores</i>	<i>Clothing and soft good retailing</i>	<i>Household good retailing</i>	<i>Recreational good retailing</i>	<i>Other retailing</i>	<i>Hospitality and service industries</i>	<i>Total</i>
ANNUAL (\$ MILLION)								
2003–04	78 360.1	15 577.2	12 265.2	27 180.2	7 914.2	20 989.6	32 283.5	194 437.8
2004–05	80 371.4	16 282.6	13 241.7	29 929.1	8 299.8	21 278.9	31 832.1	201 235.5
2005–06	82 333.9	16 304.8	14 001.7	31 688.7	8 172.0	20 496.7	33 091.4	206 089.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003–04	4.1	7.2	6.7	16.4	9.9	10.3	7.0	7.6
2004–05	2.6	4.5	8.0	10.1	4.9	1.4	–1.4	3.5
2005–06	2.4	0.1	5.7	5.9	–1.5	–3.7	4.0	2.4
SEASONALLY ADJUSTED (\$ MILLION)								
2004–2005								
March	19 941.3	4 185.3	3 378.6	7 614.5	2 098.9	5 327.8	7 809.0	50 432.4
June	20 165.9	3 965.9	3 354.6	7 691.5	2 114.3	5 104.3	8 039.0	50 421.1
2005–2006								
September	20 525.3	4 104.4	3 460.9	7 754.9	2 075.7	4 951.6	8 030.7	50 903.3
December	20 522.2	3 994.6	3 448.5	7 863.5	2 034.6	4 971.0	8 262.0	51 096.4
March	20 627.0	4 090.2	3 525.0	7 927.9	2 024.8	5 230.2	8 382.9	51 807.9
June	20 659.2	4 115.5	3 567.4	8 142.4	2 036.9	5 344.1	8 415.9	52 281.5
2006–2007								
September	20 768.5	4 131.7	3 650.8	8 370.7	2 020.0	5 323.5	8 362.6	52 627.6
December	20 948.2	4 185.6	3 712.9	8 583.2	2 136.9	5 323.5	8 372.6	53 262.9
March	21 383.0	4 261.5	3 764.5	8 934.8	2 149.6	5 379.0	8 445.1	54 317.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
December	0.0	–2.7	–0.4	1.4	–2.0	0.4	2.9	0.4
March	0.5	2.4	2.2	0.8	–0.5	5.2	1.5	1.4
June	0.2	0.6	1.2	2.7	0.6	2.2	0.4	0.9
2006–2007								
September	0.5	0.4	2.3	2.8	–0.8	–0.4	–0.6	0.7
December	0.9	1.3	1.7	2.5	5.8	0.0	0.1	1.2
March	2.1	1.8	1.4	4.1	0.6	1.0	0.9	2.0

(a) Reference year 2004–05.

Source: Retail Trade, Australia, cat. no. 8501.0.

3.3 RETAIL TURNOVER , By industry group

<i>Period</i>	<i>Food retailing</i>	<i>Department stores</i>	<i>Clothing and soft good retailing</i>	<i>Household good retailing</i>	<i>Recreational good retailing</i>	<i>Other retailing</i>	<i>Hospitality and service industries</i>	<i>Total</i>
ANNUAL (\$ MILLION)								
2003-04	77 101.0	15 690.4	12 487.5	28 128.1	7 902.5	20 972.0	31 238.6	193 520.1
2004-05	80 371.4	16 282.6	13 241.7	29 929.1	8 299.8	21 278.9	31 832.1	201 235.5
2005-06	85 324.1	16 298.9	13 795.1	31 214.5	8 195.3	20 776.6	34 201.5	209 805.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003-04	6.9	6.4	6.1	9.6	10.1	11.5	10.9	8.4
2004-05	4.2	3.8	6.0	6.4	5.0	1.5	1.9	4.0
2005-06	6.2	0.1	4.2	4.3	-1.3	-2.4	7.4	4.3
TREND (\$ MILLION)								
2005-2006								
January	7 110.0	1 346.2	1 146.0	2 588.1	678.1	1 735.2	2 878.8	17 482.5
February	7 154.9	1 353.0	1 147.4	2 599.2	675.9	1 761.5	2 900.2	17 592.0
March	7 201.0	1 365.1	1 150.5	2 613.7	674.2	1 784.1	2 915.4	17 703.9
April	7 243.2	1 377.2	1 155.0	2 632.5	672.7	1 802.2	2 925.7	17 808.6
May	7 282.7	1 385.5	1 162.1	2 655.4	671.6	1 816.6	2 932.1	17 906.1
June	7 321.0	1 388.4	1 172.2	2 681.5	672.0	1 826.9	2 936.6	17 998.6
2006-2007								
July	7 360.6	1 385.9	1 184.0	2 706.3	675.2	1 833.5	2 940.7	18 086.3
August	7 402.9	1 381.5	1 195.0	2 727.3	681.1	1 836.2	2 945.0	18 169.0
September	7 448.9	1 377.4	1 202.3	2 746.7	689.1	1 834.7	2 948.9	18 248.1
October	7 499.7	1 377.3	1 206.5	2 768.0	698.2	1 830.4	2 954.0	18 334.0
November	7 553.5	1 384.0	1 209.7	2 793.2	706.9	1 826.3	2 960.7	18 433.6
December	7 609.2	1 396.8	1 213.4	2 821.3	713.4	1 824.5	2 969.3	18 547.2
January	7 666.6	1 411.6	1 219.0	2 850.5	718.2	1 825.2	2 980.7	18 671.7
February	7 723.8	1 425.8	1 225.7	2 878.5	722.1	1 827.2	2 994.3	18 800.9
March	7 778.4	1 438.1	1 232.3	2 901.3	725.5	1 831.5	3 009.5	18 929.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2006-2007								
October	0.7	0.0	0.3	0.8	1.3	-0.2	0.2	0.5
November	0.7	0.5	0.3	0.9	1.2	-0.2	0.2	0.5
December	0.7	0.9	0.3	1.0	0.9	-0.1	0.3	0.6
January	0.8	1.1	0.5	1.0	0.7	0.0	0.4	0.7
February	0.7	1.0	0.5	1.0	0.5	0.1	0.5	0.7
March	0.7	0.9	0.5	0.8	0.5	0.2	0.5	0.7

Source: Retail Trade, Australia, cat. no. 8501.0.

3.4 PRIVATE GROSS FIXED CAPITAL FORMATION AND INVENTORIES, Chain volume measures(a)

PRIVATE GROSS FIXED CAPITAL FORMATION								CHANGES IN INVENTORIES	
Period	Dwellings	Non-dwelling construction	Machinery and equipment	Livestock	Intangible fixed assets	Ownership transfer costs	Total	Private non-farm	Farm and public authority
ANNUAL (\$ MILLION)									
2003-04	61 055	39 891	55 553	2 779	10 426	17 462	186 422	5 986	-254
2004-05	60 134	42 954	64 877	2 881	11 234	14 558	196 638	4 294	285
2005-06	57 812	52 994	74 170	2 927	12 210	14 781	214 894	1 089	776
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	4.1	5.0	14.8	125.4	4.9	-2.0	8.4	na	na
2004-05	-1.5	7.7	16.8	3.7	7.8	-16.6	5.5	na	na
2005-06	-3.9	23.4	14.3	1.6	8.7	1.5	9.3	na	na
SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
December	14 960	10 630	16 251	720	2 745	3 496	48 835	265	210
March	14 676	11 039	16 010	720	2 869	3 576	48 783	1 754	24
June	15 174	11 521	17 451	720	2 920	3 790	51 490	1 335	-136
2005-2006									
September	14 817	12 748	17 570	732	2 939	3 480	52 286	572	229
December	14 441	13 107	18 741	732	3 032	3 522	53 575	773	278
March	13 944	13 336	19 226	732	3 052	3 803	54 093	530	205
June	14 610	13 803	18 632	732	3 187	3 975	54 940	-1 197	146
2006-2007									
September	14 698	13 690	18 242	501	3 332	3 505	53 967	-1 217	217
December	14 897	14 457	18 033	501	3 367	3 408	54 663	134	434
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
September	-2.4	10.6	0.7	1.6	0.7	-8.2	1.5	na	na
December	-2.5	2.8	6.7	0.0	3.2	1.2	2.5	na	na
March	-3.4	1.8	2.6	0.0	0.6	8.0	1.0	na	na
June	4.8	3.5	-3.1	0.0	4.4	4.5	1.6	na	na
2006-2007									
September	0.6	-0.8	-2.1	-31.5	4.5	-11.8	-1.8	na	na
December	1.4	5.6	-1.1	0.0	1.1	-2.8	1.3	na	na

na not available

(a) Reference year 2004-05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a)

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset— Build- ings and struc- tures	Asset— Equip- ment, plant and mach- inery	Industry — Mining	Industry — Manufac- turing	Industry — Other selected indus- tries	Total	Asset— Buildings and struc- tures	Asset— Equip- ment, plant and mach- inery	Industry — Mining	Industry — Manufac- turing	Industry — Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2003–04	15 645	35 602	9 282	11 424	30 541	51 247	16 929	33 736	9 668	11 367	29 681	50 669
2004–05	19 262	38 293	10 253	12 681	34 620	57 554	19 262	38 293	10 253	12 681	34 620	57 554
2005–06	29 057	43 584	18 609	15 428	38 605	72 641	27 400	44 993	17 812	15 309	39 272	72 393
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	20.4	–5.9	5.9	0.3	–0.4	0.8	13.6	5.6	6.0	7.4	8.2	7.7
2004–05	23.1	7.6	10.5	11.0	13.4	12.3	13.8	13.5	6.1	11.6	16.6	13.6
2005–06	50.9	13.8	81.5	21.7	11.5	26.2	42.3	17.5	73.7	20.7	13.4	25.8
SEASONALLY ADJUSTED (\$ MILLION)												
2004–2005												
December	4 488	9 969	2 351	3 021	9 086	14 458	4 517	9 839	2 372	3 033	9 021	14 442
March	5 103	9 370	2 516	3 383	8 574	14 473	5 057	9 412	2 494	3 369	8 553	14 414
June	5 386	10 054	2 952	3 484	9 003	15 439	5 252	10 232	2 920	3 495	9 089	15 490
2005–2006												
September	6 223	10 303	3 595	4 051	8 880	16 526	5 993	10 538	3 492	4 011	9 016	16 518
December	6 957	11 294	4 225	3 981	10 045	18 251	6 638	11 557	4 084	3 963	10 270	18 317
March	7 492	11 388	5 201	3 836	9 843	18 880	7 066	11 743	4 965	3 782	9 910	18 658
June	8 323	10 635	5 605	3 581	9 771	18 957	7 703	11 155	5 270	3 552	10 077	18 899
2006–2007												
September	7 679	10 423	4 824	3 528	9 749	18 101	6 961	10 935	4 463	3 454	9 980	17 897
December	7 844	10 195	5 218	3 492	9 329	18 039	6 984	10 724	4 810	3 438	9 611	17 859
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2005–2006												
September	15.5	2.5	21.8	16.3	–1.4	7.0	14.1	3.0	19.6	14.8	–0.8	6.6
December	11.8	9.6	17.5	–1.7	13.1	10.4	10.7	9.7	17.0	–1.2	13.9	10.9
March	7.7	0.8	23.1	–3.6	–2.0	3.4	6.4	1.6	21.6	–4.6	–3.5	1.9
June	11.1	–6.6	7.8	–6.6	–0.7	0.4	9.0	–5.0	6.1	–6.1	1.7	1.3
2006–2007												
September	–7.7	–2.0	–13.9	–1.5	–0.2	–4.5	–9.6	–2.0	–15.3	–2.8	–1.0	–5.3
December	2.1	–2.2	8.2	–1.0	–4.3	–0.3	0.3	–1.9	7.8	–0.5	–3.7	–0.2

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2004–05.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

3.5 ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By type of asset and selected industry(a) *continued*

Period	CURRENT PRICES						CHAIN VOLUME MEASURES(b)					
	Asset— Build- ings and struc- tures	Asset— Equip- ment, plant and mach- inery	Industry — Mining	Industry — Manufac- turing	Industry — Other selected indus- tries	Total	Asset— Buildings and struc- tures	Asset— Equip- ment, plant and mach- inery	Industry — Mining	Industry — Manufac- turing	Industry — Other selected indus- tries	Total
TREND (\$ MILLION)												
2004–2005												
December	4 591	9 196	2 377	3 032	8 345	13 754	4 627	9 105	2 398	3 058	8 281	13 742
March	4 965	9 531	2 574	3 299	8 638	14 511	4 914	9 564	2 561	3 294	8 619	14 473
June	5 527	9 922	2 951	3 643	8 840	15 434	5 392	10 066	2 906	3 635	8 929	15 464
2005–2006												
September	6 181	10 436	3 577	3 901	9 076	16 554	5 959	10 664	3 487	3 879	9 275	16 635
December	6 952	10 898	4 398	3 968	9 366	17 732	6 629	11 189	4 241	3 937	9 648	17 826
March	7 618	11 035	5 047	3 839	9 630	18 516	7 169	11 414	4 809	3 799	9 950	18 560
June	7 899	10 815	5 266	3 644	9 702	18 612	7 305	11 279	4 950	3 597	10 019	18 568
2006–2007												
September	7 940	10 463	5 219	3 530	9 602	18 351	7 208	10 984	4 848	3 474	9 907	18 231
December	7 883	10 122	5 085	3 482	9 490	18 057	7 018	10 672	4 667	3 410	9 758	17 814
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2005–2006												
September	11.8	5.2	21.2	7.1	2.7	7.3	10.5	5.9	20.0	6.7	3.9	7.6
December	12.5	4.4	23.0	1.7	3.2	7.1	11.2	4.9	21.6	1.5	4.0	7.2
March	9.6	1.3	14.8	–3.3	2.8	4.4	8.1	2.0	13.4	–3.5	3.1	4.1
June	3.7	–2.0	4.3	–5.1	0.7	0.5	1.9	–1.2	2.9	–5.3	0.7	0.0
2006–2007												
September	0.5	–3.3	–0.9	–3.1	–1.0	–1.4	–1.3	–2.6	–2.1	–3.4	–1.1	–1.8
December	–0.7	–3.3	–2.6	–1.4	–1.2	–1.6	–2.6	–2.8	–3.7	–1.9	–1.5	–2.3

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

(b) Reference year 2004–05.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

3.6 EXPECTED AND ACTUAL PRIVATE NEW CAPITAL EXPENDITURE, By selected industry and type of asset(a)

Period	ESTIMATE 1 Expected expenditure reported 5–6 months before period began	ESTIMATE 2 Expected expenditure reported 2–3 months before period began	ESTIMATE 3 Expected expenditure reported at beginning of period	ESTIMATE 4 Expected expenditure reported 3–4 months into period (includes 3 months actual expenditure)	ESTIMATE 5 Expected expenditure reported 6–7 months into period (includes 6 months actual expenditure)	ESTIMATE 6 Expected expenditure reported 9–10 months into period (includes 9 months actual expenditure)	ESTIMATE 7 12 months actual expenditure
NEW CAPITAL EXPENDITURE—TOTAL (\$ MILLION)							
2005–06	44 819	48 871	57 005	63 368	68 101	71 396	72 641
2006–07	53 299	57 564	63 634	70 681	74 385	nya	nya
2007–08	62 743	nya	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY INDUSTRY—MINING (\$ MILLION)							
2005–06	9 795	10 817	12 759	14 598	16 025	17 785	18 609
2006–07	15 298	17 100	18 260	20 858	23 925	nya	nya
2007–08	26 184	nya	nya	nya	nya	nya	nya
MANUFACTURING (\$ MILLION)							
2005–06	11 095	12 684	14 024	15 046	15 598	15 682	15 428
2006–07	11 651	11 293	12 471	13 067	13 070	nya	nya
2007–08	9 352	nya	nya	nya	nya	nya	nya
OTHER SELECTED INDUSTRIES (\$ MILLION)							
2005–06	23 929	25 370	30 222	33 724	36 478	37 929	38 605
2006–07	26 350	29 171	32 903	36 757	37 390	nya	nya
2007–08	27 208	nya	nya	nya	nya	nya	nya
NEW CAPITAL EXPENDITURE BY ASSET—BUILDINGS AND STRUCTURES (\$ MILLION)							
2005–06	16 846	18 724	22 499	25 096	27 036	28 279	29 057
2006–07	22 695	24 648	29 103	33 106	35 337	nya	nya
2007–08	33 366	nya	nya	nya	nya	nya	nya
EQUIPMENT, PLANT AND MACHINERY (\$ MILLION)							
2005–06	27 975	30 147	34 508	38 272	41 064	43 116	43 584
2006–07	30 603	32 916	34 530	37 575	39 046	nya	nya
2007–08	29 377	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting and community services.

Source: Private New Capital Expenditure and Expected Expenditure, Australia, cat. no. 5625.0

3.7 BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS(a)

Period	CURRENT PRICE						CHAIN VOLUME MEASURES(b)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
ANNUAL (\$ MILLION)												
2003–04	4 520	36 801	30 567	22 753	1 089	95 729	4 997	38 745	33 683	22 684	1 136	101 060
2004–05	5 384	38 900	33 025	24 338	1 071	102 718	4 886	37 753	35 892	24 362	1 048	103 942
2005–06	6 669	40 193	35 041	25 903	1 157	108 964	4 688	36 102	37 843	25 358	1 087	105 078
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	6.2	3.2	4.6	2.7	8.9	3.7	4.4	2.4	16.0	2.4	6.4	7.1
2004–05	19.1	5.7	8.0	7.0	–1.6	7.3	–2.2	–2.6	6.6	7.4	–7.8	2.9
2005–06	23.9	3.3	6.1	6.4	8.1	6.1	–4.1	–4.4	5.4	4.1	3.7	1.1
SEASONALLY ADJUSTED (\$ MILLION)												
2004–2005												
December	4 724	38 241	32 334	24 133	1 094	100 526	4 711	37 790	35 203	24 115	1 086	102 842
March	4 888	38 646	33 072	24 393	1 071	102 070	4 950	37 971	35 900	24 430	1 040	104 236
June	5 384	38 882	33 595	24 962	1 073	103 896	4 887	37 734	36 584	24 986	1 050	105 242
2005–2006												
September	5 625	39 456	33 801	25 695	1 075	105 652	4 663	37 790	36 701	25 611	1 045	105 809
December	6 126	39 502	34 916	26 053	1 091	107 688	4 880	37 222	37 617	25 823	1 055	106 597
March	6 607	39 592	35 511	26 284	1 135	109 129	5 019	36 654	38 293	26 093	1 076	107 134
June	6 658	40 186	35 615	26 552	1 159	110 170	4 680	36 076	38 130	25 992	1 088	105 967
2006–2007												
September	6 810	40 088	35 799	26 566	1 106	110 369	4 752	35 499	37 642	25 791	1 033	104 718
December	7 061	40 478	36 281	26 848	1 100	111 768	5 014	35 640	37 251	25 925	1 005	104 835
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — SEASONALLY ADJUSTED												
2005–2006												
September	4.5	1.5	0.6	2.9	0.2	1.7	–4.6	0.1	0.3	2.5	–0.6	0.5
December	8.9	0.1	3.3	1.4	1.5	1.9	4.7	–1.5	2.5	0.8	1.0	0.7
March	7.8	0.2	1.7	0.9	4.0	1.3	2.8	–1.5	1.8	1.0	2.0	0.5
June	0.8	1.5	0.3	1.0	2.1	1.0	–6.7	–1.6	–0.4	–0.4	1.1	–1.1
2006–2007												
September	2.3	–0.2	0.5	0.1	–4.6	0.2	1.5	–1.6	–1.3	–0.8	–5.0	–1.2
December	3.7	1.0	1.3	1.1	–0.5	1.3	5.5	0.4	–1.0	0.5	–2.7	0.1

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2004–05.

Source: Business Indicators, Australia, cat. no. 5676.0

3.7**BOOK VALUE OF INVENTORIES OWNED BY PRIVATE BUSINESS (a) *continued***

Period	CURRENT PRICE						CHAIN VOLUME MEASURES(b)					
	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total	Mining	Manufac- turing	Whole- sale trade	Retail trade	Other selected indus- tries	Total
TREND (\$ MILLION)												
2004–2005												
December	4 736	38 257	32 551	24 108	1 091	100 743	4 774	37 972	35 417	24 133	1 085	103 318
March	4 983	38 658	33 007	24 490	1 078	102 216	4 828	37 855	35 885	24 522	1 055	104 110
June	5 285	38 999	33 475	25 015	1 070	103 844	4 834	37 825	36 386	25 006	1 042	105 092
2005–2006												
September	5 587	39 290	34 105	25 584	1 077	105 643	4 827	37 651	36 986	25 514	1 046	106 024
December	5 896	39 536	34 783	26 048	1 103	107 366	4 849	37 242	37 615	25 884	1 062	106 652
March	6 235	39 751	35 351	26 321	1 129	108 787	4 850	36 646	38 076	26 013	1 075	106 660
June	6 573	39 977	35 675	26 485	1 135	109 845	4 818	36 088	38 052	25 970	1 068	105 996
2006–2007												
September	6 849	40 222	35 905	26 648	1 122	110 746	4 816	35 701	37 718	25 906	1 043	105 184
December	7 072	40 437	36 150	26 802	1 101	111 562	4 877	35 439	37 288	25 843	1 013	104 461
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — TREND												
2005–2006												
September	5.7	0.7	1.9	2.3	0.7	1.7	–0.1	–0.5	1.7	2.0	0.4	0.9
December	5.5	0.6	2.0	1.8	2.4	1.6	0.5	–1.1	1.7	1.5	1.5	0.6
March	5.8	0.5	1.6	1.0	2.4	1.3	0.0	–1.6	1.2	0.5	1.2	0.0
June	5.4	0.6	0.9	0.6	0.5	1.0	–0.7	–1.5	–0.1	–0.2	–0.6	–0.6
2006–2007												
September	4.2	0.6	0.6	0.6	–1.1	0.8	0.0	–1.1	–0.9	–0.2	–2.3	–0.8
December	3.3	0.5	0.7	0.6	–1.9	0.7	1.3	–0.7	–1.1	–0.2	–2.9	–0.7

(a) Excludes public sector and all businesses classified to agriculture, forestry, fishing, hunting, community services and construction. Data is as at the end of period.

(b) Reference year 2004–05.

Source: *Business Indicators, Australia*, cat. no. 5676.0

3.8**NEW MOTOR VEHICLE SALES(a), By type of vehicle**

Period	ORIGINAL — VEHICLES				SEASONALLY ADJUSTED — VEHICLES				TREND — VEHICLES			
	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total	Passen- ger(b)	Sports utility	Other(c)	Total
ANNUAL												
2003–04	594 414	160 924	184 786	940 124	na	na	na	na	na	na	na	na
2004–05	604 027	181 958	195 806	981 791	na	na	na	na	na	na	na	na
2005–06	599 360	173 325	198 666	971 351	na	na	na	na	na	na	na	na
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	6.1	11.8	18.2	9.2	na	na	na	na	na	na	na	na
2004–05	1.6	13.1	6.0	4.4	na	na	na	na	na	na	na	na
2005–06	–0.8	–4.7	1.5	–1.1	na	na	na	na	na	na	na	na
MONTHLY												
2005–2006												
January	43 761	13 251	12 991	70 003	50 597	14 512	16 830	81 939	49 788	14 294	16 689	80 771
February	48 483	13 506	15 457	77 446	49 717	14 033	16 540	80 290	49 523	14 182	16 590	80 295
March	53 188	15 896	18 072	87 156	48 396	13 868	16 423	78 687	49 308	14 095	16 455	79 858
April	42 307	11 901	14 442	68 650	49 326	13 904	16 286	79 516	49 219	13 999	16 274	79 492
May	50 683	14 816	17 958	83 457	49 473	13 931	16 306	79 710	49 330	13 916	16 104	79 350
June	57 026	18 079	21 343	96 448	48 852	14 379	15 578	78 809	49 620	13 922	16 013	79 555
2006–2007												
July	48 798	13 279	15 485	77 562	50 722	14 170	16 138	81 030	49 917	14 010	15 970	79 897
August	52 030	13 539	16 092	81 661	50 293	13 123	15 935	79 351	50 182	14 149	15 950	80 281
September	51 388	13 208	15 397	79 993	51 079	14 560	15 979	81 618	50 444	14 340	15 960	80 744
October	50 532	13 921	15 477	79 930	50 387	15 060	16 347	81 794	50 832	14 583	16 041	81 456
November	51 850	15 193	16 254	83 297	50 275	14 860	16 102	81 237	51 413	14 842	16 209	82 464
December	48 348	14 258	14 457	77 063	51 663	14 862	15 694	82 219	52 136	15 080	16 439	83 655
January	49 189	14 303	13 444	76 936	54 366	15 320	17 002	86 688	52 939	15 268	16 726	84 933
February	52 628	14 912	16 200	83 740	53 867	15 449	17 287	86 603	53 703	15 431	17 031	86 165
March	57 757	17 589	19 046	94 392	54 324	15 561	17 579	87 464	54 332	15 492	17 310	87 134
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2006–2007												
July	–14.4	–26.6	–27.4	–19.6	3.8	–1.5	3.6	2.8	0.6	0.6	–0.3	0.4
August	6.6	2.0	3.9	5.3	–0.8	–7.4	–1.3	–2.1	0.5	1.0	–0.1	0.5
September	–1.2	–2.4	–4.3	–2.0	1.6	11.0	0.3	2.9	0.5	1.3	0.1	0.6
October	–1.7	5.4	0.5	–0.1	–1.4	3.4	2.3	0.2	0.8	1.7	0.5	0.9
November	2.6	9.1	5.0	4.2	–0.2	–1.3	–1.5	–0.7	1.1	1.8	1.0	1.2
December	–6.8	–6.2	–11.1	–7.5	2.8	0.0	–2.5	1.2	1.4	1.6	1.4	1.4
January	1.7	0.3	–7.0	–0.2	5.2	3.1	8.3	5.4	1.5	1.2	1.7	1.5
February	7.0	4.3	20.5	8.8	–0.9	0.8	1.7	–0.1	1.4	1.1	1.8	1.5
March	9.7	18.0	17.6	12.7	0.8	0.7	1.7	1.0	1.2	0.4	1.6	1.1

na not available

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Includes cars, station wagons and people movers but excludes all-terrain vehicles.

(c) Includes all-terrain vehicles but excludes motor cycles, plant and equipment and unpowered vehicles.

Source: Sales of New Motor Vehicle, (Electronic Publication), cat. no. 9314.0.55.001.

CHAPTER 4

PRODUCTION

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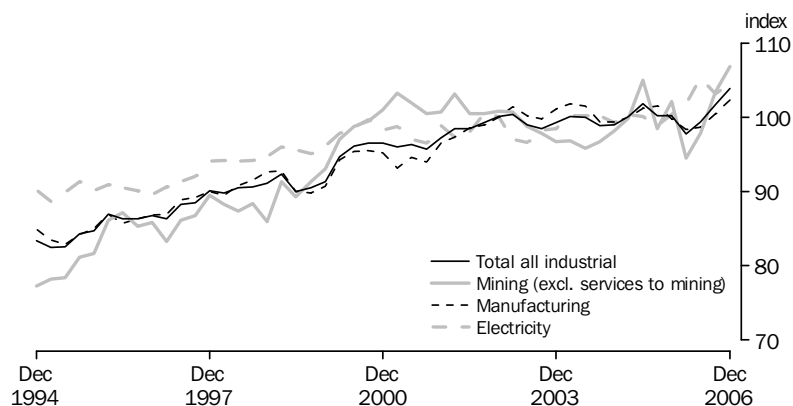
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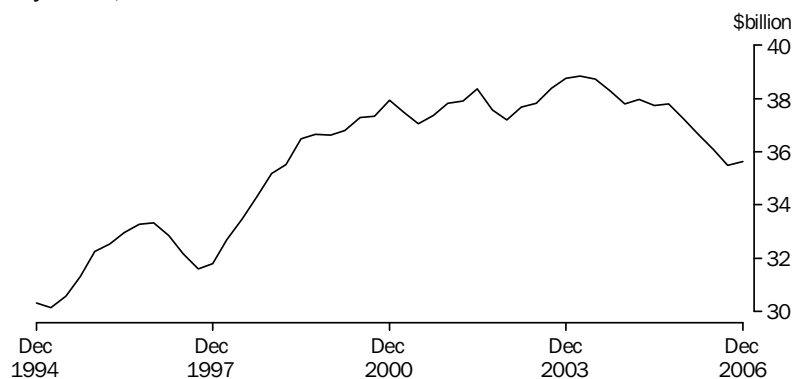
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INDEXES OF INDUSTRIAL PRODUCTION, (from Table 4.1) Seasonally adjusted—2004–05 = 100.0



Source: National Accounts Section, ABS.

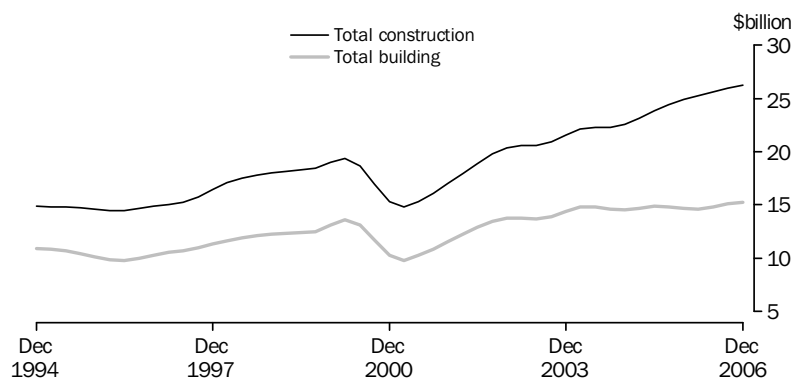
MANUFACTURERS' INVENTORIES, (from Table 4.4) Seasonally adjusted, Chain volume measure



(a) Reference year 2004–05

Source: Business Indicators, Australia, cat. no. 5676.0

CONSTRUCTION ACTIVITY, (from Table 4.10) Chain volume measures—Trend



(a) Reference year 2004–05

Source: Manufacturing and Construction Section.

4.1

INDEXES OF INDUSTRIAL PRODUCTION, By industry

SELECTED MANUFACTURING INDUSTRIES

Period	Mining (excl- uding servi- ces to mining)	Total manu- fact- uring	Elect- ricity, gas and water	Total indus- trial(a)	Food, beve- rages and toba- cco	Textile, cloth- ing, footwear and leather	Wood and paper prod- ucts	Printing, publish- ing and recorded media	Petro- leum, coal, chemical and ass- ociated products	Non- metallic mineral products	Metal prod- ucts	Mach- inery and equip- ment	Other manu- factur- ing
ANNUAL (2004-05 = 100.0)													
2003-04	96.8	101.1	99.3	99.5	99.0	122.9	99.2	102.6	100.0	95.2	102.7	99.4	108.8
2004-05	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2005-06	98.3	99.6	101.6	99.4	99.5	93.5	96.0	97.7	96.1	111.6	99.0	105.4	90.7
PERCENTAGE CHANGE FROM PREVIOUS YEAR													
2003-04	-3.3	0.9	0.7	-0.2	-0.3	-7.5	-0.2	3.0	-4.4	3.5	0.3	5.1	6.5
2004-05	3.3	-1.1	0.7	0.5	1.1	-18.6	0.8	-2.5	0.0	5.0	-2.7	0.6	-8.1
2005-06	-1.7	-0.4	1.6	-0.6	-0.5	-6.5	-4.0	-2.3	-3.9	11.6	-1.0	5.4	-9.3
SEASONALLY ADJUSTED (2004-05 = 100.0)													
2004-2005													
December	98.2	99.4	99.3	99.0	99.6	104.5	100.1	100.2	100.2	94.0	100.5	97.1	102.0
March	99.9	100.0	100.4	100.1	98.4	96.4	98.3	97.4	99.8	97.7	103.7	102.2	96.2
June	105.0	101.3	100.1	101.9	102.6	89.0	98.3	100.7	99.2	111.3	99.2	105.5	91.9
2005-2006													
September	98.5	101.5	98.9	100.2	100.2	95.7	98.1	101.4	101.8	105.5	96.7	110.0	94.9
December	102.2	99.8	100.4	100.2	99.0	88.2	98.6	100.5	95.5	111.2	98.7	107.7	83.4
March	94.5	98.4	101.9	97.8	98.9	91.6	94.3	94.7	92.1	115.4	100.1	103.1	90.9
June	97.9	98.7	105.3	99.4	99.8	98.4	92.9	94.3	94.9	114.4	100.5	100.8	93.8
2006-2007													
September	103.5	100.5	103.2	101.7	103.5	93.0	95.3	97.3	88.0	113.1	109.9	101.8	87.1
December	106.9	102.4	104.6	103.9	100.5	97.2	97.8	98.1	94.0	112.1	113.5	105.5	89.5
PERCENTAGE CHANGE FROM PREVIOUS QUARTER													
2005-2006													
September	-6.2	0.2	-1.2	-1.7	-2.4	7.6	-0.2	0.7	2.6	-5.2	-2.6	4.3	3.2
December	3.7	-1.6	1.5	0.0	-1.2	-7.9	0.5	-0.9	-6.1	5.4	2.1	-2.1	-12.1
March	-7.5	-1.4	1.5	-2.4	-0.1	3.9	-4.4	-5.7	-3.6	3.8	1.4	-4.3	9.0
June	3.6	0.3	3.3	1.6	0.9	7.3	-1.5	-0.4	3.1	-0.9	0.3	-2.2	3.2
2006-2007													
September	5.8	1.7	-1.9	2.3	3.8	-5.5	2.6	3.2	-7.2	-1.2	9.4	1.0	-7.1
December	3.3	1.9	1.3	2.2	-2.9	4.6	2.7	0.8	6.8	-0.9	3.3	3.7	2.8

(a) Total industrial production describes the sum of the three groups: Mining excluding services to mining, manufacturing and electricity, gas and water.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

4.2 LIVESTOCK PRODUCTS, Selected indicators

Period	MEAT — CARCASS WEIGHT				EXPORTS OF(b)			
	Wool receivals(a)	Red meat	Chicken meat(c)	Milk intake by factories	Live sheep	Live cattle	Fresh or frozen meat	Bacon, ham and canned meat
	tonnes	tonnes	tonnes	M litres	'000	'000	tonnes	tonnes
ANNUAL								
2003–04	467 582	3 000 002	693 602	10 075	3 843	581	1 192 427	25 264
2004–05	475 221	3 142 201	750 029	10 125	3 233	574	1 328 364	23 284
2005–06	486 726	3 091 562	772 613	10 089	4 248	549	1 290 285	21 149
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003–04	–7.0	–2.9	0.5	–2.4	–34.2	–40.5	–6.0	45.2
2004–05	1.6	4.7	8.1	0.5	–15.9	–1.2	11.4	–7.8
2005–06	2.4	–1.6	3.0	–0.4	31.4	–4.4	–2.9	–9.2
SEASONALLY ADJUSTED UNLESS FOOTNOTED								
2004–2005								
March	116 333	775 537	179 600	2 573	905	120	295 719	5 057
June	126 518	808 383	198 987	2 610	639	151	363 799	5 901
2005–2006								
September	118 560	756 777	189 301	2 494	1 174	158	316 195	5 839
December	117 877	755 792	187 389	2 505	1 466	103	340 149	5 564
March	125 872	790 394	198 302	2 502	866	107	291 511	4 426
June	124 963	788 860	197 478	2 633	742	181	342 430	5 320
2006–2007								
September	113 492	816 138	199 173	2 627	1 166	187	345 843	5 436
December	114 248	845 501	202 510	2 375	1 389	134	394 773	5 134
March	116 852	848 786	205 911	nya	1 022	122	328 583	3 377
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
December	–0.6	–0.1	–1.0	0.4	24.9	–34.8	7.6	–4.7
March	6.8	4.6	5.8	–0.1	–40.9	4.2	–14.3	–20.5
June	–0.7	–0.2	–0.4	5.2	–14.2	69.4	17.5	20.2
2006–2007								
September	–9.2	3.5	0.9	–0.2	57.1	3.2	1.0	2.2
December	0.7	3.6	1.7	–9.6	19.1	–28.6	14.1	–5.6
March	2.3	0.4	1.7	nya	–26.4	–8.8	–16.8	–34.2
nya not yet available (a) Brokers' and dealers' receivals of taxable wool. (b) Seasonally adjusted data not available. Original data provided. (c) Excludes the Northern Territory, the Australian Capital Territory and Tasmania (after 1986–1987). Source: <i>Livestock Products, Australia</i> , cat. no. 7215.0								

4.3**MANUFACTURING PRODUCTION, Selected indicators**

<i>Period</i>	<i>Clay bricks (million)</i>	<i>Portland cement (’000 tonnes)</i>	<i>Ready mixed concrete (’000 cubic metres)</i>	<i>Electricity (million kWh)</i>	<i>Gas (petajoules)</i>	<i>Beer (megalitres)</i>
ANNUAL						
2003–04	1 789	8 460	22 469	216 466	807	1 735
2004–05	1 704	8 925	22 915	218 918	792	1 686
2005–06	1 605	8 910	23 913	225 303	797	1 714
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2003–04	3.3	9.4	7.0	4.2	2.2	0.5
2004–05	–4.7	5.5	2.0	1.1	–1.9	–2.8
2005–06	–5.8	–0.2	4.4	2.9	0.5	1.7
ORIGINAL						
2004–2005						
March	383	1 980	5 287	55 035	170	416
June	442	2 481	6 020	55 117	206	403
2005–2006						
September	407	2 340	6 462	56 043	221	408
December	421	2 265	5 911	54 992	180	482
March	355	2 027	5 462	57 112	171	438
June	423	2 278	6 079	57 157	224	386
2006–2007						
September	422	2 427	6 544	58 400	233	405
December	396	2 451	6 519	56 249	192	491
March	359	2 140	5 750	55 233	187	427
PERCENTAGE CHANGE FROM PREVIOUS QUARTER						
2005–2006						
December	3.4	–3.2	–8.5	–1.9	–18.5	18.1
March	–15.7	–10.5	–7.6	3.9	–5.4	–8.9
June	19.2	12.4	11.3	0.1	31.1	–11.9
2006–2007						
September	–0.3	6.5	7.7	2.2	4.1	4.7
December	–6.1	1.0	–0.4	–3.7	–17.5	21.4
March	–9.3	–12.7	–11.8	–1.8	–2.9	–13.2

Source: *Manufacturing Production, Australia*, cat. no. 8301.0.55.001

4.4**MANUFACTURERS' SALES AND INVENTORIES**

	SALES		INVENTORIES(a)		
		Chain Volume Measures (reference year 2004–05)		Chain Volume Measures (reference year 2004–05)	
Period	Current Price		Current Price		Inventories to sales ratio(b)
ANNUAL (\$ MILLION)					
2003–04	291 802	310 631	36 801	38 745	0.49
2004–05	309 248	309 248	38 900	37 753	0.49
2005–06	327 423	308 695	40 193	36 102	0.48
SEASONALLY ADJUSTED (\$ MILLION)					
2004–2005					
December	76 722	76 561	38 241	37 790	0.50
March	77 242	77 352	38 646	37 971	0.50
June	79 249	77 742	38 882	37 734	0.49
2005–2006					
September	80 460	77 767	39 456	37 790	0.49
December	80 949	77 217	39 502	37 222	0.49
March	82 061	77 109	39 592	36 654	0.48
June	84 018	76 602	40 186	36 076	0.48
2006–2007					
September	85 775	77 199	40 088	35 499	0.47
December	86 922	78 591	40 478	35 640	0.47

(a) As at the end of period.

(b) Current price series. Annual inventories are as at the end of period, annual sales are an average of the quarters in the period.

Source: *Business Indicators, Australia*, cat. no. 5676.0.

4.5

PRIVATE MINERAL AND PETROLEUM EXPLORATION ACTUAL AND EXPECTED

	MINERALS (OTHER THAN PETROLEUM)							PETROLEUM		
	Copper, lead, zinc, silver, nickel and cobalt	Gold	Uranium	Coal	Diamonds	Other	Total	Onshore	Offshore	Total
Period										
ANNUAL — ACTUAL ORIGINAL (\$MILLION)										
2003–04	151.8	397.1	10.5	81.5	25.8	120.0	786.7	230.5	713.5	944.0
2004–05	261.1	391.7	20.7	126.8	23.7	204.3	1 028.3	270.1	774.6	1 044.7
2005–06	356.6	399.7	56.1	166.4	22.6	239.4	1 240.7	355.8	906.1	1 262.0
QUARTERLY — ACTUAL ORIGINAL (\$MILLION)										
2004–2005										
December	66.5	96.8	4.6	32.0	7.6	53.2	260.8	75.1	211.5	286.6
March	65.4	81.9	3.2	29.8	3.6	41.8	225.8	52.5	216.7	269.2
June	75.1	103.1	6.8	37.6	5.6	62.6	290.7	68.8	209.7	278.5
2005–2006										
September	84.5	100.0	11.9	32.2	6.3	57.1	292.0	79.8	202.2	282.0
December	95.2	99.1	15.8	46.0	7.3	64.1	327.6	98.6	227.9	326.5
March	68.7	90.0	10.1	41.5	4.4	49.1	263.7	82.0	191.6	273.6
June	108.2	110.5	18.3	46.7	4.6	69.2	357.4	95.4	284.4	379.9
2006–2007										
September	118.8	104.3	24.7	50.5	8.6	87.7	394.6	107.8	380.8	488.6
December	130.4	125.0	27.6	60.0	10.2	95.1	448.2	144.5	400.0	544.5
EXPECTED EXPENDITURE REPORTED 6 MONTHS BEFORE (\$MILLION) (a)(b)										
2004–2005										
Dec half	na	na	na	na	na	na	537.3	169.0	358.9	527.9
Jun half	na	na	na	na	na	na	497.3	240.0	395.2	635.2
2005–2006										
Dec half	na	na	na	na	na	na	522.5	270.7	506.7	777.4
Jun half	na	na	na	na	na	na	624.1	243.6	369.9	613.6
2006–2007										
Dec half	na	na	na	na	na	na	743.1	249.9	624.6	874.5
Jun half	na	na	na	na	na	na	1 048.5	186.9	917.7	1 104.6

na not available

(b) na not available for publication but included in totals where applicable, unless otherwise indicated.

(a) Expectations available for total minerals only

Source: Mineral and Petroleum Exploration, Australia, cat. no. 8412.0

4.6

PRODUCTION OF SELECTED MINERALS

Period									METALLIC CONTENT(c)					
	Bauxite	Black coal	Diamonds	Iron ore	Manganese ore	Natural gas(a)	Crude oil(b)	Uranium	Copper	Gold	Lead	Nickel	Tin	Zinc
	'000 tonnes	Mt	'000 carats	Mt	'000 tonnes	Mm3	Mega litres	oxide tonnes	'000 tonnes	tonnes	'000 tonnes	'000 tonnes	tonnes	'000 tonnes
ANNUAL														
2003-04	56 316	285.9	24 310	221.5	3 062	33 267	27 876	9 569	811	267	677	185	1 533	1 355
2004-05	57 648	304.9	32 471	251.9	3 563	37 267	27 311	10 964	899	266	682	192	2 055	1 352
2005-06	60 874	305.8	25 354	263.8	4 081	38 016	24 320	9 974	931	250	761	183	1 805	1 380
QUARTERLY														
2004-2005														
December	14 251	75.8	9 011	62.9	835	9 494	5 920	2 980	223	67	164	53	456	342
March	14 743	72.5	8 633	61.5	833	8 469	5 826	2 787	224	66	181	48	645	326
June	14 347	79.1	9 474	67.0	979	9 442	7 489	2 590	230	66	174	43	823	347
2005-2006														
September	14 848	78.2	6 048	66.1	1 035	9 921	6 877	2 924	233	64	211	46	1 012	356
December	16 021	78.1	6 523	67.2	982	9 297	6 626	2 922	248	66	201	52	233	338
March	14 636	71.7	5 244	60.6	933	8 591	5 345	2 486	218	60	180	41	230	346
June	15 370	77.8	7 539	69.9	1 131	10 207	5 467	1 642	233	60	170	44	330	340
2006-2007														
September	15 986	76.7	8 393	72.1	1 254	10 275	7 665	2 127	222	62	175	44	262	324
December	16 603	76.0	8 132	72.5	1 238	9 810	7 580	2 715	219	62	161	50	656	354

(a) Includes naturally occurring LPG.

(b) Stabilised (includes condensate).

(c) Total metallic content of minerals produced.

Source: Quarterly Mineral Statistics – Australian Bureau of Agricultural and Resource Economics, ABARE.

4.7 BUILDING APPROVALS, Number and value

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Houses Private sector	Houses Total	Total Private sector	Total	New residential buildings	Alterations and additions to residential buildings	Total residential buildings	Total buildings
ANNUAL								
2003–04	120 375	122 135	180 857	184 383	32 007	5 285	37 292	54 420
2004–05	106 455	108 414	159 313	163 569	31 086	5 276	36 362	56 383
2005–06	102 708	104 559	147 312	150 734	30 475	5 445	35 919	60 911
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003–04	4.4	4.1	3.4	3.0	11.8	15.6	12.3	8.0
2004–05	–11.6	–11.2	–11.9	–11.3	–2.9	–0.2	–2.5	3.6
2005–06	–3.5	–3.6	–7.5	–7.8	–2.0	3.2	–1.2	8.0
SEASONALLY ADJUSTED								
2005–2006								
January	8 504	8 689	11 840	12 260	2 475	469	2 944	4 668
February	8 821	8 911	12 011	12 194	2 485	519	3 004	4 956
March	8 533	8 727	12 714	12 995	2 684	446	3 130	5 280
April	8 598	8 789	12 112	12 465	2 459	449	2 908	4 955
May	8 860	8 966	12 600	12 788	2 635	446	3 081	5 305
June	8 480	8 613	12 684	12 975	2 677	545	3 222	5 925
2006–2007								
July	8 853	9 026	13 978	14 245	2 762	468	3 230	5 530
August	8 985	9 153	12 276	12 540	2 696	464	3 160	5 082
September	9 374	9 563	13 021	13 325	2 914	489	3 403	5 418
October	8 639	8 761	12 091	12 354	2 679	484	3 164	5 361
November	8 772	8 914	12 278	12 708	2 792	494	3 285	5 359
December	8 561	8 723	12 056	12 384	2 794	447	3 241	5 516
January	8 398	8 530	11 834	12 157	2 760	458	3 218	5 941
February	8 412	8 518	12 727	13 257	2 904	474	3 378	5 683
March	8 422	8 586	11 475	11 752	2 806	465	3 270	5 472
SEASONALLY ADJUSTED—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2006–2007								
October	–7.8	–8.4	–7.1	–7.3	–8.0	–0.9	–7.0	–1.1
November	1.5	1.7	1.5	2.9	4.2	1.9	3.8	0.0
December	–2.4	–2.1	–1.8	–2.5	0.1	–9.4	–1.4	2.9
January	–1.9	–2.2	–1.8	–1.8	–1.2	2.4	–0.7	7.7
February	0.2	–0.1	7.5	9.0	5.2	3.6	5.0	–4.3
March	0.1	0.8	–9.8	–11.4	–3.4	–2.0	–3.2	–3.7
TREND—PERCENTAGE CHANGE FROM PREVIOUS MONTH								
2006–2007								
October	–0.8	–0.8	–1.6	–1.4	0.2	0.0	0.2	0.5
November	–1.4	–1.4	–1.6	–1.4	0.0	–0.7	–0.1	0.8
December	–1.6	–1.6	–1.2	–1.0	0.1	–0.9	0.0	1.0
January	–1.3	–1.4	–1.0	–0.8	0.2	–0.8	0.1	0.8
February	–1.0	–1.0	–0.8	–0.7	0.3	–0.6	0.2	0.6
March	–0.8	–0.8	–1.0	–1.0	0.0	–0.6	–0.1	0.1

Source: Building Approvals, Australia, cat. no. 8731.0

4.8**BUILDING COMMENCEMENTS, Number and value(a)—Chain volume measures(b)**

Period	NUMBER OF DWELLING UNITS				VALUE (\$ MILLION)			
	Private sector houses	Total houses	Private sector total	Total	New residential buildings	Alterations and additions to residential buildings	Non-residential buildings	Total buildings
ANNUAL								
2003–04	115 960	117 540	168 927	172 376	33 489	5 736	18 314	57 567
2004–05	103 043	105 059	153 314	157 547	31 229	5 611	19 825	56 665
2005–06	101 387	103 198	147 137	150 656	30 794	5 689	22 759	59 242
SEASONALLY ADJUSTED								
2004–2005								
December	25 906	26 432	38 048	39 430	7 822	1 398	4 782	14 003
March	24 737	25 218	37 030	38 155	7 423	1 397	5 080	13 897
June	26 358	26 830	39 073	40 021	8 031	1 398	5 257	14 684
2005–2006								
September	25 777	26 226	37 860	38 771	7 876	1 363	5 861	15 101
December	24 766	25 201	34 641	35 456	7 123	1 414	5 676	14 213
March	25 355	25 809	37 915	38 842	7 967	1 455	4 686	14 108
June	25 452	25 928	36 839	37 714	7 827	1 457	6 536	15 820
2006–2007								
September	26 326	26 792	37 044	37 848	7 756	1 592	6 312	15 660
December	26 214	26 623	36 867	37 637	7 893	1 516	5 893	15 301

(a) Includes conversions and dwelling units created as part of alterations and additions or the construction of non-residential buildings.

(b) Reference year 2004–05.

Source: *Dwelling Unit Commencements, Australia*, cat. no. 8750.0 and *Building Activity, Australia*, cat. no. 8752.0.

4.9**VALUE OF BUILDING WORK DONE, Chain volume measures(a)**

Period	NEW RESIDENTIAL BUILDING					NON-RESIDENTIAL BUILDINGS		TOTAL BUILDINGS	
	Private sector houses	Total houses	Other residential buildings	Total	Alterations/ additions to residential building	Private sector	Total	Private sector	Total
ANNUAL (\$ MILLION)									
2003-04	21 254	21 534	11 515	33 055	5 927	14 928	19 032	53 195	58 033
2004-05	20 884	21 237	11 600	32 837	5 915	15 709	19 848	53 627	58 600
2005-06	20 497	20 826	10 324	31 150	5 722	17 447	22 127	53 466	58 999
SEASONALLY ADJUSTED (\$ MILLION)									
2004-2005									
December	5 209	5 301	2 901	8 202	1 480	3 994	5 009	13 468	14 689
March	5 048	5 129	2 825	7 954	1 428	3 884	4 914	13 061	14 294
June	5 286	5 387	2 913	8 300	1 490	4 187	5 289	13 733	15 075
2005-2006									
September	5 304	5 394	2 690	8 084	1 479	4 396	5 489	13 729	15 052
December	5 076	5 153	2 564	7 717	1 450	4 228	5 307	13 185	14 474
March	4 975	5 059	2 478	7 537	1 345	4 310	5 517	12 983	14 400
June	5 142	5 220	2 592	7 812	1 448	4 513	5 814	13 569	15 073
2006-2007									
September	5 202	5 283	2 432	7 715	1 473	4 544	5 901	13 548	15 089
December	5 224	5 306	2 331	7 636	1 523	4 625	6 022	13 588	15 181

(a) Reference year 2004-05.

Source: Building Activity, Australia, cat. no. 8752.0.

4.10**CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)**

Period	RESIDENTIAL BUILDING		NON-RESIDENTIAL BUILDING		TOTAL BUILDING		ENGINEERING CONSTRUCTION		NON-RESIDENTIAL CONSTRUCTION		TOTAL CONSTRUCTION	
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
	ANNUAL (\$ MILLION)											
2003–04	38 246	38 981	14 928	19 032	53 195	58 033	16 715	28 847	31 612	47 829	69 874	86 818
2004–05	37 918	38 752	15 709	19 848	53 627	58 600	19 240	33 063	34 949	52 911	72 868	91 663
2005–06	36 019	36 872	17 447	22 127	53 466	58 999	25 298	41 569	42 745	63 696	78 764	100 568
Period	SEASONALLY ADJUSTED (\$ MILLION)											
	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total	Private sector	Total
	TREND (\$ MILLION)											
2004–2005												
December	9 476	9 683	3 994	5 009	13 468	14 689	4 547	7 840	8 534	12 840	18 011	22 522
March	9 178	9 382	3 884	4 914	13 061	14 294	5 196	8 663	9 090	13 586	18 266	22 967
June	9 550	9 790	4 187	5 289	13 733	15 075	5 282	8 847	9 471	14 137	19 019	23 926
2005–2006												
September	9 333	9 564	4 396	5 489	13 729	15 052	5 799	9 553	10 195	15 042	19 528	24 606
December	8 957	9 166	4 228	5 307	13 185	14 474	6 349	10 258	10 577	15 565	19 534	24 731
March	8 673	8 883	4 310	5 517	12 983	14 400	6 340	10 625	10 650	16 142	19 323	25 025
June	9 056	9 259	4 513	5 814	13 569	15 073	6 810	11 133	11 323	16 946	20 379	26 206
2006–2007												
September	9 004	9 188	4 544	5 901	13 548	15 089	6 298	10 384	10 842	16 286	19 847	25 473
December	8 963	9 160	4 625	6 022	13 588	15 181	6 976	11 246	11 601	17 268	20 564	26 427
2004–2005												
December	9 460	9 659	3 844	4 855	13 305	14 515	4 607	8 003	8 450	12 857	17 910	22 517
March	9 397	9 613	4 006	5 052	13 401	14 663	4 996	8 452	9 005	13 506	18 400	23 119
June	9 380	9 607	4 175	5 247	13 552	14 852	5 429	8 986	9 608	14 236	18 986	23 843
2005–2006												
September	9 246	9 474	4 267	5 354	13 512	14 826	5 819	9 571	10 088	14 926	19 333	24 400
December	9 009	9 228	4 317	5 439	13 326	14 667	6 220	10 213	10 537	15 652	19 546	24 880
March	8 859	9 065	4 353	5 547	13 212	14 613	6 471	10 657	10 824	16 204	19 683	25 269
June	8 912	9 111	4 451	5 736	13 362	14 846	6 552	10 795	11 001	16 529	19 913	25 640
2006–2007												
September	8 989	9 182	4 558	5 914	13 546	15 095	6 641	10 870	11 198	16 782	20 187	25 964
December	9 036	9 226	4 636	6 031	13 672	15 266	6 773	10 967	11 417	17 015	20 454	26 240

(a) Reference year 2004–05.

Source: *Building Activity, Australia*, cat. no. 8752.0; *Engineering Construction Activity, Australia*, cat. no. 8762.0 and unpublished data.

4.11**ENGINEERING CONSTRUCTION ACTIVITY, Value of work done—Chain volume measures(a)****BY THE PRIVATE SECTOR**

<i>Period</i>	<i>For the private sector</i>	<i>For the public sector</i>	<i>Total</i>	<i>By the public sector</i>	<i>Total</i>	<i>Total for the public sector(b)</i>
ORIGINAL (\$ MILLION)						
2003–04	16 715	4 327	21 042	7 809	28 847	12 136
2004–05	19 240	5 645	24 885	8 178	33 063	13 823
2005–06	25 298	6 118	31 416	10 153	41 569	16 271

ORIGINAL (\$ MILLION)						
2004–2005						
December	4 828	1 335	6 163	1 931	8 094	3 266
March	4 912	1 401	6 313	1 861	8 173	3 261
June	5 215	1 637	6 852	2 463	9 316	4 100
2005–2006						
September	5 871	1 408	7 279	2 013	9 291	3 421
December	6 737	1 547	8 284	2 295	10 579	3 842
March	5 984	1 562	7 545	2 451	9 996	4 012
June	6 706	1 602	8 308	3 395	11 703	4 996
2006–2007						
September	6 363	1 402	7 765	2 310	10 075	3 712
December	7 437	1 473	8 909	2 732	11 641	4 204

SEASONALLY ADJUSTED (\$ MILLION)						
2004–2005						
December	4 547	1 335	5 882	1 958	7 840	3 293
March	5 196	1 453	6 649	2 015	8 663	3 468
June	5 282	1 535	6 817	2 031	8 847	3 565
2005–2006						
September	5 799	1 465	7 265	2 289	9 553	3 754
December	6 349	1 547	7 896	2 362	10 258	3 909
March	6 340	1 610	7 950	2 675	10 625	4 285
June	6 810	1 496	8 306	2 827	11 133	4 323
2006–2007						
September	6 298	1 476	7 774	2 610	10 384	4 086
December	6 976	1 476	8 451	2 795	11 246	4 271

(a) Reference year 2004–05.

Source: *Engineering Construction Activity, Australia*, cat. no.

(b) Includes work done by the private sector for the public sector and work done by the public sector.

8762.0.

4.12**TOURIST ACCOMMODATION (a)**

	GUEST ROOMS (NO.)			OCCUPANCY RATES (%)			TAKINGS (\$'000)		
		<i>Motels and guest houses</i>	<i>Serviced apartments</i>		<i>Motels and guest houses</i>	<i>Serviced apartments</i>		<i>Motels and guest houses</i>	<i>Serviced apartments</i>
<i>Period</i>	<i>Hotels</i>			<i>Hotels</i>			<i>Hotels</i>		
ANNUAL (b)									
2003–04	78 796	84 532	41 104	66.7	54.4	66.1	2 743 744	1 562 009	1 243 117
2004–05	79 353	86 442	44 028	68.4	55.4	67.3	2 895 034	1 644 712	1 379 372
2005–06	79 808	86 847	46 380	68.8	56.7	67.2	3 120 467	1 776 400	1 547 973
ORIGINAL									
2004–2005									
December	78 574	85 185	41 736	70.0	55.6	68.6	749 901	412 426	350 702
March	79 114	86 060	43 848	69.7	55.4	68.4	749 365	413 752	362 213
June	79 353	86 442	44 028	64.5	54.0	62.4	674 905	400 281	319 856
2005–2006									
September	80 073	86 440	45 133	69.4	57.6	68.7	777 192	452 358	388 695
December	80 134	86 798	45 852	70.5	56.7	68.7	809 598	443 827	397 451
March	79 706	86 584	46 308	69.6	56.8	68.7	801 350	445 993	401 865
June	79 808	86 847	46 380	65.7	55.6	62.5	732 327	434 222	359 962
2006–2007									
September	80 350	86 566	46 852	70.6	58.0	69.8	839 229	475 250	426 013
December	80 560	86 859	47 753	73.1	59.1	70.5	924 637	486 120	455 857

(a) Includes establishments with 15 or more rooms.

Source: *Tourist Accommodation, Australia*, cat. no. 8635.0

(b) Annual data are at end of June.

CHAPTER 5

PRICES

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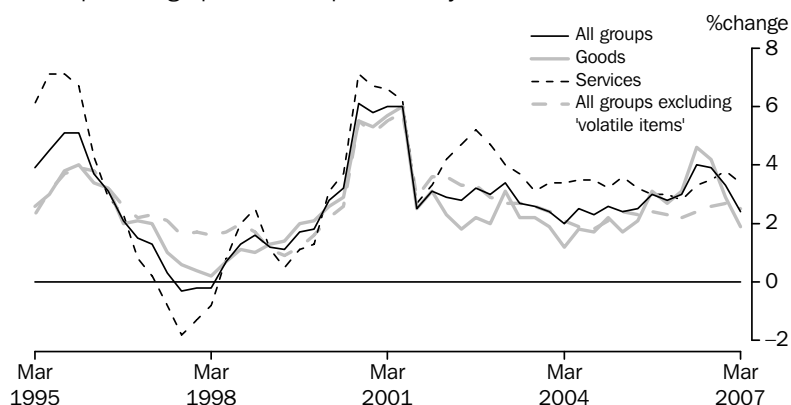
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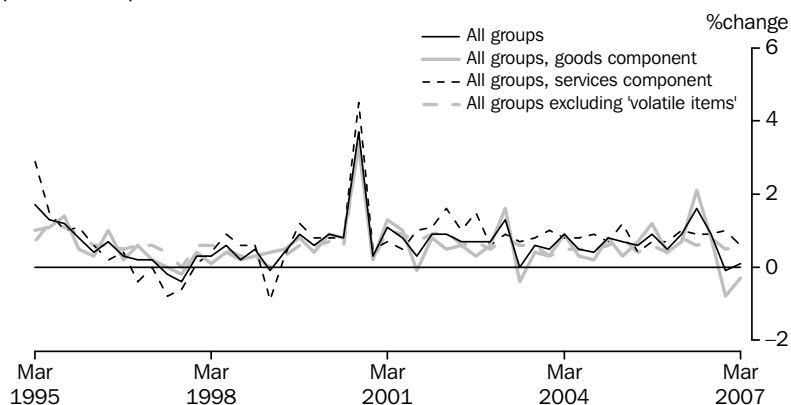
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CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from corresponding quarter of previous year



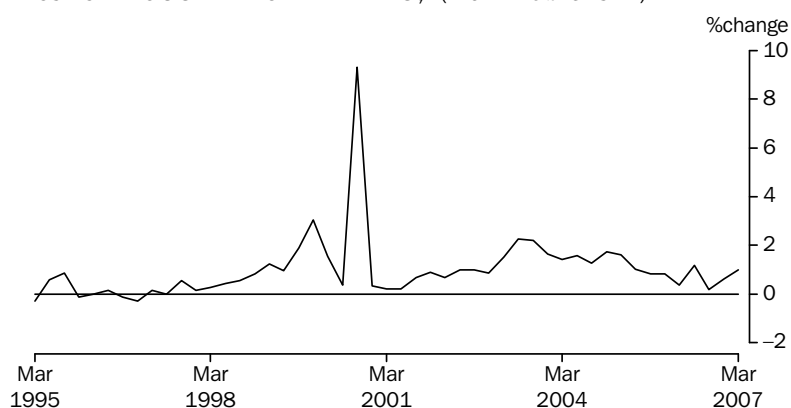
Source: Consumer Price Index, Australia, cat. no. 6401.0.

CONSUMER PRICE INDEX, (from Table 5.1 and 5.14) Change from previous quarter



Source: Consumer Price Index, Australia, cat. no. 6401.0.

PROJECT HOUSE PRICE INDEXES, (from Table 5.7)



Source: House Price Indexes: Eight Capital Cities, cat. no. 6416.0

5.1 CONSUMER PRICE INDEX, By group

Period	Food	Alcohol and tobacco	Clothing and footwear	Housing	Household contents and services	Health	Transportation	Communication	Recreation	Education	Financial and insurance services (a)	All groups
ANNUAL (1989–90 = 100.0) (b)												
2003–04	152.3	217.8	112.7	120.2	121.1	193.9	142.0	110.0	130.0	223.3	na	143.5
2004–05	154.8	225.4	110.8	124.8	120.7	204.3	146.8	111.1	130.7	238.7	100.0	147.0
2005–06	162.3	233.1	109.2	129.3	122.2	213.5	155.5	109.5	132.0	253.2	101.2	151.7
ORIGINAL (1989–90 = 100.0) (b)												
2004–2005												
March	156.0	226.9	109.4	125.5	119.7	206.7	145.8	111.6	131.8	245.7	na	147.5
June	156.2	228.1	110.3	126.2	121.2	211.6	148.8	110.6	130.1	245.9	100.0	148.4
2005–2006												
September	157.4	230.3	110.5	128.0	121.6	209.3	153.7	109.8	131.7	246.0	100.1	149.8
December	160.2	231.4	110.3	128.8	122.4	207.1	153.0	109.0	131.7	246.3	101.6	150.6
March	162.5	234.3	107.5	129.6	121.9	216.2	155.0	109.5	132.5	260.1	101.0	151.9
June	169.1	236.4	108.4	130.6	122.9	221.4	160.2	109.6	132.0	260.2	102.2	154.3
2006–2007												
September	173.0	237.7	108.5	132.2	124.5	219.8	160.8	110.3	133.0	258.0	102.5	155.7
December	173.9	239.5	108.1	132.9	124.7	218.0	154.7	110.8	134.8	258.0	103.0	155.5
March	169.9	241.6	107.7	134.2	123.6	225.7	155.8	111.0	133.9	270.9	102.8	155.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2005–2006												
December	1.8	0.5	–0.2	0.6	0.7	–1.1	–0.5	–0.7	0.0	0.1	1.5	0.5
March	1.4	1.3	–2.5	0.6	–0.4	4.4	1.3	0.5	0.6	5.6	–0.6	0.9
June	4.1	0.9	0.8	0.8	0.8	2.4	3.4	0.1	–0.4	0.0	1.2	1.6
2006–2007												
September	2.3	0.5	0.1	1.2	1.3	–0.7	0.4	0.6	0.8	–0.8	0.3	0.9
December	0.5	0.8	–0.4	0.5	0.2	–0.8	–3.8	0.5	1.4	0.0	0.5	–0.1
March	–2.3	0.9	–0.4	1.0	–0.9	3.5	0.7	0.2	–0.7	5.0	–0.2	0.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2005–2006												
December	3.6	3.3	–0.5	3.6	0.9	4.2	3.9	–2.0	0.6	6.3	na	2.8
March	4.2	3.3	–1.7	3.3	1.8	4.6	6.3	–1.9	0.5	5.9	na	3.0
June	8.3	3.6	–1.7	3.5	1.4	4.6	7.7	–0.9	1.5	5.8	2.2	4.0
2006–2007												
September	9.9	3.2	–1.8	3.3	2.4	5.0	4.6	0.5	1.0	4.9	2.4	3.9
December	8.6	3.5	–2.0	3.2	1.9	5.3	1.1	1.7	2.4	4.8	1.4	3.3
March	4.6	3.1	0.2	3.5	1.4	4.4	0.5	1.4	1.1	4.2	1.8	2.4

na not available

(a) Base: June quarter 2005 = 100.0.

(b) Weighted average of eight capital cities.

Source: Consumer Price Index, Australia, cat. no. 6401.0

5.2 CONSUMER PRICE INDEX, Special series and All groups

ALL GROUPS EXCLUDING —

Period	Food	Housing	Health	Transportation	Hospital and medical services	All groups— services component	All groups— goods component	Utilities	All groups
ANNUAL (1989–90 = 100.0)									
2003–04	141.5	147.1	140.9	143.8	141.5	144.7	143.2	150.6	143.5
2004–05	145.3	150.2	144.1	147.0	144.8	149.6	145.9	155.7	147.0
2005–06	149.5	154.8	148.7	151.1	149.3	154.1	150.8	161.8	151.7
ORIGINAL (1989–90 = 100.0)									
2004–2005									
March	145.7	150.6	144.6	147.8	145.4	150.6	146.2	157.4	147.5
June	146.7	151.5	145.3	148.3	146.1	151.2	147.2	156.5	148.4
2005–2006									
September	148.2	152.9	146.9	149.3	147.6	152.2	149.0	159.8	149.8
December	148.6	153.6	147.8	150.3	148.3	153.3	149.6	161.0	150.6
March	149.7	155.0	148.8	151.5	149.6	154.8	150.7	163.6	151.9
June	151.4	157.8	151.1	153.4	151.8	156.2	153.9	162.7	154.3
2006–2007									
September	152.3	159.1	152.6	154.9	153.2	157.6	155.2	167.4	155.7
December	152.0	158.7	152.5	155.7	153.0	159.1	153.9	167.8	155.5
March	152.8	158.4	152.3	155.7	153.1	160.1	153.5	170.0	155.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
December	0.3	0.5	0.6	0.7	0.5	0.7	0.4	0.8	0.5
March	0.7	0.9	0.7	0.8	0.9	1.0	0.7	1.6	0.9
June	1.1	1.8	1.5	1.3	1.5	0.9	2.1	–0.6	1.6
2006–2007									
September	0.6	0.8	1.0	1.0	0.9	0.9	0.8	2.9	0.9
December	–0.2	–0.3	–0.1	0.5	–0.1	1.0	–0.8	0.2	–0.1
March	0.5	–0.2	–0.1	0.0	0.1	0.6	–0.3	1.3	0.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2005–2006									
December	2.6	2.5	2.7	2.7	2.7	3.0	2.7	3.9	2.8
March	2.7	2.9	2.9	2.5	2.9	2.8	3.1	3.9	3.0
June	3.2	4.2	4.0	3.4	3.9	3.3	4.6	4.0	4.0
2006–2007									
September	2.8	4.1	3.9	3.8	3.8	3.5	4.2	4.8	3.9
December	2.3	3.3	3.2	3.6	3.2	3.8	2.9	4.2	3.3
March	2.1	2.2	2.4	2.8	2.3	3.4	1.9	3.9	2.4

Source: Consumer Price Index, Australia, cat. no. 6401.0

5.3**CHAIN PRICE INDEXES, Expenditure on GDP**

	FINAL CONSUMPTION EXPENDITURE		GROSS FIXED CAPITAL FORMATION		Exports of goods and services	Imports of goods and services	
Period	Households	Government	Private	Public			GDP
ANNUAL (2004–05 = 100.0)							
2003–04	98.3	95.7	97.4	98.6	89.9	99.3	95.9
2004–05	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2005–06	102.5	104.9	102.0	102.7	115.0	103.7	104.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR							
2003–04	1.1	2.8	1.0	–2.6	–4.1	–10.7	2.8
2004–05	1.7	4.4	2.7	1.4	11.2	0.7	4.3
2005–06	2.5	4.9	2.1	2.7	15.0	3.7	5.0
ORIGINAL (2004–05 = 100.0)							
2004–2005							
December	99.7	99.1	99.9	99.8	97.8	100.2	99.2
March	100.4	100.9	100.5	100.4	98.0	98.0	100.5
June	100.7	101.8	100.8	100.9	105.8	99.8	102.1
2005–2006							
September	101.4	102.8	101.4	101.6	109.7	101.7	103.2
December	101.8	104.1	102.0	102.0	113.0	102.5	104.2
March	102.9	105.5	102.2	102.7	116.2	104.2	105.4
June	103.9	107.3	102.6	104.5	120.9	106.4	106.9
2006–2007							
September	104.4	107.8	103.5	106.5	122.0	106.1	108.0
December	104.4	108.7	104.0	106.8	121.7	103.5	108.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2005–2006							
September	0.7	1.0	0.6	0.7	3.8	1.9	1.1
December	0.4	1.3	0.6	0.4	3.0	0.8	1.0
March	1.1	1.4	0.2	0.7	2.8	1.7	1.1
June	0.9	1.7	0.4	1.8	4.1	2.1	1.4
2006–2007							
September	0.5	0.5	0.9	1.9	0.9	–0.3	1.0
December	0.0	0.8	0.4	0.3	–0.3	–2.4	0.7

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

5.4 IMPLICIT PRICE DEFLATORS : COMPONENTS OF INTERNATIONAL TRADE IN GOODS AND SERVICES

Period	CREDITS					DEBITS					
	Total goods and services	Total goods	Rural goods	Non-rural and other goods	Services	Total goods and services	Total goods	Consumption goods	Capital goods	Intermediate and other goods	Services
ANNUAL (2004-05 = 100.0)											
2003-04	90.5	88.2	99.8	85.2	97.1	99.5	99.6	102.6	106.0	94.2	99.1
2004-05	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2005-06	114.6	118.0	100.2	122.3	103.5	103.3	103.8	99.1	95.5	112.1	101.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003-04	-5.0	-6.6	-7.7	-6.3	1.9	-11.0	-11.3	-8.4	-15.0	-11.2	-9.9
2004-05	10.4	13.4	0.2	17.3	3.0	0.5	0.4	-2.5	-5.6	6.2	0.9
2005-06	14.6	18.0	0.2	22.3	3.5	3.3	3.8	-0.9	-4.5	12.1	1.5
SEASONALLY ADJUSTED (2004-05 = 100.0)											
2004-2005											
December	97.8	97.1	99.1	96.6	100.0	100.4	100.6	100.6	101.5	100.0	99.8
March	98.3	97.7	99.7	96.9	100.5	98.1	97.9	98.9	97.3	97.3	98.9
June	106.0	107.5	99.1	109.3	101.1	99.7	99.8	98.6	96.6	102.3	99.4
2005-2006											
September	109.6	111.8	99.7	114.7	102.5	101.3	101.8	99.5	95.8	106.8	99.3
December	112.9	116.0	101.7	119.3	102.8	102.1	102.4	99.0	96.6	108.5	100.7
March	115.6	119.3	99.9	124.0	104.1	103.9	104.1	99.1	95.3	113.0	103.1
June	120.1	124.8	99.6	130.8	104.9	106.2	106.9	99.2	94.6	119.6	103.1
2006-2007											
September	121.3	126.1	99.6	132.8	105.9	104.7	105.1	98.1	92.3	117.7	102.8
December	120.8	125.0	103.0	130.1	107.1	102.4	102.3	97.2	91.4	112.4	103.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER											
2005-2006											
September	3.4	4.0	0.6	4.9	1.4	1.6	2.0	0.9	-0.8	4.3	-0.1
December	3.1	3.8	1.9	4.0	0.3	0.8	0.6	-0.4	0.9	1.6	1.4
March	2.4	2.8	-1.8	4.0	1.2	1.8	1.6	0.0	-1.4	4.1	2.4
June	3.9	4.7	-0.2	5.5	0.8	2.2	2.7	0.2	-0.7	5.9	0.0
2006-2007											
September	1.0	1.1	-0.1	1.5	1.0	-1.4	-1.7	-1.1	-2.4	-1.5	-0.3
December	-0.5	-0.9	3.5	-2.0	1.1	-2.1	-2.7	-0.9	-0.9	-4.5	0.4

Source: Balance of Payments and International Investment Position, Australia, cat. no. 5302.0

5.5**RBA INDEX OF COMMODITY PRICES**

Period	ALL ITEMS			RURAL COMPONENT			NON-RURAL COMPONENT			OF WHICH — BASE METALS		
	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar	Australian dollar	Special drawing rights	United States dollar
ANNUAL (2001–02 = 100.0)												
2003–04	88.4	105.5	120.5	92.8	110.8	126.5	86.6	103.3	118.1	102.0	121.8	139.3
2004–05	101.4	123.4	145.9	87.4	106.2	125.7	107.1	130.4	154.3	118.6	144.2	170.6
2005–06	130.6	162.6	186.4	93.6	116.6	133.7	145.7	181.4	208.0	156.4	194.3	223.1
ORIGINAL (2001–02 = 100.0)												
2005–2006												
February	134.7	168.4	190.9	99.7	124.6	141.3	149.1	186.3	211.2	163.6	204.4	231.8
March	137.7	168.6	191.5	100.3	122.8	139.5	153.0	187.4	212.8	168.6	206.3	234.3
April	141.3	173.5	198.5	99.5	122.2	139.8	158.5	194.5	222.6	193.8	237.7	272.1
May	142.6	177.0	208.0	97.6	121.2	142.4	161.0	199.9	234.9	215.5	267.4	314.2
June	142.9	173.2	202.3	98.4	119.3	139.3	161.2	195.3	228.1	200.6	242.8	283.7
2006–2007												
July	144.3	177.7	207.3	100.0	123.1	143.6	162.5	200.1	233.4	214.8	264.3	308.3
August	142.8	177.4	208.3	96.7	120.1	141.0	161.8	201.0	235.9	219.5	272.4	319.7
September	142.2	175.7	205.6	97.3	120.2	140.6	160.6	198.4	232.2	221.2	273.2	319.7
October	145.1	179.6	209.0	101.3	125.4	145.9	163.1	201.8	234.8	236.0	291.9	339.7
November	144.9	182.1	213.9	103.6	130.2	152.9	161.9	203.4	238.9	231.7	290.8	341.6
December	143.7	181.3	215.9	101.6	128.2	152.6	161.0	203.1	241.8	232.6	293.3	349.3
January	141.8	179.9	212.4	102.0	129.5	152.8	158.1	200.6	236.8	225.1	285.5	337.1
February	144.8	183.2	216.5	102.2	129.3	152.8	162.3	205.3	242.6	231.6	292.9	346.0
March	145.0	184.3	219.4	101.1	128.6	153.0	162.9	207.2	246.6	242.2	307.8	366.3
April	143.0	188.1	225.6	96.0	126.2	151.4	162.3	213.4	256.0	253.0	332.4	398.8

Source: Reserve Bank of Australia Bulletin, RBA.

5.6**INDEXES OF PRICES RECEIVED AND PAID, By Farmers**

Period	PRICES RECEIVED BY FARMERS							PRICES PAID BY FARMERS						
	All crops	Wheat crops	All live-stock slaught-erings	Cattle slaught-ering	All live-stock prod-ucts	Wool prod-ucts	Total	Materials and serv-ices	Labour	Over-heads	Mark-eting exp-enses	Capital	Total	Farmers' terms of trade(a)
ANNUAL (1997–98 = 100.0)														
2003–04	106.3	109.1	149.2	160.4	101.6	116.5	116.5	125.2	121.6	120.6	118.7	121.3	123.0	94.7
2004–05	99.3	99.6	157.4	177.2	104.6	107.4	115.2	129.6	125.7	125.1	121.5	124.4	127.1	90.7
2005–06	116.6	115.4	158.2	178.6	104.7	98.4	125.2	135.5	129.7	130.6	125.4	128.4	132.2	94.7

(a) Ratios of prices received by farmers and indexes or prices paid by farmers.

Source: Indexes of Prices Received and Paid by Farmers — Australian Bureau of Agricultural and Resource Economics, ABARE.

5.7**SELECTED HOUSING PRICE AND RELATED INDEXES (a), Original**

<i>Period</i>	<i>Established Homes</i>	<i>Project Homes</i>	<i>Materials used in house building</i>	<i>Total hourly rates of pay excluding bonuses, construction industry</i>	<i>National accounts private housing investment</i>
ANNUAL					
2003-04	100.0	100.0	100.0	100.0	100.0
2004-05	101.2	106.1	103.4	105.1	105.8
2005-06	105.1	110.3	105.8	110.3	110.5
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
2003-04	15.5	7.4	2.9	3.8	6.9
2004-05	1.2	6.1	3.4	5.1	5.7
2005-06	3.8	4.0	2.3	4.9	4.5
QUARTERLY					
2004-2005					
March	101.3	107.1	103.8	105.9	106.6
June	101.9	108.2	104.7	106.7	107.8
2005-2006					
September	101.7	109.1	105.0	108.1	109.0
December	104.0	110.0	105.4	109.3	110.2
March	105.3	110.4	105.8	111.2	111.0
June	109.3	111.7	106.9	112.6	111.9
2006-2007					
September	112.0	111.9	108.5	113.5	112.8
December	113.2	112.6	109.3	114.9	113.3
March	114.4	113.7	109.8	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER					
2005-2006					
December	2.3	0.8	0.4	1.1	1.1
March	1.3	0.4	0.4	1.7	0.7
June	3.8	1.2	1.0	1.3	0.8
2006-2007					
September	2.5	0.2	1.5	0.8	0.8
December	1.1	0.6	0.7	1.2	0.4
March	1.1	1.0	0.5	nya	nya

nya not yet available

(a) Base of each index — 2003-04 = 100.0.

Source: *House Price Indexes: Eight Capital Cities*, cat. no. 6416.0 and *Producer Price Indexes*, cat. no. 6427.0

5.8

SELECTED PRODUCER PRICE INDEXES(a)

Period	MANUFACTURING		CONSTRUCTION		SERVICES		INTERNATIONAL TRADE	
	Articles produced by manufacturing	Materials used in manufacturing	Output of the construction industry	Materials used in house building	Output of transport (freight) and storage services	Output of property and business services	Import price	Export price
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003–04	0.1	–4.5	7.5	2.9	1.8	3.3	–10.9	–8.2
2004–05	6.8	8.9	7.5	3.4	3.8	2.6	0.5	13.5
2005–06	7.2	12.7	4.9	2.3	4.3	4.4	3.7	16.8
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
December	0.8	0.5	1.0	0.4	1.1	1.3	0.4	2.2
March	2.0	2.7	0.8	0.4	1.1	0.3	1.3	5.0
June	4.8	5.8	1.4	1.0	1.0	1.4	2.3	3.6
2006–2007								
September	0.3	0.8	1.1	1.5	1.1	2.5	–0.3	1.9
December	–1.0	–3.0	0.8	0.7	–0.6	1.5	–3.2	0.2
March	–0.3	0.1	0.9	0.5	–0.2	1.4	–1.7	0.0
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2005–2006								
December	4.8	8.5	5.0	2.3	3.4	4.6	2.3	16.3
March	7.9	15.0	4.0	2.0	5.0	4.3	6.2	22.7
June	9.9	18.1	4.4	2.1	4.7	4.9	6.8	16.4
2006–2007								
September	7.9	10.1	4.3	3.3	4.5	5.6	3.7	13.2
December	6.1	6.3	4.1	3.7	2.7	5.7	0.0	11.1
March	3.8	3.6	4.2	3.7	1.4	6.9	–3.0	5.8

(a) Weighted average of six capital cities.

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0 and
International Trade Price Indexes, cat. no. 6457.0

5.9 PRICE INDEXES OF MATERIALS USED IN HOUSE BUILDING BY MATERIALS GROUP(a)

Period	Concrete, cement and sand	Cement products	Ceramic products	Timber, board and joinery	Steel products	Other metal products	Plumbing products	Electrical equipment	Installed gas and electrical appliances	Other materials
2003–04	132.8	131.0	132.2	141.7	126.2	133.1	129.5	117.1	126.3	135.1
2004–05	138.2	138.6	135.3	144.1	148.0	137.8	134.8	117.7	130.4	137.7
2005–06	143.8	139.4	137.3	144.5	154.7	143.8	138.5	118.9	133.8	141.9
2004–2005										
March	137.4	138.9	135.6	145.1	150.0	137.8	135.7	117.3	130.9	137.9
June	142.0	140.9	136.2	144.0	152.5	140.8	137.0	117.1	132.4	139.9
2005–2006										
September	141.7	141.7	137.3	144.1	153.7	142.1	136.5	117.3	133.2	140.2
December	143.8	139.2	136.9	144.5	154.2	142.5	138.1	118.3	133.5	140.9
March	143.7	138.0	137.2	144.6	154.9	143.5	138.6	119.7	133.6	142.6
June	145.9	138.5	137.9	144.9	155.9	147.1	140.7	120.1	134.8	143.8
2006–2007										
September	146.5	140.4	139.6	145.6	155.8	151.5	143.7	132.1	135.0	145.3
December	147.3	142.0	140.4	146.1	159.2	154.5	142.2	134.5	134.0	145.9
March	147.4	141.0	141.1	147.0	162.2	155.1	143.0	133.6	136.1	146.3

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0

5.10 PRICE INDEXES OF MATERIALS USED IN MANUFACTURING INDUSTRIES(a), Selected industries

Period	SOURCE		ANZSIC SUBDIVISION								
	Imported materials	Domestic materials	Food, beverages and tobacco	Petrol- eum and coal products	Chem- icals	Non- metallic mineral products	Basic metal products	Fabri- cated metal products	Transport equip- ment and parts	Electronic equipment and other machinery	Manu- fact- uring division
2003–04	115.2	134.1	136.5	164.0	116.9	128.8	102.0	114.0	120.4	107.1	125.9
2004–05	120.8	149.7	141.8	216.9	121.3	135.9	116.0	127.4	126.2	117.1	137.1
2005–06	127.2	172.3	143.8	296.1	124.7	139.1	147.0	140.1	132.6	125.1	154.5
2004–2005											
March	119.9	144.5	141.2	202.4	121.3	135.3	115.7	127.5	126.4	116.1	134.4
June	122.3	150.5	140.4	227.2	120.9	137.3	118.5	130.9	128.2	121.7	138.5
2005–2006											
September	123.7	167.0	145.1	288.3	120.5	137.8	132.4	136.0	130.2	121.0	149.7
December	126.0	165.4	142.0	279.9	122.4	137.7	139.1	136.9	131.0	122.5	150.4
March	128.0	170.3	142.0	291.4	126.3	138.6	150.6	139.6	133.1	125.7	154.5
June	131.2	186.5	145.9	324.8	129.6	142.2	165.7	147.9	136.1	131.2	163.5
2006–2007											
September	132.5	185.8	145.2	328.6	132.1	142.2	170.8	149.0	137.6	135.4	164.8
December	131.8	177.2	148.5	278.4	135.0	142.4	177.9	157.5	138.5	137.6	159.8
March	131.5	181.5	152.1	274.9	135.6	142.5	173.8	158.7	138.3	137.6	160.0

(a) 1989–90 = 100.0

Source: Producer Price Indexes, Australia, cat. no. 6427.0

5.11

PRICE INDEXES OF ARTICLES PRODUCED(a), By manufacturing

industries—Selected ANZSIC subdivision

Period	Food, beverages and tobacco	Knitting mills, clothing, footwear and leather	Chemicals	Petrol- eum and coal products	Basic metal products	Fabri- cated metal products	Transport equipment and parts	Electronic equipment and other machinery	Manufac- turing division
2003–04	139.9	124.2	114.5	173.3	106.7	125.3	127.0	113.1	130.4
2004–05	146.2	123.9	120.8	226.8	129.4	133.6	126.1	115.9	139.3
2005–06	150.3	124.9	123.4	297.4	152.9	140.6	126.3	118.6	149.4
2004–2005									
March	146.3	124.1	121.6	211.3	129.5	134.3	126.4	116.0	138.4
June	146.8	123.8	122.3	252.2	135.3	136.8	125.5	117.0	142.3
2005–2006									
September	148.0	125.1	122.1	282.1	137.0	139.2	126.0	117.7	145.3
December	149.4	124.9	123.5	279.4	141.1	141.1	125.9	117.9	146.4
March	150.9	125.1	123.3	290.3	155.5	140.4	125.7	119.1	149.3
June	153.0	124.5	124.6	337.8	178.0	141.6	127.6	119.7	156.4
2006–2007									
September	153.2	125.4	127.4	326.4	186.5	143.0	129.6	121.6	156.8
December	156.2	125.2	128.0	283.0	190.8	145.4	130.9	123.0	155.3
March	157.6	125.9	127.2	273.1	185.2	145.5	128.6	122.4	154.9

(a) 1989–90 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0**5.12**

EXPORT PRICE INDEXES, By selected AHECC section(a)(b)

Period	Live animals, animal products	Vege- table prod- ucts	Pre- pared food- stuffs	Mineral prod- ucts	Products of chemical or allied industries	Wool and cotton fibres	Gold, dia- monds and coin	Base metals and articles of base metals	Machin- ery and mechan- ical appli- ances	Motor vehicles, aircraft and vessels	All groups
2003–04	118.6	93.6	86.5	124.8	95.4	71.7	111.2	101.1	79.7	112.9	102.5
2004–05	132.2	90.5	89.6	164.1	105.9	65.9	116.1	125.7	78.8	110.5	116.4
2005–06	134.9	91.2	98.2	221.9	117.0	60.8	144.8	145.9	80.1	111.9	136.0
2004–2005											
March	131.1	87.3	89.0	155.3	104.1	64.3	112.7	124.5	78.0	108.2	113.0
June	133.2	87.9	91.0	192.0	109.8	63.6	117.4	128.2	79.3	110.1	123.5
2005–2006											
September	136.5	88.9	91.4	214.4	108.3	61.8	121.4	126.9	79.4	111.2	129.3
December	134.1	92.1	94.5	218.0	113.2	59.3	134.8	130.6	79.6	112.6	132.1
March	134.2	92.2	100.2	227.9	119.1	59.1	152.6	150.6	80.3	112.9	138.7
June	134.8	91.4	106.5	227.2	127.4	62.9	170.4	175.4	81.2	110.8	143.7
2006–2007											
September	133.0	87.8	102.5	234.0	127.0	62.4	165.6	195.0	79.7	109.9	146.4
December	137.3	97.8	99.3	227.3	124.6	62.6	160.4	209.5	80.0	110.5	146.7
March	136.8	110.2	96.4	221.0	124.1	70.5	165.5	211.6	80.1	109.8	146.7

(a) Australian Harmonised Export Commodity Classification

Source: *International Trade Price Indexes, Australia*, cat. no. 6457.0.

(b) 1989–90 = 100.0

5.13 IMPORT PRICE INDEXES, By SITC sections

<i>Period</i>	<i>Food and live animals chiefly for food</i>	<i>Beverages and tobacco</i>	<i>Crude materials, inedible, except fuels</i>	<i>Mineral fuels, etc.</i>	<i>Animal and vegetable oils, etc.</i>	<i>Chemicals products</i>
ANNUAL (1989–90 = 100.0)						
2003–04	116.9	134.1	112.2	156.2	134.9	113.2
2004–05	120.0	128.2	115.1	202.3	142.2	116.8
2005–06	125.9	132.5	121.4	288.0	160.9	117.9
QUARTERLY (1989–90 = 100.0)						
2004–2005						
March	117.7	124.4	112.6	188.2	135.5	115.7
June	123.2	129.4	116.1	228.7	141.4	117.5
2005–2006						
September	124.9	133.3	118.4	268.9	141.1	118.2
December	125.6	133.9	120.6	270.1	156.7	118.3
March	126.3	132.8	122.2	289.2	164.2	117.3
June	126.8	129.8	124.4	323.7	181.7	117.9
2006–2007						
September	125.3	120.6	127.6	320.5	174.5	118.7
December	124.5	124.8	127.2	266.5	165.7	118.0
March	124.7	123.9	123.2	250.8	164.8	117.2

<i>Period</i>	<i>Manufactured goods by material</i>	<i>Machinery and transport equipment</i>	<i>Miscellaneous manufactured articles</i>	<i>Commodities and transactions n.e.s.</i>	<i>All groups</i>
ANNUAL (1989–90 = 100.0)					
2003–04	118.9	103.3	114.4	110.2	112.3
2004–05	123.2	98.3	111.8	113.3	112.8
2005–06	126.7	95.4	112.3	142.3	117.0
QUARTERLY (1989–90 = 100.0)					
2004–2005					
March	122.4	96.2	110.1	110.8	110.4
June	122.5	95.2	109.8	112.2	112.3
2005–2006					
September	123.1	95.5	110.8	116.8	115.2
December	124.8	95.5	111.7	132.0	115.7
March	127.0	95.3	113.4	151.2	117.2
June	132.0	95.2	113.2	169.3	119.9
2006–2007					
September	136.1	94.4	111.5	164.6	119.5
December	136.5	93.2	110.9	161.2	115.7
March	134.9	92.0	109.2	167.0	113.7

Source: *International Trade Price Indexes, Australia*, cat. no. 6457.0.

5.14**CONSUMER PRICE INDEX, Analytical series(a)**

Period	All groups excluding Housing and Financial and insurance services			MARKET GOODS AND SERVICES EXCLUDING 'VOLATILE ITEMS'				
	All groups		All groups excluding 'volatile items'	Goods	Services	Total	Tradables	Non-tradables
ANNUAL (1989–90 = 100.0) (a)								
2003–04	143.5	147.3	150.8	141.6	157.7	146.1	111.5	125.1
2004–05	147.0	150.3	154.0	143.2	161.5	148.4	112.6	129.6
2005–06	151.7	155.2	157.6	145.6	165.2	151.2	116.0	133.9
ORIGINAL (1989–90 = 100.0) (a)								
2004–2005								
March	147.5	150.8	154.7	143.4	162.5	148.8	112.5	130.5
June	148.4	151.7	155.3	144.2	162.4	149.3	113.4	131.1
2005–2006								
September	149.8	153.2	156.2	144.9	163.4	150.2	114.8	132.2
December	150.6	153.7	156.9	145.3	164.8	150.9	114.8	133.3
March	151.9	155.4	158.1	145.7	165.6	151.4	115.7	134.5
June	154.3	158.4	159.1	146.4	166.8	152.3	118.8	135.6
2006–2007								
September	155.7	159.7	160.3	147.3	168.2	153.4	119.8	136.9
December	155.5	159.2	161.1	147.8	170.1	154.4	118.1	138.0
March	155.6	159.0	162.1	148.3	170.3	154.8	116.9	139.2
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
December	0.5	0.3	0.4	0.3	0.9	0.5	0.0	0.8
March	0.9	1.1	0.8	0.3	0.5	0.3	0.8	0.9
June	1.6	1.9	0.6	0.5	0.7	0.6	2.7	0.8
2006–2007								
September	0.9	0.8	0.8	0.6	0.8	0.7	0.8	1.0
December	–0.1	–0.3	0.5	0.3	1.1	0.7	–1.4	0.8
March	0.1	–0.1	0.6	0.3	0.1	0.3	–1.0	0.9
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR								
2005–2006								
December	2.8	2.5	2.3	1.5	2.2	1.8	2.0	3.5
March	3.0	3.1	2.2	1.6	1.9	1.7	2.8	3.1
June	4.0	4.4	2.4	1.5	2.7	2.0	4.8	3.4
2006–2007								
September	3.9	4.2	2.6	1.7	2.9	2.1	4.4	3.6
December	3.3	3.6	2.7	1.7	3.2	2.3	2.9	3.5
March	2.4	2.3	2.5	1.8	2.8	2.2	1.0	3.5

(a) For a description of these series refer to paragraph 12 of the explanatory notes of the March Quarter 2007 *Consumer Price Index, Australia* (cat. no. 6401.0).

Source: *Consumer Price Index, Australia*, cat. no. 6401.0

5.15**STAGE OF PRODUCTION PRODUCER PRICE INDEXES(a)**

Period	PRELIMINARY			INTERMEDIATE			FINAL(b)		
	Domestic	Imports	Total	Domestic	Imports	Total	Domestic	Imports	Total
2003–04	115.3	105.6	113.8	114.9	99.9	112.7	118.5	86.7	112.0
2004–05	121.1	115.4	120.2	119.8	104.4	117.5	124.1	84.6	116.1
2005–06	129.5	129.5	129.4	126.7	112.6	124.7	129.5	84.5	120.4
2004–2005									
March	120.8	112.1	119.5	119.6	102.0	117.0	124.6	83.3	116.2
June	122.7	119.6	122.2	121.3	106.0	119.0	125.8	83.2	117.1
2005–2006									
September	126.6	125.2	126.3	124.1	109.4	122.0	127.6	84.2	118.8
December	128.0	127.0	127.7	125.3	110.6	123.2	128.8	84.3	119.7
March	129.9	129.8	129.7	127.1	113.1	125.0	129.7	84.5	120.5
June	133.4	136.1	133.7	130.4	117.4	128.5	132.0	85.1	122.4
2006–2007									
September	135.7	139.0	136.0	132.2	118.7	130.2	133.7	84.2	123.6
December	136.2	130.5	135.3	133.2	113.7	130.3	134.4	83.0	123.9
March	136.9	127.5	135.5	134.1	111.6	130.7	134.6	82.1	123.9

(a) 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

(b) Excluding exports.

5.16**SERVICE INDUSTRIES PRODUCER PRICE INDEXES(a)**

Period	SELECTED ANZSIC SUBDIVISIONS		Total output of Transport (freight) and storage	Property Services (77)	Business Services (78)	Total output of property and business services
	Road Transport (61)	Storage (67)				
2003–04	110.2	104.9	107.1	116.9	117.5	117.3
2004–05	115.8	107.6	111.2	121.0	119.9	120.3
2005–06	123.0	113.6	115.9	127.6	124.4	125.6
2004–2005						
March	116.4	107.7	111.0	121.7	120.0	120.6
June	118.5	109.2	112.5	122.7	120.8	121.5
2005–2006						
September	120.1	110.3	114.0	124.6	123.3	123.8
December	121.8	114.1	115.3	126.8	124.6	125.4
March	124.2	114.8	116.6	128.1	124.4	125.8
June	125.9	115.3	117.8	131.0	125.3	127.5
2006–2007						
September	127.9	117.0	119.1	134.4	128.4	130.7
December	126.0	118.2	118.4	137.4	129.7	132.6
March	126.3	118.7	118.2	140.3	131.0	134.5

(a) Base of each index 1998–99 = 100.0

Source: *Producer Price Indexes, Australia*, cat. no. 6427.0

CHAPTER 6

LABOUR FORCE AND DEMOGRAPHY

CONTENTS

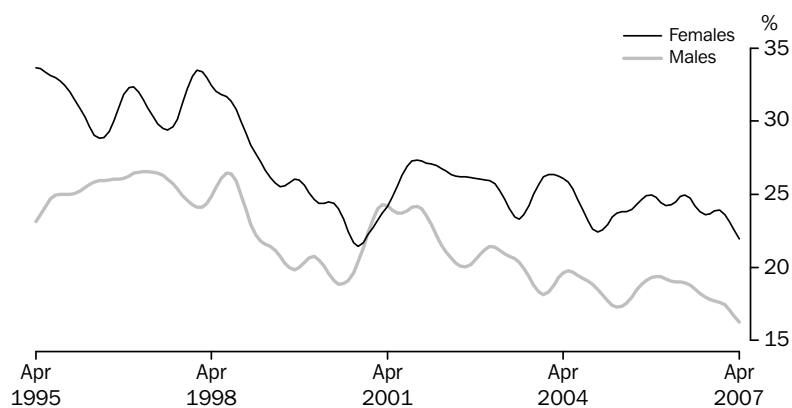
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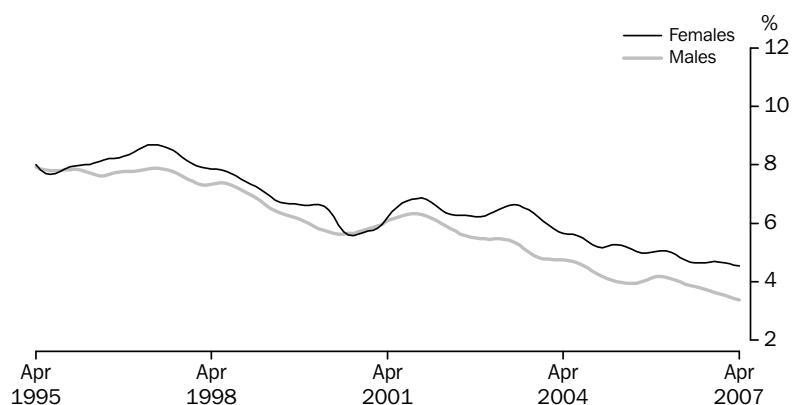
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UNEMPLOYMENT RATES, (from Table 6.4) 15—19 years looking for full-time work—Trend



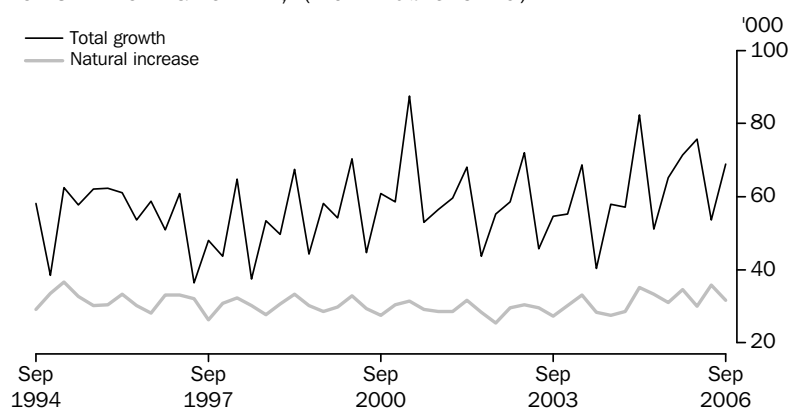
Source: Labour Force, Australia, cat. no. 6202.0.

UNEMPLOYMENT RATES, (from Table 6.4) 20 years and over looking for full-time work—Trend



Source: Labour Force, Australia, cat. no. 6202.0.

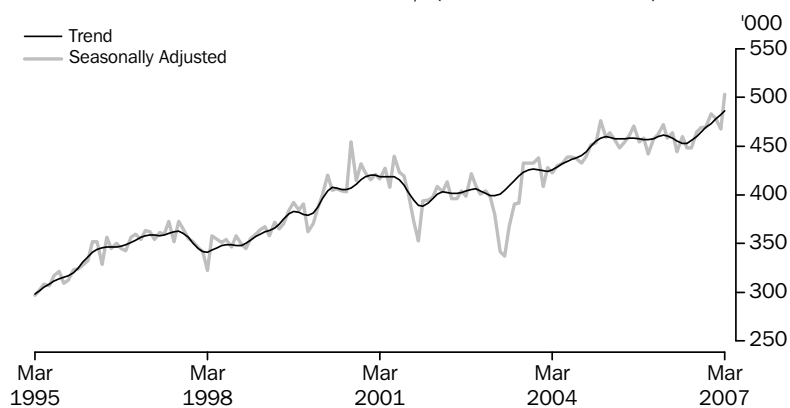
POPULATION GROWTH, (from Table 6.10)



Source: Australian Demographic Statistics, cat. no. 3101.0.

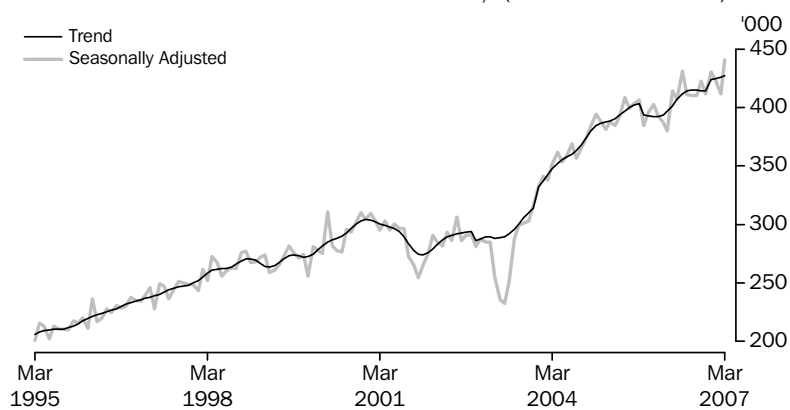
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SHORT TERM VISITOR ARRIVALS, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

SHORT TERM RESIDENT DEPARTURES, (from Table 6.12)



Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0

6.1**LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Persons**

	EMPLOYED FULL-TIME			EMPLOYED				Civilian Population aged 15 yrs and over	PER CENT (b)	
	Aged 15-19 yrs (^{'000})	Aged 20 yrs and over (^{'000})	Total (^{'000})	Part-Time (^{'000})	Total (^{'000})	Unempl- oyed (^{'000})	Labour Force (^{'000})		Unemploy- ment rate (%)	Partici- pation rate (%)
Period	(^{'000})	(^{'000})	(^{'000})	(^{'000})	(^{'000})	(^{'000})	(^{'000})	(^{'000})(a)		
ANNUAL AVERAGE										
2003-04	234.9	6 605.5	6 840.3	2 719.1	9 559.5	586.0	10 145.5	15 986.9	5.8	63.5
2004-05	245.1	6 796.8	7 041.8	2 802.9	9 844.7	545.6	10 390.3	16 227.3	5.3	64.0
2005-06	237.9	6 942.5	7 180.4	2 885.4	10 065.8	539.5	10 605.3	16 441.4	5.1	64.5
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003-04	6.2	1.9	2.1	1.0	1.8	-6.2	1.3	1.6	-0.5	-0.2
2004-05	4.3	2.9	2.9	3.1	3.0	-6.9	2.4	1.5	-0.5	0.6
2005-06	-2.9	2.1	2.0	2.9	2.2	-1.1	2.1	1.3	-0.2	0.5
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2005-2006										
February	237.9	6 952.3	7 190.2	2 877.6	10 067.8	552.4	10 620.3	16 469.8	5.2	64.5
March	233.7	6 942.3	7 176.0	2 914.4	10 090.4	532.8	10 623.2	16 487.5	5.0	64.4
April	236.5	6 981.6	7 218.1	2 889.0	10 107.0	541.1	10 648.1	16 506.2	5.1	64.5
May	236.5	7 016.1	7 252.6	2 890.5	10 143.1	522.1	10 665.2	16 524.9	4.9	64.5
June	236.9	7 036.6	7 273.4	2 918.8	10 192.2	527.8	10 720.0	16 543.5	4.9	64.8
2006-2007										
July	237.0	7 059.7	7 296.7	2 939.5	10 236.2	515.1	10 751.3	16 563.0	4.8	64.9
August	242.9	7 074.5	7 317.4	2 937.9	10 255.2	519.4	10 774.6	16 582.6	4.8	65.0
September	243.7	7 108.7	7 352.4	2 927.0	10 279.3	513.5	10 792.8	16 602.1	4.8	65.0
October	245.4	7 051.6	7 297.0	2 946.1	10 243.2	495.2	10 738.3	16 631.1	4.6	64.6
November	241.4	7 121.5	7 362.8	2 925.6	10 288.4	499.9	10 788.3	16 660.2	4.6	64.8
December	235.7	7 146.2	7 381.9	2 958.4	10 340.3	501.5	10 841.8	16 689.3	4.6	65.0
January	237.6	7 150.1	7 387.7	2 941.7	10 329.4	492.3	10 821.6	16 712.8	4.5	64.8
February	235.9	7 175.8	7 411.7	2 950.1	10 361.9	500.9	10 862.7	16 736.6	4.6	64.9
March	238.9	7 202.8	7 441.7	2 925.3	10 367.0	488.3	10 855.4	16 760.2	4.5	64.8
April	249.5	7 203.8	7 453.3	2 963.4	10 416.6	482.7	10 899.3	16 783.9	4.4	64.9
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2006-2007										
November	-1.7	1.0	0.9	-0.7	0.4	1.0	0.5	0.2	0.0	0.2
December	-2.4	0.3	0.3	1.1	0.5	0.3	0.5	0.2	0.0	0.2
January	0.8	0.1	0.1	-0.6	-0.1	-1.8	-0.2	0.1	-0.1	-0.2
February	-0.7	0.4	0.3	0.3	0.3	1.7	0.4	0.1	0.1	0.2
March	1.3	0.4	0.4	-0.8	0.1	-2.5	-0.1	0.1	-0.1	-0.1
April	4.4	0.0	0.2	1.3	0.5	-1.2	0.4	0.1	-0.1	0.2
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2006-2007										
November	-0.5	0.2	0.2	0.0	0.2	-0.7	0.1	0.2	0.0	0.0
December	-0.6	0.3	0.2	0.0	0.2	-0.6	0.1	0.2	0.0	0.0
January	-0.3	0.3	0.3	0.1	0.2	-0.5	0.2	0.1	0.0	0.0
February	0.2	0.3	0.3	0.1	0.2	-0.5	0.2	0.1	0.0	0.0
March	0.5	0.2	0.2	0.1	0.2	-0.5	0.2	0.1	0.0	0.0
April	0.6	0.2	0.2	0.0	0.2	-0.4	0.2	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

6.2**LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Males**

	EMPLOYED FULL-TIME			EMPLOYED				Civilian Population aged 15 yrs and over	PER CENT (b)	
	Aged 15-19 yrs (^{'000})	Aged 20 yrs and over (^{'000})	Total (^{'000})	Part-Time (^{'000})	Total (^{'000})	Unempl- oyed (^{'000})	Labour Force (^{'000})	(^{'000})(a)	Unemploy- ment rate (%)	Partici- pation rate (%)
Period										
ANNUAL AVERAGE										
2003-04	150.4	4 376.4	4 526.8	781.7	5 308.5	316.3	5 624.8	7 854.7	5.6	71.6
2004-05	158.0	4 472.1	4 630.1	808.1	5 438.2	292.1	5 730.3	7 980.5	5.1	71.8
2005-06	156.9	4 567.7	4 724.6	818.7	5 543.3	291.3	5 834.6	8 094.3	5.0	72.1
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003-04	6.3	2.2	2.3	1.8	2.2	-9.4	1.5	1.6	-0.7	-0.1
2004-05	5.1	2.2	2.3	3.4	2.4	-7.7	1.9	1.6	-0.5	0.2
2005-06	-0.7	2.1	2.0	1.3	1.9	-0.3	1.8	1.4	-0.1	0.3
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2005-2006										
February	154.8	4 563.7	4 718.6	829.0	5 547.6	304.2	5 851.7	8 109.9	5.2	72.2
March	156.9	4 564.3	4 721.2	845.3	5 566.4	292.8	5 859.2	8 119.4	5.0	72.2
April	155.2	4 580.0	4 735.2	836.8	5 572.0	285.5	5 857.6	8 129.1	4.9	72.1
May	158.8	4 595.3	4 754.1	817.6	5 571.7	279.6	5 851.3	8 138.8	4.8	71.9
June	161.2	4 601.3	4 762.5	842.6	5 605.2	280.5	5 885.7	8 148.5	4.8	72.2
2006-2007										
July	147.8	4 625.0	4 772.8	851.2	5 623.9	280.7	5 904.6	8 158.6	4.8	72.4
August	155.1	4 630.0	4 785.1	854.4	5 639.5	278.3	5 917.8	8 168.6	4.7	72.4
September	160.2	4 642.2	4 802.4	846.8	5 649.2	278.2	5 927.4	8 178.6	4.7	72.5
October	157.1	4 610.6	4 767.8	867.7	5 635.5	264.3	5 899.8	8 194.5	4.5	72.0
November	156.1	4 641.2	4 797.2	861.2	5 658.5	268.0	5 926.5	8 210.3	4.5	72.2
December	152.9	4 657.8	4 810.7	886.4	5 697.1	258.6	5 955.7	8 226.1	4.3	72.4
January	153.1	4 679.4	4 832.5	865.6	5 698.1	254.8	5 952.9	8 238.8	4.3	72.3
February	150.5	4 701.3	4 851.8	865.1	5 716.8	252.5	5 969.3	8 251.6	4.2	72.3
March	153.1	4 703.8	4 856.8	868.7	5 725.5	248.4	5 973.8	8 264.3	4.2	72.3
April	163.9	4 714.0	4 877.9	869.5	5 747.3	240.2	5 987.6	8 276.6	4.0	72.3
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2006-2007										
November	-0.7	0.7	0.6	-0.7	0.4	1.4	0.5	0.2	0.0	0.2
December	-2.0	0.4	0.3	2.9	0.7	-3.5	0.5	0.2	-0.2	0.2
January	0.1	0.5	0.5	-2.3	0.0	-1.5	0.0	0.2	-0.1	-0.1
February	-1.7	0.5	0.4	-0.1	0.3	-0.9	0.3	0.2	-0.1	0.1
March	1.7	0.1	0.1	0.4	0.2	-1.6	0.1	0.2	-0.1	-0.1
April	7.1	0.2	0.4	0.1	0.4	-3.3	0.2	0.1	-0.1	0.1
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2006-2007										
November	-0.5	0.2	0.2	0.4	0.2	-1.7	0.1	0.2	-0.1	0.0
December	-0.5	0.3	0.3	0.2	0.3	-1.8	0.2	0.2	-0.1	0.0
January	-0.3	0.3	0.3	0.1	0.3	-1.8	0.2	0.2	-0.1	0.0
February	0.2	0.3	0.3	0.0	0.3	-1.7	0.2	0.2	-0.1	0.0
March	0.6	0.3	0.3	0.0	0.2	-1.6	0.2	0.2	-0.1	0.0
April	1.0	0.3	0.3	-0.2	0.2	-1.2	0.2	0.1	-0.1	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

6.3**LABOUR FORCE STATUS OF THE CIVILIAN POPULATION, Females**

	EMPLOYED FULL-TIME			EMPLOYED				Civilian Population aged 15	PER CENT(b)	
	Aged 15-19 yrs (^{'000})	Aged 20 yrs and over (^{'000})	Total (^{'000})	Part-time (^{'000})	Total (^{'000})	Unempl- oyed (^{'000})	Labour Force (^{'000})	yrs and over (^{'000})(a)	Unemploy- ment rate (%)	Partici- pation rate (%)
Period										
ANNUAL AVERAGE										
2003-04	84.5	2 229.0	2 313.6	1 937.4	4 251.0	269.7	4 520.6	8 132.2	6.0	55.6
2004-05	87.1	2 324.6	2 411.7	1 994.8	4 406.5	253.5	4 660.0	8 246.8	5.4	56.5
2005-06	81.0	2 374.8	2 455.8	2 066.8	4 522.5	248.1	4 770.7	8 347.1	5.2	57.2
ANNUAL AVERAGE — PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003-04	6.0	1.5	1.6	0.7	1.2	-2.0	1.0	1.6	-0.2	-0.3
2004-05	3.0	4.3	4.2	3.0	3.7	-6.0	3.1	1.4	-0.5	0.9
2005-06	-7.0	2.2	1.8	3.6	2.6	-2.1	2.4	1.2	-0.2	0.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED										
2005-2006										
February	83.0	2 388.6	2 471.6	2 048.6	4 520.3	248.3	4 768.5	8 359.9	5.2	57.0
March	76.9	2 378.0	2 454.9	2 069.1	4 524.0	240.0	4 763.9	8 368.1	5.0	56.9
April	81.3	2 401.6	2 482.9	2 052.1	4 535.0	255.5	4 790.5	8 377.1	5.3	57.2
May	77.7	2 420.8	2 498.5	2 072.8	4 571.4	242.5	4 813.9	8 386.0	5.0	57.4
June	75.7	2 435.2	2 510.9	2 076.2	4 587.0	247.3	4 834.3	8 395.0	5.1	57.6
2006-2007										
July	89.2	2 434.7	2 523.9	2 088.3	4 612.2	234.5	4 846.7	8 404.5	4.8	57.7
August	87.8	2 444.5	2 532.3	2 083.5	4 615.7	241.1	4 856.8	8 413.9	5.0	57.7
September	83.5	2 466.4	2 549.9	2 080.2	4 630.1	235.3	4 865.4	8 423.4	4.8	57.8
October	88.3	2 441.0	2 529.3	2 078.4	4 607.7	230.9	4 838.6	8 436.6	4.8	57.4
November	85.3	2 480.3	2 565.6	2 064.4	4 630.0	231.9	4 861.8	8 450.0	4.8	57.5
December	82.7	2 488.4	2 571.2	2 072.1	4 643.3	242.9	4 886.2	8 463.2	5.0	57.7
January	84.5	2 470.7	2 555.2	2 076.1	4 631.2	237.5	4 868.7	8 474.1	4.9	57.5
February	85.4	2 474.6	2 559.9	2 085.1	4 645.0	248.4	4 893.4	8 485.0	5.1	57.7
March	85.9	2 499.0	2 584.9	2 056.7	4 641.6	240.0	4 881.5	8 495.9	4.9	57.5
April	85.6	2 489.8	2 575.4	2 093.9	4 669.3	242.5	4 911.8	8 507.3	4.9	57.7
SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2006-2007										
November	-3.4	1.6	1.4	-0.7	0.5	0.4	0.5	0.2	0.0	0.2
December	-3.0	0.3	0.2	0.4	0.3	4.8	0.5	0.2	0.2	0.2
January	2.1	-0.7	-0.6	0.2	-0.3	-2.2	-0.4	0.1	-0.1	-0.3
February	1.0	0.2	0.2	0.4	0.3	4.6	0.5	0.1	0.2	0.2
March	0.6	1.0	1.0	-1.4	-0.1	-3.4	-0.2	0.1	-0.2	-0.2
April	-0.3	-0.4	-0.4	1.8	0.6	1.0	0.6	0.1	0.0	0.3
TREND — PERCENTAGE CHANGE FROM PREVIOUS MONTH										
2006-2007										
November	-0.6	0.3	0.2	-0.1	0.1	0.5	0.1	0.2	0.0	0.0
December	-0.7	0.2	0.2	-0.1	0.1	0.9	0.1	0.2	0.0	0.0
January	-0.1	0.2	0.2	0.0	0.1	0.9	0.2	0.1	0.0	0.0
February	0.2	0.2	0.2	0.1	0.1	0.7	0.2	0.1	0.0	0.0
March	0.3	0.2	0.2	0.1	0.1	0.6	0.1	0.1	0.0	0.0
April	0.1	0.2	0.2	0.1	0.1	0.4	0.1	0.1	0.0	0.0

(a) Series is non-seasonal. Original data provided instead of seasonally adjusted and trend data.

(b) For unemployment and participation rates, the changes are given as percentage points.

Source: Labour Force, Australia, cat. no. 6202.0

6.4**UNEMPLOYMENT RATE, By sex and age group(a)**

Period	MALES, LOOKING FOR – FULL-TIME WORK				FEMALES, LOOKING FOR – FULL-TIME WORK				PERSONS, LOOKING FOR – FULL-TIME WORK			
	Males, looking for – Part- time work	Aged 20 years and over		Total	Females, looking for – Part- time work	Aged 20 years and over		Total	Persons, looking for – Part- time work	Aged 20 years and over		Total
		Aged 15–19 years	years and over			Aged 15–19 years	years and over			Aged 15–19 years	years and over	
ANNUAL AVERAGE (PER CENT)												
2003–04	6.8	19.2	4.9	5.4	4.9	25.0	6.0	6.9	5.4	21.4	5.2	5.9
2004–05	7.0	18.2	4.2	4.8	4.6	23.5	5.3	6.1	5.3	20.1	4.6	5.2
2005–06	7.0	18.9	4.1	4.6	4.5	24.8	5.0	5.8	5.2	21.0	4.4	5.0
SEASONALLY ADJUSTED (PER CENT)												
2005–2006												
February	7.3	18.7	4.3	4.8	4.4	23.8	5.1	5.9	5.3	20.6	4.5	5.2
March	6.9	19.3	4.0	4.6	4.3	24.4	4.9	5.7	5.1	21.1	4.3	5.0
April	7.3	18.8	3.8	4.4	5.0	25.5	4.7	5.6	5.7	21.2	4.2	4.8
May	6.2	18.9	3.9	4.5	4.4	25.0	4.7	5.5	4.9	21.0	4.2	4.9
June	6.5	17.8	3.9	4.5	4.5	27.3	4.7	5.6	5.1	21.1	4.2	4.9
2006–2007												
July	6.4	20.4	3.8	4.4	4.2	21.2	4.6	5.3	4.9	20.7	4.1	4.8
August	6.6	18.0	3.8	4.4	4.3	24.9	4.6	5.5	5.0	20.7	4.1	4.8
September	7.0	18.1	3.7	4.3	4.2	23.1	4.6	5.4	5.0	19.9	4.0	4.7
October	6.2	15.7	3.7	4.2	3.9	23.3	4.7	5.5	4.6	18.6	4.1	4.6
November	6.2	18.6	3.6	4.2	3.9	23.1	4.7	5.4	4.6	20.3	4.0	4.6
December	5.4	17.9	3.6	4.1	4.2	25.4	4.7	5.6	4.6	20.7	4.0	4.6
January	5.5	18.1	3.5	4.1	4.1	24.3	4.7	5.5	4.5	20.4	3.9	4.6
February	5.6	17.5	3.5	4.0	4.8	22.9	4.5	5.3	5.0	19.5	3.8	4.4
March	5.6	16.0	3.4	3.9	4.5	22.6	4.5	5.3	4.8	18.5	3.8	4.4
April	5.0	15.5	3.4	3.8	4.7	20.6	4.5	5.2	4.8	17.3	3.8	4.3
TREND (PER CENT)												
2005–2006												
February	7.3	19.1	4.1	4.7	4.5	24.3	5.0	5.8	5.3	20.9	4.4	5.1
March	7.1	19.0	4.1	4.6	4.5	24.5	4.9	5.7	5.3	21.0	4.4	5.0
April	6.9	19.0	4.0	4.6	4.6	24.8	4.8	5.6	5.2	21.1	4.3	4.9
May	6.7	19.0	3.9	4.5	4.5	25.0	4.7	5.6	5.2	21.1	4.2	4.9
June	6.6	18.8	3.9	4.5	4.5	24.7	4.7	5.5	5.1	20.9	4.2	4.8
2006–2007												
July	6.6	18.5	3.8	4.4	4.3	24.2	4.6	5.5	5.0	20.6	4.1	4.8
August	6.5	18.2	3.8	4.3	4.2	23.8	4.6	5.4	4.9	20.3	4.1	4.7
September	6.4	18.0	3.8	4.3	4.1	23.6	4.7	5.5	4.8	20.1	4.1	4.7
October	6.3	17.8	3.7	4.2	4.0	23.7	4.7	5.5	4.7	20.0	4.0	4.7
November	6.1	17.7	3.6	4.2	4.1	23.9	4.7	5.5	4.7	20.0	4.0	4.6
December	5.8	17.6	3.6	4.1	4.2	23.9	4.7	5.5	4.7	20.0	4.0	4.6
January	5.6	17.4	3.5	4.0	4.3	23.6	4.6	5.4	4.7	19.7	3.9	4.5
February	5.5	17.1	3.5	4.0	4.4	23.1	4.6	5.4	4.7	19.3	3.9	4.5
March	5.3	16.7	3.4	3.9	4.6	22.6	4.6	5.3	4.8	18.9	3.8	4.4
April	5.3	16.3	3.4	3.9	4.7	22.0	4.5	5.2	4.8	18.4	3.8	4.3

(a) For unemployment rates for total males, females and persons, use table 6.1, 6.2 and 6.3.

Source: *Labour Force, Australia*, cat. no. 6202.0.

6.5**UNEMPLOYED PERSONS, Duration of unemployment—Original**

Period	LONG TERM UNEMPLOYED				Long term unemployment as a proportion of total unemployment (%)
	Unemployed under 52 weeks ('000)	Unemployed 52 weeks and under 104 ('000)	Unemployed 104 weeks and over ('000)	Total ('000)	
2005–2006					
February	522.3	54.1	51.6	105.7	16.8
March	461.8	44.5	55.2	99.6	17.7
April	448.9	47.6	52.8	100.4	18.3
May	426.1	44.0	53.7	97.7	18.7
June	424.2	39.2	51.7	90.9	17.6
2006–2007					
July	374.9	38.5	58.4	96.8	20.5
August	404.6	35.3	52.7	88.0	17.9
September	433.3	38.6	48.7	87.4	16.8
October	382.5	30.6	48.6	79.2	17.2
November	376.5	32.6	48.8	81.4	17.8
December	411.4	39.1	46.5	85.6	17.2
January	457.4	47.9	35.5	83.4	15.4
February	480.1	51.4	39.7	91.1	16.0
March	438.6	34.4	42.1	76.5	14.8
April	412.6	36.1	40.8	76.9	15.7

Source: Labour Force, Australia, Detailed — Electronic Delivery, cat. no. 6291.0.55.001.

6.6**UNEMPLOYED PERSONS, Reason for leaving last job—Original**

Period	REASON FOR UNEMPLOYMENT					PERCENT OF UNEMPLOYED			
	Job loser	Job leaver	Never worked	Former worker	Unemployed	Job loser	Job leaver	Never worked	Former worker
	'000	'000	'000	'000	'000	%	%	%	%
2004–2005									
February	202.7	156.0	121.5	120.7	600.9	33.7	26.0	20.2	20.1
May	192.9	130.1	98.0	121.3	542.2	35.6	24.0	18.1	22.4
2005–2006									
August	182.0	117.3	92.8	109.2	501.3	36.3	23.4	18.5	21.8
November	163.9	120.3	106.1	105.1	495.5	33.1	24.3	21.4	21.2
February	213.5	157.8	132.1	124.7	628.1	34.0	25.1	21.0	19.9
May	171.5	131.7	108.0	112.6	523.8	32.7	25.1	20.6	21.5
2006–2007									
August	175.9	114.5	95.0	107.1	492.5	35.7	23.3	19.3	21.8
November	150.1	111.9	93.9	102.1	457.9	32.8	24.4	20.5	22.3
February	201.8	147.9	120.6	100.9	571.2	35.3	25.9	21.1	17.7

Source: Labour Force, Australia, Detailed — Electronic Delivery, cat. no. 6291.0.55.001.

6.7**EMPLOYED PERSONS, By industry**

<i>Period</i>	<i>Agriculture, forestry and fishing</i>	<i>Mining</i>	<i>Manufac- turing</i>	<i>Electricity, gas and water supply</i>	<i>Construction</i>	<i>Wholesale trade</i>	<i>Retail trade</i>	<i>Accom- modation cafes and restaurants</i>	<i>Transport and storage</i>
ANNUAL AVERAGE ('000)									
2004	374.5	96.6	1 070.2	75.0	776.7	445.5	1 439.2	470.3	432.5
2005	366.1	106.4	1 086.3	76.5	837.3	440.2	1 489.4	502.8	454.5
2006	355.9	129.6	1 062.4	87.2	876.3	436.2	1 499.6	480.6	461.4
SEASONALLY ADJUSTED ('000)									
2004-2005									
February	373.6	108.7	1 080.9	79.6	854.1	445.4	1 523.7	496.5	458.1
May	365.7	113.5	1 072.4	78.2	851.3	424.8	1 529.4	517.3	456.9
2005-2006									
August	363.7	129.6	1 040.9	82.5	875.3	437.2	1 521.0	494.4	452.2
November	355.9	133.4	1 085.5	87.7	846.7	427.1	1 504.8	489.9	459.3
February	359.3	123.0	1 063.6	87.1	897.9	427.3	1 475.0	471.9	464.9
May	344.8	132.7	1 060.0	91.0	885.2	453.4	1 497.8	466.7	469.1
2006-2007									
August	359.1	138.8	1 053.7	83.8	905.2	484.3	1 509.0	485.5	465.7
November	365.6	136.6	1 054.8	80.9	946.4	470.8	1 488.0	485.6	459.3
February	362.0	136.1	1 059.4	86.4	962.8	460.4	1 489.2	522.3	476.1
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
November	-2.2	2.9	4.3	6.3	-3.3	-2.3	-1.1	-0.9	1.6
February	1.0	-7.8	-2.0	-0.6	6.0	0.1	-2.0	-3.7	1.2
May	-4.0	7.9	-0.3	4.5	-1.4	6.1	1.5	-1.1	0.9
2006-2007									
August	4.1	4.6	-0.6	-8.0	2.3	6.8	0.7	4.0	-0.7
November	1.8	-1.6	0.1	-3.4	4.5	-2.8	-1.4	0.0	-1.4
February	-1.0	-0.4	0.4	6.8	1.7	-2.2	0.1	7.6	3.7

Source: Labour Force, Australia, Detailed – Electronic Delivery, cat. no. 6291.0.55.001.

6.7**EMPLOYED PERSONS, By industry** *continued*

<i>Period</i>	<i>Communi- cation services</i>	<i>Finance and insurance</i>	<i>Property and business services</i>	<i>Government admini- stration and defence</i>	<i>Education</i>	<i>Health and community services</i>	<i>Cultural and recreational services</i>	<i>Personal and other services</i>
ANNUAL AVERAGE ('000)								
2004	174.0	346.4	1 119.8	445.3	698.4	955.3	239.0	369.1
2005	180.6	357.9	1 130.3	449.3	676.8	996.0	260.9	388.8
2006	183.2	374.2	1 196.3	461.0	720.4	1 045.4	274.7	397.6
SEASONALLY ADJUSTED ('000)								
2004–2005								
February	179.6	369.2	1 142.5	447.5	656.4	1 001.6	267.2	382.0
May	186.6	370.0	1 166.0	456.2	689.3	1 004.9	277.5	389.6
2005–2006								
August	186.7	378.7	1 179.6	468.3	708.1	1 022.3	282.5	391.9
November	182.0	371.0	1 195.7	447.4	721.9	1 022.9	272.0	396.0
February	181.2	364.1	1 213.5	456.3	736.6	1 048.8	265.7	399.2
May	183.0	383.3	1 196.4	472.2	715.5	1 087.5	278.3	403.4
2006–2007								
August	180.2	382.3	1 238.6	517.1	690.2	1 071.2	264.4	383.9
November	182.2	397.6	1 230.7	469.9	716.8	1 074.8	281.4	408.1
February	189.1	398.2	1 228.4	486.0	724.7	1 065.3	283.1	397.4
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005–2006								
November	–2.5	–2.1	1.4	–4.5	1.9	0.1	–3.7	1.0
February	–0.5	–1.9	1.5	2.0	2.0	2.5	–2.3	0.8
May	1.0	5.3	–1.4	3.5	–2.9	3.7	4.8	1.1
2006–2007								
August	–1.5	–0.3	3.5	9.5	–3.5	–1.5	–5.0	–4.8
November	1.1	4.0	–0.6	–9.1	3.9	0.3	6.4	6.3
February	3.7	0.1	–0.2	3.4	1.1	–0.9	0.6	–2.6

Source: *Labour Force, Australia, Detailed – Electronic Delivery*, cat. no. 6291.0.55.001.

6.8**JOB VACANCIES**

Period	Manufacturing(a)	All industries	TOTAL		Job Vacancies per thousand unemployed
			Private sector	Public sector	
ANNUAL ('000)					
2003–2004	13.0	110.8	97.6	13.1	189.0
2004–2005	13.5	138.0	123.0	15.0	253.0
2005–2006	14.3	143.0	127.1	16.0	265.1
SEASONALLY ADJUSTED ('000)					
2004–2005					
February	11.5	146.0	130.5	15.5	269.5
May	14.0	140.5	125.5	15.0	266.6
2005–2006					
August	15.6	139.1	123.4	15.7	257.6
November	13.1	134.6	119.5	15.1	246.4
February	15.4	143.8	128.1	15.7	269.7
May	13.0	153.8	136.5	17.3	291.4
2006–2007					
August	16.0	154.8	138.5	16.3	301.6
November	14.8	163.5	146.3	17.2	326.1
February	17.1	159.7	142.7	17.0	326.8

(a) Seasonally adjusted data not available. Original data provided.

Source: *Job Vacancies, Australia*, cat. no. 6354.0

6.9 INDUSTRIAL DISPUTES, By industry—Working days lost per '000 employees

	MINING		MANUFACTURING						
						Transport and storage; Communication services	Education; Health and community services	Other industries(a)	All industries
Period	Coal	Other	Metal product, Machinery and equipment	Other	Construction				
ANNUAL									
2003–04	304.9	398.4	170.8	57.3	231.7	60.8	151.3	5.6	66.9
2004–05	675.3	63.5	88.3	28.5	200.2	14.4	9.7	8.5	28.8
2005–06	123.2	11.9	99.1	22.4	90.8	28.1	33.1	2.0	21.6
QUARTERLY									
2004–2005									
December	11.0	33.7	13.2	13.5	52.8	4.8	1.2	0.2	6.1
March	367.2	17.1	7.1	2.9	43.5	1.9	1.5	0.3	5.3
June	61.6	5.5	40.5	10.4	32.8	3.3	3.3	0.7	6.1
2005–2006									
September	31.8	4.1	17.2	4.1	37.4	4.4	8.7	0.3	5.7
December	39.5	0.5	38.9	10.3	40.1	10.4	15.4	0.9	9.3
March	3.9	0.7	29.8	6.7	5.7	12.4	0.8	0.6	3.4
June	48.1	6.6	13.2	1.4	7.6	0.8	8.2	0.2	3.2
2006–2007									
September	38.5	5.3	28.5	2.7	1.6	0.9	1.4	0.5	2.3
December	6.6	0.9	30.6	2.1	9.1	1.7	18.8	0.4	6.0

(a) Comprises Agriculture, forestry and fishing; Electricity, gas and water supply; Wholesale trade; Retail trade; Accommodation, cafe and restaurants; Finance and insurance; Property and business services; Government administration and defence, and Personal and other services.

Source: *Industrial Disputes, Australia*, cat. no. 6321.0.55.001

6.10**ESTIMATES RESIDENT POPULATION AND COMPONENTS OF POPULATION CHANGE****COMPONENTS OF POPULATION CHANGE**

<i>Period</i>	<i>Births</i>	<i>Deaths</i>	<i>Natural increase</i>	<i>Net overseas migration</i>	<i>Total increase</i>	<i>Estimated Resident Population(a)</i>	<i>Estimated Resident Population percent change</i>
ANNUAL ('000)							
2003–04	252.1	133.2	118.9	100.0	218.9	20 091.5	1.1
2004–05	255.8	131.4	124.5	123.8	248.3	20 339.8	1.2
2005–06	264.3	133.1	131.2	134.6	265.7	20 605.5	1.3
QUARTERLY ('000)							
2004–2005							
September	64.2	36.8	27.4	30.4	57.8	20 149.3	0.3
December	60.8	32.3	28.6	28.5	57.1	20 206.4	0.3
March	64.7	29.5	35.2	47.1	82.3	20 288.7	0.4
June	66.1	32.8	33.3	17.8	51.1	20 339.8	0.3
2005–2006							
September	67.5	36.5	31.0	34.2	65.1	20 404.9	0.3
December	66.7	32.3	34.5	36.9	71.3	20 476.2	0.3
March	62.1	32.1	30.0	45.7	75.6	20 551.9	0.4
June	68.0	32.2	35.8	17.8	53.6	20 605.5	0.3
2006–2007							
September	67.5	35.9	31.6	37.4	69.0	20 674.4	0.3

(a) Includes Other Territories from September 2003.

Source: Australian Demographic Statistics, Australia, cat. no. 3101.0

6.11**ESTIMATED RESIDENT POPULATION—At 30 June**

<i>At end of period</i>	<i>Aged 0–14 years</i>	<i>Aged 15–64 years</i>	<i>Aged 65 years and over</i>	<i>Total population(a)</i>	<i>Median Age</i>
POPULATION ('000)					
2003 to 2004	3 978.8	13 507.9	2 604.9	20 091.5	36.4
2004 to 2005	3 980.1	13 691.0	2 668.6	20 339.8	36.7
2005 to 2006	3 985.3	13 886.1	2 734.1	20 605.5	36.9
PROPORTION OF POPULATION (%)					
2003 to 2004	19.8	67.2	13.0	100.0	na
2004 to 2005	19.6	67.3	13.1	100.0	na
2005 to 2006	19.3	67.4	13.3	100.0	na

na not available

Source: Australian Demographic Statistics, Australia, cat. no.

(a) Includes Other Territories.

3101.0 and ABS data available on request.

6.12

OVERSEAS ARRIVALS AND DEPARTURES

Period	ARRIVALS (ORIGINAL)					DEPARTURES (ORIGINAL)					SEASONALLY ADJUSTED	
	Per- manent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Permanent	Long- term	Short- term Austra- lian residents	Short- term over- seas visitors	Total	Short- term over- seas visitors arrivals	Short- term Austra- lian residents depar- tures
ANNUAL ('000)												
2003-04	111.6	289.7	3 813.3	5 057.2	9 271.8	59.1	177.6	3 936.8	5 109.3	9 282.8	na	na
2004-05	123.4	303.5	4 541.6	5 408.3	10 376.8	62.6	186.3	4 591.2	5 457.9	10 298.0	na	na
2005-06	131.6	325.8	4 790.1	5 484.1	10 731.6	67.9	190.3	4 834.9	5 516.2	10 609.3	na	na
MONTHLY ('000)												
2005-2006												
January	11.4	37.8	576.6	466.7	1 092.4	9.3	23.4	346.3	580.7	959.7	462.1	392.7
February	11.0	50.4	343.0	488.5	892.9	5.1	14.2	295.6	465.7	780.6	472.6	387.2
March	11.0	24.5	334.3	476.0	845.8	5.6	14.8	361.5	488.7	870.6	458.2	379.7
April	11.1	21.4	379.2	437.7	849.4	6.2	14.8	415.3	480.5	916.9	463.8	414.6
May	10.6	17.0	349.5	345.5	722.6	5.2	13.3	402.9	382.2	803.6	444.7	407.1
June	10.7	21.5	364.9	382.5	779.6	4.6	17.2	484.1	384.9	890.8	459.8	431.0
2006-2007												
July	10.3	42.9	499.6	483.4	1 036.2	5.7	16.4	412.7	421.9	856.6	448.4	410.8
August	12.2	24.5	395.1	413.6	845.4	6.2	15.8	395.8	476.5	894.3	448.3	410.5
September	11.7	24.3	446.9	426.2	909.1	4.9	12.9	491.3	386.3	895.4	464.4	410.1
October	11.5	26.3	521.6	476.2	1 035.5	5.0	12.6	391.0	460.2	868.9	468.7	422.9
November	11.5	25.0	364.6	492.7	893.8	5.1	16.4	374.9	504.0	900.4	468.9	411.8
December	11.0	29.9	323.3	643.4	1 007.6	6.6	24.2	569.2	506.5	1 106.4	482.8	430.1
January	11.8	44.0	621.6	458.2	1 135.6	9.7	23.4	369.5	610.4	1 013.1	478.6	423.6
February	11.0	52.3	351.5	514.7	929.6	5.4	16.1	314.9	476.2	812.5	467.4	411.9
March	12.9	31.5	376.6	524.2	945.3	6.2	16.6	422.5	520.5	965.8	502.9	440.7

na not available

Source: Overseas Arrivals and Departures, Australia, cat. no. 3401.0.

CHAPTER **7** INCOMES AND LABOUR COSTS

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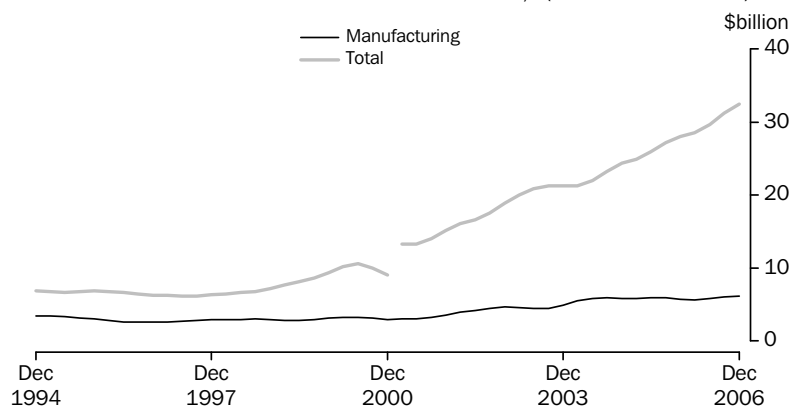
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GRAPH

COMPANY PROFITS BEFORE INCOME TAX, (from Table 7.3) Trend



Source: Business Indicators, Australia, cat. no. 5676.0

7.1

HOUSEHOLD INCOME ACCOUNT, Sources of income

<i>Period</i>	<i>Compensation of employees</i>	<i>Gross operating surplus and mixed income</i>	<i>Property income</i>	<i>Social benefits receivable</i>	<i>Non-life insurance claims</i>	<i>Current transfers to non profit institutions</i>	<i>Other current transfers</i>	<i>Total gross income</i>
ANNUAL (\$ MILLION)								
2003-04	398 702	138 576	66 738	79 701	15 271	9 928	1 265	710 181
2004-05	427 961	144 722	76 976	83 338	16 294	11 916	1 326	762 533
2005-06	459 725	151 388	88 425	83 774	16 819	13 099	1 302	814 531
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003-04	6.3	8.8	14.9	12.3	7.3	0.8	0.8	8.1
2004-05	7.3	4.4	15.3	4.6	6.7	20.0	4.8	7.4
2005-06	7.4	4.6	14.9	0.5	3.2	9.9	-1.8	6.8
SEASONALLY ADJUSTED (\$ MILLION)								
2004-2005								
December	105 928	35 929	18 613	20 824	4 057	2 990	327	188 669
March	107 982	36 252	19 865	20 929	4 105	3 077	330	192 540
June	109 987	36 697	20 154	21 231	4 138	2 908	341	195 455
2005-2006								
September	112 044	37 238	20 608	21 288	4 131	3 021	327	198 657
December	113 894	37 744	21 570	20 866	4 148	3 224	324	201 769
March	115 417	38 145	22 587	20 743	4 271	3 235	324	204 723
June	117 682	38 405	23 633	20 884	4 270	3 620	327	208 822
2006-2007								
September	119 609	38 086	23 909	21 048	4 325	3 520	330	210 825
December	122 396	37 848	25 019	21 572	4 373	3 389	328	214 925
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005-2006								
September	1.9	1.5	2.3	0.3	-0.2	3.9	-4.1	1.6
December	1.7	1.4	4.7	-2.0	0.4	6.7	-0.8	1.6
March	1.3	1.1	4.7	-0.6	3.0	0.3	0.1	1.5
June	2.0	0.7	4.6	0.7	0.0	11.9	0.9	2.0
2006-2007								
September	1.6	-0.8	1.2	0.8	1.3	-2.8	0.7	1.0
December	2.3	-0.6	4.6	2.5	1.1	-3.7	-0.6	1.9

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

7.2 HOUSEHOLD INCOME ACCOUNT, Uses of income

Period	Consumer debt interest	Other property income payable	Income tax payable	Social contributions for workers compensation	Other current taxes on income, wealth, etc.	Other current transfers	Gross disposable income	Households final consumption expenditure	Consumption of fixed capital	Net saving(a)
ANNUAL (\$ MILLION)										
2003–04	5 900	34 585	105 702	7 514	2 772	1 759	529 180	492 315	50 107	–13 242
2004–05	6 701	41 135	114 797	7 676	2 947	1 906	562 876	520 982	51 609	–9 715
2005–06	7 902	47 213	121 423	8 001	2 919	1 728	599 374	547 495	55 664	–3 785
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003–04	16.9	30.4	7.2	6.5	9.4	1.7	6.9	6.8	8.6	na
2004–05	13.6	18.9	8.6	2.2	6.3	8.4	6.4	5.8	3.0	na
2005–06	17.9	14.8	5.8	4.2	–1.0	–9.3	6.5	5.1	7.9	na
SEASONALLY ADJUSTED (\$ MILLION)										
2004–2005										
December	1 621	10 002	28 632	1 910	735	490	139 234	129 762	12 776	–3 303
March	1 694	10 366	28 704	1 928	747	531	142 388	130 860	12 949	–1 421
June	1 791	11 130	29 312	1 940	753	457	143 794	132 384	13 203	–1 793
2005–2006										
September	1 869	11 391	29 418	1 962	714	458	146 494	134 161	13 560	–1 227
December	1 950	11 531	29 795	2 000	702	431	148 910	135 556	13 813	–459
March	2 009	11 884	30 745	1 999	744	399	150 413	137 791	14 043	–1 421
June	2 075	12 407	31 297	2 042	761	447	153 150	140 176	14 249	–1 274
2006–2007										
September	2 193	13 030	29 653	2 089	761	452	155 777	142 023	14 424	–670
December	2 321	13 901	31 038	2 131	752	421	157 206	143 983	14 630	–1 407
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2005–2006										
September	4.4	2.3	0.4	1.2	–5.1	0.3	1.9	1.3	2.7	na
December	4.3	1.2	1.3	1.9	–1.7	–5.9	1.6	1.0	1.9	na
March	3.1	3.1	3.2	–0.1	6.0	–7.5	1.0	1.6	1.7	na
June	3.3	4.4	1.8	2.1	2.2	12.2	1.8	1.7	1.5	na
2006–2007										
September	5.7	5.0	–5.3	2.3	0.1	1.1	1.7	1.3	1.2	na
December	5.8	6.7	4.7	2.0	–1.2	–7.0	0.9	1.4	1.4	na

na not available

(a) Saving derived as a balancing item.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0.

7.3 COMPANY PROFITS BEFORE INCOME TAX(a), By broad industry

Period	Mining	Manufacturing	Construction	Wholesale trade	Retail trade	Transport and storage	Property and business services	Other services	Total
--------	--------	---------------	--------------	-----------------	--------------	-----------------------	--------------------------------	----------------	-------

SEASONALLY ADJUSTED (\$ MILLION)

2004-2005									
December	3 204	5 632	1 147	2 838	1 703	1 094	3 365	5 903	24 887
March	4 581	5 693	1 149	2 618	1 520	1 036	2 951	4 115	23 663
June	5 318	6 144	1 102	3 005	1 665	1 038	3 557	4 139	25 969
2005-2006									
September	7 758	6 081	1 160	2 923	1 802	1 003	3 231	3 949	27 907
December	8 993	5 538	1 386	2 986	1 783	863	3 796	3 527	28 872
March	8 351	5 532	1 115	2 807	1 585	929	2 964	3 558	26 841
June	11 290	5 912	1 195	3 081	1 762	1 142	3 159	3 494	31 037
2006-2007									
September	10 121	6 103	1 122	3 151	1 806	1 099	3 455	3 499	30 354
December	11 692	6 124	1 186	3 349	2 040	1 228	4 763	2 872	33 254

PERCENTAGE CHANGE FROM PREVIOUS QUARTER

2005-2006									
September	45.9	-1.0	5.2	-2.7	8.2	-3.4	-9.2	-4.6	7.5
December	15.9	-8.9	19.5	2.1	-1.1	-13.9	17.5	-10.7	3.5
March	-7.1	-0.1	-19.6	-6.0	-11.1	7.6	-21.9	0.9	-7.0
June	35.2	6.9	7.2	9.8	11.2	22.9	6.6	-1.8	15.6
2006-2007									
September	-10.4	3.2	-6.1	2.3	2.5	-3.7	9.4	0.1	-2.2
December	15.5	0.3	5.8	6.3	13.0	11.7	37.9	-17.9	9.6

TREND (\$ MILLION)

2004-2005									
December	3 795	5 823	1 145	2 709	1 631	1 022	3 408	4 823	24 357
March	4 445	5 845	1 131	2 797	1 625	1 059	3 225	4 815	24 942
June	5 785	5 967	1 135	2 889	1 675	1 035	3 306	4 171	25 964
2005-2006									
September	7 312	5 921	1 131	2 937	1 735	957	3 457	3 779	27 229
December	8 554	5 711	1 138	2 934	1 736	926	3 404	3 661	28 063
March	9 454	5 640	1 144	2 924	1 689	963	3 170	3 556	28 539
June	10 160	5 826	1 150	3 027	1 728	1 059	3 263	3 479	29 693
2006-2007									
September	10 862	6 043	1 161	3 173	1 846	1 149	3 695	3 321	31 250
December	11 281	6 200	1 168	3 315	1 988	1 206	4 217	3 132	32 507

PERCENTAGE CHANGE FROM PREVIOUS QUARTER

2005-2006									
September	26.4	-0.8	-0.4	1.7	3.6	-7.6	4.6	-9.4	4.9
December	17.0	-3.5	0.6	-0.1	0.1	-3.1	-1.5	-3.1	3.1
March	10.5	-1.2	0.5	-0.3	-2.7	3.9	-6.9	-2.9	1.7
June	7.5	3.3	0.5	3.5	2.3	10.0	2.9	-2.2	4.0
2006-2007									
September	6.9	3.7	0.9	4.8	6.8	8.5	13.2	-4.6	5.2
December	3.9	2.6	0.6	4.5	7.7	5.0	14.1	-5.7	4.0

(a) Excludes public sector business units. Also excludes non-employing businesses and businesses with less than 20 employees. Excludes all businesses classified to agriculture, forestry, fishing, hunting, non-bank finance, insurance, unit trusts, land trusts, mutual trusts and community services.

Source: Business Indicators, Australia, cat. no. 5676.0

7.4 AVERAGE WEEKLY EARNINGS OF EMPLOYEES, Full-time adults

Period	FULL-TIME ADULT ORDINARY TIME EARNINGS			FULL-TIME ADULT TOTAL EARNINGS			ALL EMPLOYEES TOTAL EARNINGS		
	Males	Females	Persons	Males	Females	Persons	Males	Females	Persons
ANNUAL AVERAGE (\$ PER WEEK) (a)									
2003-04	995.32	843.80	941.32	1 058.17	858.21	986.92	891.61	583.11	744.38
2004-05	1 040.23	884.24	984.73	1 110.34	899.14	1 035.20	924.15	611.10	776.09
2005-06	1 091.58	923.38	1 031.99	1 158.39	938.08	1 080.34	973.95	640.12	815.69
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	4.7	5.1	4.9	5.2	5.2	5.2	4.4	4.5	4.8
2004-05	4.5	4.8	4.6	4.9	4.8	4.9	3.6	4.8	4.3
2005-06	4.9	4.4	4.8	4.3	4.3	4.4	5.4	4.7	5.1
ORIGINAL (\$ PER WEEK)									
2004-2005									
February	1 047.78	892.51	992.89	1 120.62	907.57	1 045.31	936.02	621.52	788.51
May	1 064.03	903.53	1 006.70	1 136.89	917.51	1 058.53	942.69	620.20	789.74
2005-2006									
August	1 082.81	915.17	1 023.18	1 146.89	929.38	1 069.52	963.71	631.81	806.11
November	1 083.60	920.06	1 025.72	1 156.82	935.54	1 078.50	963.84	633.33	806.74
February	1 098.66	925.33	1 037.45	1 164.63	939.30	1 085.06	983.14	644.37	823.02
May	1 101.23	932.95	1 041.60	1 165.23	948.12	1 088.30	985.10	650.98	826.91
2006-2007									
August	1 117.27	935.43	1 052.99	1 180.27	951.09	1 099.25	1 002.67	654.08	837.68
November	1 125.87	940.10	1 058.59	1 193.19	955.44	1 107.09	1 013.64	663.05	843.68
February	1 137.33	959.86	1 073.80	1 200.28	974.26	1 119.37	1 027.83	682.96	863.84
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005-2006									
November	0.1	0.5	0.2	0.9	0.7	0.8	0.0	0.2	0.1
February	1.4	0.6	1.1	0.7	0.4	0.6	2.0	1.7	2.0
May	0.2	0.8	0.4	0.1	0.9	0.3	0.2	1.0	0.5
2006-2007									
August	1.5	0.3	1.1	1.3	0.3	1.0	1.8	0.5	1.3
November	0.8	0.5	0.5	1.1	0.5	0.7	1.1	1.4	0.7
February	1.0	2.1	1.4	0.6	2.0	1.1	1.4	3.0	2.4
PERCENTAGE CHANGE FROM SAME QUARTER IN PREVIOUS YEAR									
2005-2006									
November	5.0	5.2	5.1	4.9	5.1	5.0	5.7	4.9	5.3
February	4.9	3.7	4.5	3.9	3.5	3.8	5.0	3.7	4.4
May	3.5	3.3	3.5	2.5	3.3	2.8	4.5	5.0	4.7
2006-2007									
August	3.2	2.2	2.9	2.9	2.3	2.8	4.0	3.5	3.9
November	3.9	2.2	3.2	3.1	2.1	2.7	5.2	4.7	4.6
February	3.5	3.7	3.5	3.1	3.7	3.2	4.5	6.0	5.0

(a) Derived as annual average of average weekly earnings in the specified pay period in each quarter.

Source: *Average Weekly Earnings, Australia*, cat. no. 6302.0

7.5 TOTAL HOURLY RATES OF PAY INDEXES, By occupation—Excluding bonuses

Period	Managers and administ- rators	Profess- ionals	Associate profess- ionals	Trades- persons and related workers	Advanced clerical and service workers	Inter- mediate clerical, sales and service workers	Inter- mediate production and transport workers	Elem- entary clerical, sales and service workers	Labourers and related workers	All occup- ations
ANNUAL (2003-04 = 100.0)										
2003-04	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004-05	103.8	104.0	103.6	104.0	103.4	103.6	103.9	103.4	103.8	103.8
2005-06	107.9	108.6	107.8	108.8	107.4	107.5	108.5	106.9	107.8	108.1
PERCENTAGE CHANGE FROM PREVIOUS YEAR										
2003-04	3.2	3.8	3.3	3.4	4.0	3.8	3.5	3.4	3.3	3.6
2004-05	3.8	4.0	3.6	4.0	3.4	3.6	3.9	3.4	3.8	3.8
2005-06	3.9	4.4	4.1	4.6	3.9	3.8	4.4	3.4	3.9	4.1
QUARTERLY (2003-04 = 100.0)										
2004-2005										
March	104.4	104.7	104.4	104.6	103.9	104.2	104.3	103.8	104.2	104.4
June	105.4	105.4	105.0	105.6	104.6	104.7	105.2	104.3	105.0	105.1
2005-2006										
September	106.6	107.0	106.3	107.0	106.0	106.2	106.8	106.0	106.5	106.6
December	107.1	107.9	107.3	108.2	107.0	107.2	107.9	106.6	107.5	107.5
March	108.5	109.2	108.4	109.4	108.0	107.8	109.0	107.2	108.2	108.6
June	109.3	110.1	109.0	110.6	108.6	108.7	110.2	107.9	109.1	109.5
2006-2007										
September	110.6	111.6	110.3	111.6	110.0	109.9	111.2	108.8	109.9	110.7
December	111.7	112.8	111.6	112.2	111.1	111.0	112.3	109.5	111.0	111.8
March	112.9	113.8	112.9	113.5	112.4	112.1	113.4	110.9	112.4	113.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER										
2005-2006										
December	0.5	0.8	0.9	1.1	0.9	0.9	1.0	0.6	0.9	0.8
March	1.3	1.2	1.0	1.1	0.9	0.6	1.0	0.6	0.7	1.0
June	0.7	0.8	0.6	1.1	0.6	0.8	1.1	0.7	0.8	0.8
2006-2007										
September	1.2	1.4	1.2	0.9	1.3	1.1	0.9	0.8	0.7	1.1
December	1.0	1.1	1.2	0.5	1.0	1.0	1.0	0.6	1.0	1.0
March	1.1	0.9	1.2	1.2	1.2	1.0	1.0	1.3	1.3	1.1

Source: Labour Price Index, Australia, cat. no. 6345.0

7.6

LABOUR COSTS

AVERAGE EARNINGS (NATIONAL ACCOUNT BASIS) (DOLLARS PER WEEK) (a)			INDEXES OF AVERAGE UNIT LABOUR COSTS(b)			
Period	Nominal	Real(d)	Hourly labour costs index(b)(c)	Private non-farm corporate sector (real)(e)	Non-farm sector (real)(f)	Non-farm sector (nominal)(g)
ANNUAL AVERAGE						
2003-04	919.0	936.0	96.1	99.8	99.7	96.0
2004-05	955.0	956.0	100.0	100.0	100.0	100.0
2005-06	999.0	973.0	103.9	99.2	99.3	104.2
QUARTERLY						
2004-2005						
December	949	950	97.1	98.8	100.2	98.5
March	959	956	101.5	100.8	100.7	101.5
June	967	961	101.5	99.2	98.6	101.1
2005-2006						
September	982	968	103.9	100.6	99.9	103.3
December	996	970	100.8	97.4	99.0	102.6
March	1 005	977	104.9	99.8	99.8	105.1
June	1 014	976	106.0	98.9	98.4	105.6
2006-2007						
September	1 020	971	107.3	98.8	97.5	106.5
December	1 038	984	106.1	97.4	97.0	106.1

(a) Average non-farm wages, salaries and supplements per wage and salary earner. Seasonally adjusted data.

(b) Base for index: 2004-05 = 100.0.

(c) Non-farm wages, salaries and supplements, plus payroll tax less employment subsidies plus fringe benefits tax per hours worked by non-farm wage and salary earners.

(d) Deflated by the Gross National Expenditure deflator.

(e) Ratio of derived private non-farm corporate wages, salaries and supplements plus payroll tax less employment subsidies, plus fringe benefits tax paid by the private non-farm corporate sector to derived private non-farm corporate sector gross product at factor cost plus payroll tax less employment subsidies plus fringe benefits tax.

(f) Nominal unit labour costs (see footnote (g)) deflated by the derived implicit price deflator for gross non-farm product.

(g) Ratio of nominal hourly labour costs to average hourly labour productivity (real gross non-farm product per hour worked by all employed persons).

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0

CHAPTER 8

FINANCIAL MARKETS

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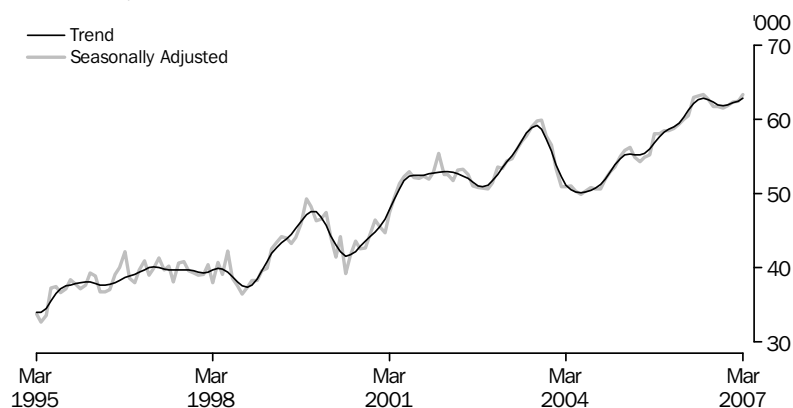
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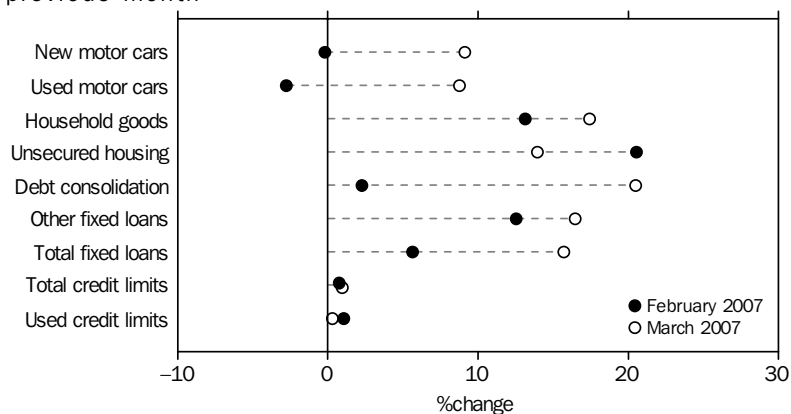
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GRAPHS

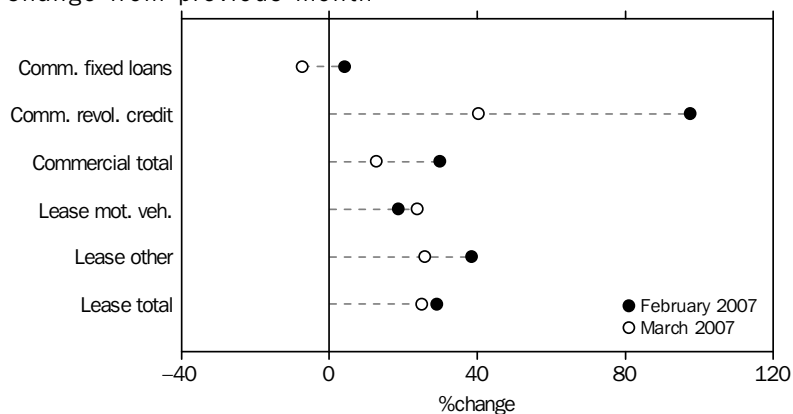
SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, (from Table 8.2)



PERSONAL FINANCE COMMITMENTS, (from Table 8.3) Change from previous month

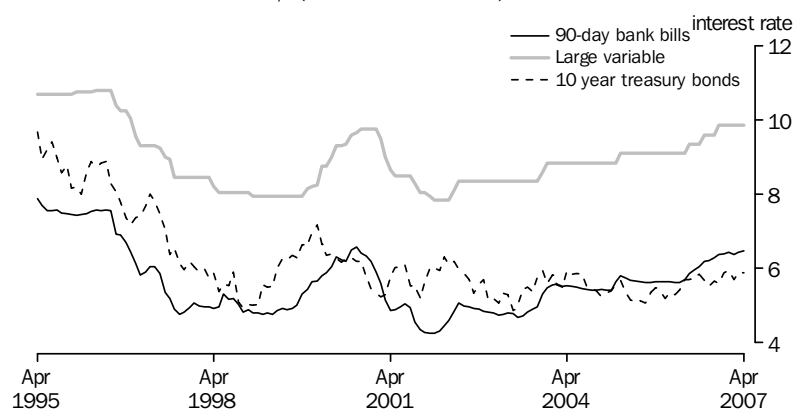


COMMERCIAL AND LEASE FINANCE COMMITMENT, (from Table 8.4) Change from previous month



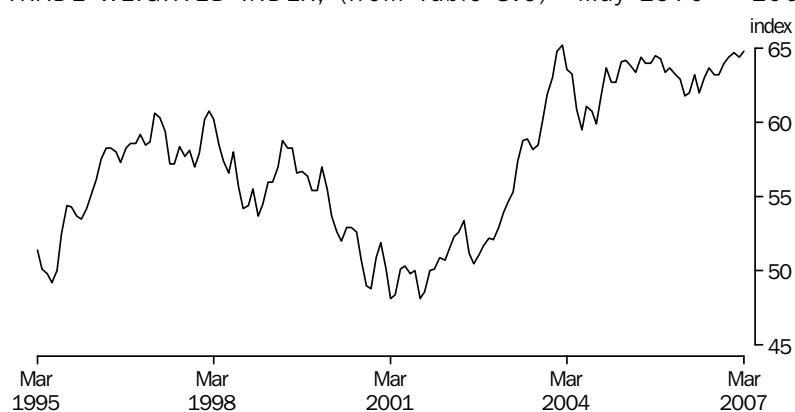
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KEY INTEREST RATES, (from Table 8.5)



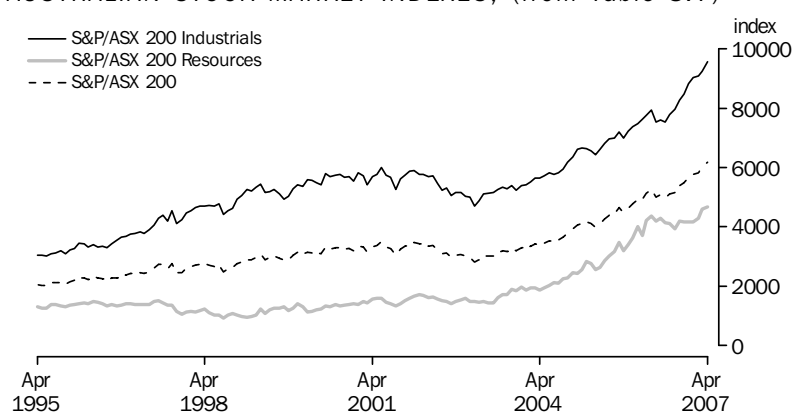
Source: RBA Statistical Bulletin.

TRADE WEIGHTED INDEX, (from Table 8.6)—May 1970 = 100.0



Source: International Trade in Goods and Services, Australia, cat. no. 5368.0

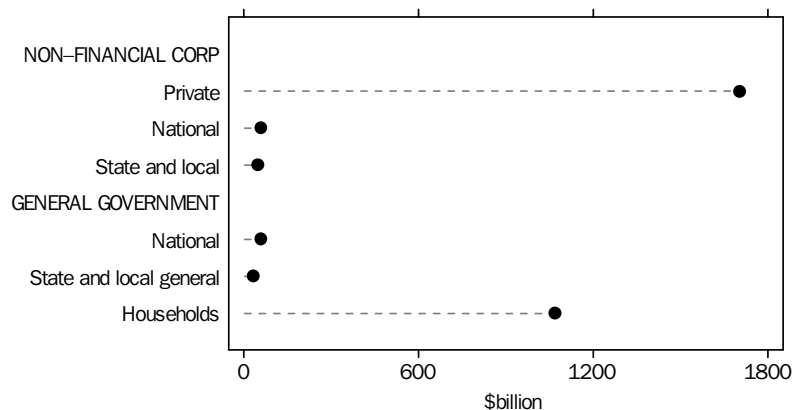
AUSTRALIAN STOCK MARKET INDEXES, (from Table 8.7)



Source: Australian Stock Exchanges.

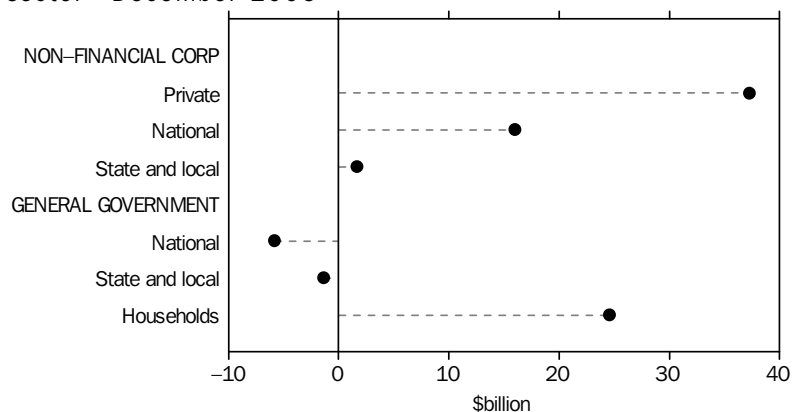
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CREDIT MARKET OUTSTANDING, (from Table 8.8) Non-financial domestic sector—December 2006



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

DEMAND FOR CREDIT BY, (from Table 8.8) Non-financial domestic sector—December 2006



Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

8.1

FINANCIAL AGGREGATES (\$ BILLION)

		DEPOSITS WITH BANKS(a)				Net NBFI				
Period	Currency	Current	Other	M3(b)	borrow- ings(c)	Broad money(d)	Money base(e)	Loans and advances(f)	Bank bills outstand- ing(g)	Total credit(h)
.....										
ORIGINAL										
2003-04	31.6	131.8	459.6	623.0	63.3	686.3	37.2	874.4	83.2	957.6
2004-05	33.4	142.7	502.3	678.4	86.1	764.5	38.7	978.8	91.4	1 070.3
2005-06	35.6	158.6	553.1	747.3	93.9	841.2	41.3	1 112.5	105.1	1 217.6
2005-2006										
January	34.6	146.2	531.9	712.7	89.6	802.3	41.6	1 059.1	99.1	1 158.2
February	34.8	145.0	533.1	712.9	92.7	805.6	41.5	1 071.5	99.7	1 171.3
March	35.0	149.3	536.2	720.5	96.6	817.1	41.5	1 077.0	100.8	1 177.8
April	35.5	148.5	548.7	732.7	90.2	822.9	41.8	1 089.2	102.1	1 191.3
May	34.9	150.0	550.4	735.3	93.6	828.9	41.3	1 100.0	103.5	1 203.5
June	35.6	158.6	553.1	747.3	93.9	841.2	41.3	1 112.5	105.1	1 217.6
2006-2007										
July	35.6	155.8	558.4	749.8	97.5	847.3	41.5	1 125.0	106.5	1 231.5
August	36.1	153.8	570.0	759.9	98.7	858.6	41.9	1 138.1	108.3	1 246.5
September	36.6	158.5	573.2	768.3	103.2	871.5	42.2	1 144.6	110.2	1 254.8
October	36.4	158.4	582.9	777.7	98.1	875.8	42.6	1 157.0	112.2	1 269.2
November	37.0	163.1	584.3	784.4	99.3	883.7	43.5	1 174.0	113.8	1 287.7
December	37.8	169.0	595.7	802.5	94.7	897.2	45.5	1 186.4	115.3	1 301.6
January	36.8	166.8	599.3	802.9	100.2	903.1	43.6	1 198.6	115.5	1 314.1
February	36.9	169.0	609.1	815.0	95.7	910.7	43.6	1 210.2	116.5	1 326.7
March	37.0	169.1	618.5	824.6	98.2	922.8	44.1	1 218.8	118.1	1 337.0
.....										
SEASONALLY ADJUSTED										
2005-2006										
January	34.6	145.1	529.6	709.3	447.2	799.5	na	na	na	1 156.5
February	34.9	146.0	530.9	711.8	461.4	805.4	na	na	na	1 173.2
March	35.2	150.5	536.8	722.5	461.1	818.6	na	na	na	1 183.6
April	35.5	151.0	548.8	735.3	460.5	827.6	na	na	na	1 195.8
May	35.5	151.9	551.0	738.4	467.2	832.4	na	na	na	1 205.6
June	35.8	154.2	555.9	745.9	472.0	843.6	na	na	na	1 217.9
2006-2007										
July	35.5	155.8	560.6	751.9	480.1	849.5	na	na	na	1 232.0
August	36.2	156.3	568.8	761.3	483.5	857.2	na	na	na	1 244.8
September	36.4	157.7	573.9	768.0	488.9	867.8	na	na	na	1 256.9
October	36.4	159.5	585.0	780.9	485.2	877.7	na	na	na	1 266.1
November	36.9	162.7	585.5	785.1	497.2	882.6	na	na	na	1 282.3
December	37.2	165.3	591.0	793.5	502.2	889.0	na	na	na	1 295.7
January	36.9	165.4	597.7	800.0	512.4	900.6	na	na	na	1 312.4
February	37.0	169.9	606.9	813.8	515.1	911.3	na	na	na	1 328.9
March	37.1	170.9	618.6	826.6	516.9	924.6	na	na	na	1 343.5

na not available

(a) Excludes Commonwealth and State Government and interbank deposits but includes deposits of the non-bank sector with the Reserve Bank.

(b) Currency plus bank deposits (including certificate of deposit with trading banks) of the private non-bank sector.

(c) Borrowings (other than from banks and related corporations) by permanent building societies, credit co-operatives, finance companies, authorised money market dealers, pastoral finance companies, money market corporations, general financiers and cash management trusts; less borrowings by authorised money market dealers from those non-bank intermediaries. Breaks occur from time to time due to changes in number of reporting corporations.

(d) M3 plus borrowing from private sector by non-bank financial intermediaries less the latter's holding of currency and bank deposits.

(e) Holdings of notes and coin by private sector, plus deposits of banks with the Reserve Bank and Reserve Bank Liabilities to the private non-bank sector.

(f) Loans and advances of those financial intermediaries whose deposit liabilities are included in broad money.

(g) Bills outstanding under acceptance and endorsement commitments by banks.

(h) Credit is equal to bank bills outstanding plus loans and advances by financial intermediaries whose liabilities are included in broad money.

Source: Reserve Bank of Australia Bulletin (RBA).

8.2

SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS

	CONSTRUCTION OF DWELLINGS		PURCHASE OF NEWLY ERECTED DWELLINGS		PURCHASE OF ESTABLISHED DWELLINGS		TOTAL		Alterations and additions \$ million(a)
Period	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	Dwelling units	\$ million	
ANNUAL									
2003-04	58 222	11 690	22 287	5 030	579 755	110 912	660 264	127 632	6 703
2004-05	52 981	11 531	24 483	5 763	559 702	116 371	637 166	133 666	5 761
2005-06	53 134	11 932	31 253	7 850	624 301	135 241	708 688	155 022	5 555
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003-04	3.7	15.8	25.3	44.5	3.4	17.0	4.0	17.8	25.3
2004-05	-9.0	-1.4	9.9	14.6	-3.5	4.9	-3.5	4.7	-14.1
2005-06	0.3	3.5	27.7	36.2	11.5	16.2	11.2	16.0	-3.6
SEASONALLY ADJUSTED UNLESS FOOTNOTED									
2005-2006									
January	4 494	1 022	2 494	626	51 764	11 191	58 752	12 839	366
February	4 597	1 041	2 656	676	52 137	11 379	59 390	13 096	432
March	4 492	1 029	2 747	693	52 736	11 474	59 975	13 197	539
April	4 431	974	2 801	722	53 331	11 683	60 563	13 379	415
May	4 507	1 020	2 929	757	55 522	12 125	62 958	13 902	548
June	4 608	1 089	2 925	743	55 616	12 167	63 149	13 999	516
2006-2007									
July	4 588	1 064	2 844	720	55 962	12 252	63 394	14 036	475
August	4 595	1 096	2 877	710	55 290	12 031	62 762	13 837	501
September	4 523	1 066	2 729	670	54 532	11 867	61 784	13 603	446
October	4 555	1 077	2 712	678	54 518	12 033	61 785	13 788	475
November	4 555	1 080	2 686	684	54 301	11 996	61 542	13 759	499
December	4 570	1 076	2 611	644	54 709	12 218	61 890	13 938	438
January	4 608	1 095	2 798	720	54 918	12 360	62 324	14 175	387
February	4 518	1 080	2 815	754	55 176	12 442	62 509	14 276	439
March	4 579	1 086	2 975	784	55 781	12 653	63 335	14 523	494
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2006-2007									
July	-0.4	-2.3	-2.8	-3.1	0.6	0.7	0.4	0.3	-8.0
August	0.2	3.1	1.2	-1.4	-1.2	-1.8	-1.0	-1.4	5.6
September	-1.6	-2.8	-5.1	-5.7	-1.4	-1.4	-1.6	-1.7	-11.2
October	0.7	1.1	-0.6	1.2	0.0	1.4	0.0	1.4	6.5
November	0.0	0.2	-1.0	0.9	-0.4	-0.3	-0.4	-0.2	5.1
December	0.3	-0.4	-2.8	-5.8	0.8	1.9	0.6	1.3	-12.2
January	0.8	1.8	7.2	11.8	0.4	1.2	0.7	1.7	-11.6
February	-2.0	-1.4	0.6	4.8	0.5	0.7	0.3	0.7	13.4
March	1.4	0.6	5.7	4.0	1.1	1.7	1.3	1.7	12.4

(a) Seasonally adjusted data not available. Original data provided.

Source: Housing Finance, Australia, cat. no. 5609.0.

8.3

PERSONAL FINANCE COMMITMENTS

FIXED LOANS FOR —

REVOLVING CREDIT FACILITIES

Period	New cars and station wagons	New cars and station wagons	Used cars and station wagons	Used cars and station wagons	Household and personal goods	Unsecured loans for owner occupation	Debt consolidation and refinancing	Other personal	Total	New and increased credit limits during period	Total credit limits at end of period	Credit used at end of period
	no.	\$m	no.	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
ANNUAL												
2003–04	147 746	3 904	342 571	5 723	997	578	9 284	13 482	33 968	45 334	2 024 106	974 313
2004–05	150 040	3 857	360 156	5 744	1 081	508	9 693	12 551	33 435	40 268	2 355 606	1 143 806
2005–06	140 419	3 533	311 703	5 188	1 089	446	10 720	12 428	33 404	43 002	2 587 082	1 238 297
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	-8.5	-1.8	1.3	2.7	15.2	6.7	15.9	17.1	11.5	18.0	19.4	20.2
2004–05	1.6	-1.2	5.1	0.4	8.4	-12.1	4.4	-6.9	-1.6	-11.2	16.4	17.4
2005–06	-6.4	-8.4	-13.5	-9.7	0.8	-12.3	10.6	-1.0	-0.1	6.8	9.8	8.3
MONTHLY												
2005–2006												
January	11 998	293	24 446	417	84	33	794	867	2 488	2 942	214 911	101 910
February	11 666	288	24 653	419	96	40	877	1 003	2 723	3 162	216 464	103 361
March	12 417	304	26 961	456	103	46	1 041	1 161	3 112	4 237	218 444	104 133
April	9 134	224	20 470	351	81	31	770	902	2 359	3 690	220 664	104 741
May	12 645	312	26 066	441	103	44	1 177	1 232	3 309	4 291	222 485	105 936
June	12 968	326	25 232	431	103	39	1 307	1 230	3 435	4 313	224 951	107 342
2006–2007												
July	11 985	283	25 564	403	86	35	1 012	1 065	2 885	3 707	226 595	107 089
August	13 071	311	26 048	444	93	39	1 141	1 141	3 170	3 811	228 703	107 156
September	11 549	296	23 697	411	89	41	987	1 063	2 887	3 588	230 564	107 247
October	11 855	302	24 807	437	95	46	982	1 118	2 980	3 832	232 517	107 537
November	12 793	319	25 371	425	104	55	1 086	1 227	3 216	3 645	234 509	108 100
December	11 091	278	21 251	355	87	38	889	1 158	2 805	3 384	236 432	108 104
January	12 206	314	24 912	425	85	31	816	1 008	2 677	3 474	238 357	108 253
February	12 074	313	23 629	413	96	37	834	1 134	2 827	3 289	240 161	109 420
March	13 133	342	25 925	449	112	42	1 005	1 320	3 271	3 878	242 423	109 753
PERCENTAGE CHANGE FROM PREVIOUS MONTH												
2006–2007												
July	-7.6	-13.1	1.3	-6.4	-16.4	-9.0	-22.5	-13.4	-16.0	-14.1	0.7	-0.2
August	9.1	9.8	1.9	10.2	9.0	9.3	12.7	7.2	9.9	2.8	0.9	0.1
September	-11.6	-5.0	-9.0	-7.4	-4.8	7.5	-13.5	-6.9	-8.9	-5.9	0.8	0.1
October	2.6	2.2	4.7	6.1	7.2	11.7	-0.6	5.2	3.2	6.8	0.8	0.3
November	7.9	5.5	2.3	-2.7	8.7	19.1	10.6	9.8	7.9	-4.9	0.9	0.5
December	-13.3	-12.9	-16.2	-16.5	-15.6	-31.9	-18.1	-5.6	-12.8	-7.2	0.8	0.0
January	10.1	13.0	17.2	19.6	-3.2	-17.6	-8.2	-13.0	-4.5	2.7	0.8	0.1
February	-1.1	-0.2	-5.2	-2.8	13.1	20.5	2.3	12.6	5.6	-5.3	0.8	1.1
March	8.8	9.1	9.7	8.7	17.4	13.9	20.5	16.4	15.7	17.9	0.9	0.3

Source: Lending Finance, Australia, cat. no. 5671.0

8.4**COMMERCIAL AND LEASE FINANCE COMMITMENTS**

<i>Period</i>	COMMERCIAL			LEASE		
	<i>Fixed loan facilities</i>	<i>Revolving credit facilities</i>	<i>Total</i>	<i>Motor vehicles</i>	<i>Other</i>	<i>Total</i>
ANNUAL (\$ MILLION)						
2003–04	194 863	97 604	292 467	3 029	3 342	6 371
2004–05	199 086	108 904	307 991	3 123	3 185	6 308
2005–06	243 544	118 821	362 365	3 102	3 747	6 848
PERCENTAGE CHANGE FROM PREVIOUS YEAR						
2003–04	15.0	5.4	11.6	6.9	–4.0	0.9
2004–05	2.2	11.6	5.3	3.1	–4.7	–1.0
2005–06	22.3	9.1	17.7	–0.7	17.6	8.6
ORIGINAL (\$ MILLION)						
2005–2006						
January	15 488	7 675	23 163	202	437	639
February	17 660	10 087	27 747	221	252	473
March	24 971	10 869	35 840	277	328	605
April	16 231	6 821	23 052	217	213	430
May	25 554	8 944	34 497	287	346	634
June	27 897	13 774	41 671	305	446	750
2006–2007						
July	21 385	10 396	31 781	252	268	521
August	24 868	10 864	35 732	251	267	518
September	20 776	15 821	36 598	248	249	497
October	23 649	13 904	37 553	249	259	508
November	20 697	13 428	34 125	244	253	497
December	23 411	11 478	34 889	263	321	583
January	19 387	7 358	26 745	179	195	374
February	20 191	14 544	34 735	212	270	482
March	18 709	20 416	39 126	263	339	602
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2006–2007						
July	–23.3	–24.5	–23.7	–17.1	–39.7	–30.6
August	16.3	4.5	12.4	–0.5	–0.5	–0.5
September	–16.5	45.6	2.4	–1.3	–6.9	–4.2
October	13.8	–12.1	2.6	0.2	4.2	2.2
November	–12.5	–3.4	–9.1	–1.9	–2.4	–2.2
December	13.1	–14.5	2.2	7.7	26.9	17.5
January	–17.2	–35.9	–23.3	–31.8	–39.2	–35.9
February	4.1	97.7	29.9	18.7	38.5	29.0
March	–7.3	40.4	12.6	23.7	25.7	24.9

Source: *Lending Finance, Australia*, cat. no. 5671.0.

8.5

KEY INTEREST RATES(a)

Period	BANKS' BUSINESS LOANS (d)						COMMONWEALTH GOVERNMENT SECURITIES			
	90-day bank bills(b)	Fixed bank deposits \$10,000 12 months	Interbank cash market(c)	Large variable	Small variable	Housing loans - banks(e)	Overnight indexed swaps 3 months(f)	3 year treasury bonds	5 year treasury bonds	10 year treasury bonds
ANNUAL										
2003-04	5.49	4.75	5.25	8.85	9.35	7.05	5.30	5.43	5.67	5.87
2004-05	5.66	4.55	5.50	9.10	9.60	7.30	5.54	5.10	5.10	5.11
2005-06	5.96	5.40	5.75	9.35	9.85	7.55	5.87	5.78	5.78	5.79
MONTHLY										
2005-2006										
February	5.61	4.40	5.50	9.10	9.60	7.30	5.53	5.26	5.26	5.29
March	5.61	4.40	5.50	9.10	9.60	7.30	5.53	5.36	5.37	5.41
April	5.69	4.40	5.50	9.10	9.60	7.30	5.62	5.65	5.67	5.70
May	5.87	5.35	5.73	9.35	9.85	7.55	5.80	5.69	5.70	5.71
June	5.96	5.40	5.75	9.35	9.85	7.55	5.87	5.78	5.78	5.79
2006-2007										
July	6.05	5.40	5.75	9.35	9.85	7.55	5.97	5.97	5.92	5.84
August	6.19	5.40	5.99	9.60	10.10	7.80	6.08	5.79	5.74	5.67
September	6.21	4.95	6.00	9.60	10.10	7.80	6.10	5.76	5.66	5.51
October	6.28	5.15	6.00	9.60	10.10	7.80	6.19	6.02	5.88	5.66
November	6.37	5.30	6.19	9.85	10.35	8.05	6.30	5.93	5.80	5.59
December	6.39	5.35	6.25	9.85	10.35	8.05	6.32	6.10	6.03	5.89
January	6.43	5.35	6.25	9.85	10.35	8.05	6.36	6.09	6.06	5.94
February	6.37	5.95	6.25	9.85	10.35	8.05	6.31	5.93	5.85	5.69
March	6.43	5.95	6.25	9.85	10.35	8.05	6.37	6.17	6.09	5.88
April	6.48	5.80	6.25	9.85	10.35	8.05	6.42	6.08	6.02	5.88

(a) All data are end of period unless otherwise specified.

(b) Data are an average of the assessed daily market yields for the week ended the last Wednesday of the month.

(c) The interbank cash rate is the interest rate which banks pay or charge to borrow funds from or lend funds to other banks on an overnight unsecured basis.

(d) Indicator rates on variable rate business loans (i.e. overdrafts and fully drawn loans).

(e) Standard variable rate loans of large bank housing lenders.

(f) Figures prior to 2001-02 relate to 13 week treasury notes.

Source: Reserve Bank of Australia Bulletin, (RBA)

8.6**EXCHANGE RATES (a)**

<i>Period</i>	<i>United States Dollar</i>	<i>United Kingdom Pound</i>	<i>Euro(b)</i>	<i>Japanese Yen</i>	<i>Special Drawing Rights</i>	<i>Trade weighted Index(c)</i>
ANNUAL PER (\$A)						
2003–04	0.7137	0.4102	0.5981	78.91	0.4933	61.5
2004–05	0.7529	0.4052	0.5918	80.45	0.5024	62.7
2005–06	0.7474	0.4205	0.6143	85.90	0.5147	63.3
MONTHLY PER (\$A)						
2005–2006						
January	0.7498	0.4248	0.6189	86.55	0.5184	63.3
February	0.7416	0.4239	0.6203	87.42	0.5164	62.9
March	0.7277	0.4170	0.6053	85.35	0.5059	61.8
April	0.7350	0.4165	0.5993	86.09	0.5069	62.0
May	0.7633	0.4089	0.5982	85.33	0.5130	63.2
June	0.7402	0.4012	0.5842	84.80	0.5005	62.0
2006–2007						
July	0.7514	0.4075	0.5920	86.89	0.5087	63.0
August	0.7630	0.4034	0.5958	88.45	0.5132	63.7
September	0.7566	0.4009	0.5938	88.58	0.5105	63.2
October	0.7539	0.4021	0.5975	89.46	0.5116	63.2
November	0.7721	0.4040	0.5995	90.52	0.5190	64.0
December	0.7861	0.4002	0.5949	92.05	0.5211	64.4
January	0.7839	0.4002	0.6027	94.28	0.5243	64.7
February	0.7823	0.3993	0.5981	94.29	0.5228	64.4
March	0.7919	0.4067	0.5980	92.90	0.5254	64.8
PERCENTAGE CHANGE FROM PREVIOUS MONTH						
2006–2007						
July	1.5	1.6	1.3	2.5	1.6	1.6
August	1.5	–1.0	0.6	1.8	0.9	1.1
September	–0.8	–0.6	–0.3	0.1	–0.5	–0.8
October	–0.4	0.3	0.6	1.0	0.2	0.0
November	2.4	0.5	0.3	1.2	1.4	1.3
December	1.8	–0.9	–0.8	1.7	0.4	0.6
January	–0.3	0.0	1.3	2.4	0.6	0.5
February	–0.2	–0.2	–0.8	0.0	–0.3	–0.5
March	1.2	1.9	0.0	–1.5	0.5	0.6

(a) Rates are period average exchange rates.

(b) On January 1, 1999 eleven European Union nations launched the Euro, a single currency giving control of interest rate and exchange rate policy to the European Central Bank. The Euro was immediately available for electronic financial and business transactions, but Euro coins and notes were not issued to the general public until January 2002. The participating nations are Austria, Belgium, Finland, France, Germany, Ireland, Italy, Luxembourg, the Netherlands, Portugal and Spain. Greece adopted the Euro on 1 January 2001 and Britain, Denmark and Sweden chose not to adopt the Euro.

(c) May 1970 = 100.0.

Source: *International Trade in Goods and Services, Australia*, cat. no. 5368.0

8.7 AUSTRALIAN STOCK MARKET INDEXES

	ALL ORDINARIES			S&P/ASX 200	S&P/ASX 200	S&P/ASX 200	S&P/ASX 200	S&P/ASX 200
Period	Index(b)	High	Low	Banks	Industrials	Resources		Accumulation index(a)
ANNUAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2003–04	3 499.8	3 547.4	2 225.0	9 622	5 829	2 016	3 533	19 417
2004–05	4 197.5	4 267.3	3 480.7	10 865	6 825	2 861	4 278	24 534
2005–06	4 933.5	5 318.2	4 193.8	12 722	7 618	4 283	5 074	30 405
ORIGINAL (31 DEC 1979 = 500) UNLESS FOOTNOTED								
2005–2006								
February	4 826.1	4 903.9	4 748.5	12 878	7 623	3 717	4 921	29 087
March	4 937.3	5 087.2	4 813.8	13 131	7 765	4 211	5 130	30 467
April	5 187.9	5 272.1	5 116.3	13 525	7 935	4 364	5 259	31 246
May	5 139.2	5 318.2	4 939.4	12 570	7 522	4 198	5 002	29 776
June	4 933.5	5 082.1	4 807.2	12 722	7 618	4 283	5 074	30 405
2006–2007								
July	4 933.5	5 102.9	4 881.3	12 521	7 525	4 136	4 986	29 882
August	4 977.0	5 079.8	4 904.7	13 036	7 791	4 109	5 115	30 878
September	5 023.3	5 113.0	4 938.8	12 975	7 959	3 932	5 154	31 288
October	5 251.4	5 367.7	5 101.5	13 681	8 272	4 188	5 384	32 719
November	5 401.8	5 461.6	5 303.4	13 732	8 480	4 156	5 482	33 476
December	5 515.1	5 644.3	5 412.5	13 957	8 835	4 175	5 670	34 711
January	5 644.5	5 791.5	5 484.5	14 182	9 044	4 160	5 773	35 345
February	5 912.0	6 021.9	5 796.8	14 227	9 085	4 300	5 833	35 921
March	5 847.2	5 978.8	5 642.4	14 489	9 243	4 603	5 995	37 104
April	6 130.9	6 215.0	5 908.2	15 276	9 578	4 679	6 188	38 314

(a) 31 December 1979 = 1,000.

(b) Share prices on joint trading floors. Monthly figures are average of daily figures for the month. Annual index is from the last month of the year. The annual high (low) is the highest (lowest) of the year.

Source: Australian Stock Exchange, ASX.

8.8

CREDIT MARKET SUMMARY (\$ BILLION)

	2004-05		2005-06				2006-07		
	2004-05	2005-06	Jun	Sep	Dec	Mar	Jun	Sep	Dec
AMOUNTS OUTSTANDING AT END OF PERIOD									
Total debt and equity outstandings of the non-financial domestic sectors	2 352.3	2 729.6	2 352.3	2 474.9	2 555.2	2 663.4	2 729.6	2 804.0	2 968.9
of:									
Private non-financial corporations	1 262.6	1 535.4	1 262.6	1 370.9	1 421.6	1 504.6	1 535.4	1 577.4	1 701.0
National public non-financial corporations	45.3	37.4	45.3	39.2	39.2	38.8	37.4	38.5	59.1
State and local public non-financial corporations	43.2	47.1	43.2	43.5	46.4	46.6	47.1	47.8	49.3
National general government	65.3	63.6	65.3	62.0	62.9	66.0	63.6	65.2	59.5
State and local general government	35.1	33.3	35.1	34.8	34.0	33.4	33.3	34.3	32.9
Households	900.7	1 012.7	900.7	924.4	951.1	974.0	1 012.7	1 040.8	1 067.1
NET TRANSACTIONS DURING PERIOD									
Total funds raised on conventional credit markets by non-financial domestic sectors	95.6	237.8	-11.6	45.6	67.9	46.5	77.8	57.9	72.1
of:									
Private non-financial corporations	-14.1	122.9	-50.2	25.0	37.6	21.1	39.1	28.7	37.2
Drawings of bills of exchange	5.3	10.9	1.8	2.8	3.6	1.4	3.1	4.1	4.0
One name paper	1.8	1.2	1.1	-0.2	-1.3	1.9	0.8	-1.1	2.1
Bonds etc.	9.1	13.9	2.3	3.2	4.9	-3.6	9.5	10.1	1.7
Loans and placements	30.2	50.5	12.7	11.1	13.0	14.9	11.5	5.2	17.2
Shares and other equity(a)	-60.4	46.4	-68.2	8.2	17.5	6.5	14.2	10.3	12.3
National public non-financial corporations	0.4	0.8	-0.4	0.1	0.6	0.9	-0.8	0.8	16.0
Bills of exchange	-0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
One name paper	-0.5	1.1	-0.1	-0.1	0.5	1.0	-0.4	0.7	0.6
Bonds etc.	1.4	-0.3	-0.3	0.1	-0.2	0.1	-0.3	0.1	0.0
Loans and placements	0.2	0.0	0.0	0.0	0.3	-0.3	0.0	0.0	-0.1
Shares and other equity(a)	-0.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0	15.5
State and local public non-financial corporations	5.4	3.9	3.0	0.4	2.8	0.2	0.5	0.7	1.6
Loans and placements	5.4	3.9	3.0	0.3	2.9	0.2	0.5	0.7	1.5
National general government	0.4	0.2	2.5	-3.2	1.0	2.1	0.3	1.3	-5.8
One name paper	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Bonds etc.	0.3	0.2	2.4	-3.2	1.1	2.0	0.3	1.4	-5.9
Loans and placements	0.0	0.0	0.0	0.1	-0.1	0.0	0.0	0.0	0.1
State and local general government	-0.5	-1.9	-0.2	-0.4	-0.8	-0.6	-0.1	0.9	-1.4
Households	104.1	112.0	33.7	23.7	26.7	22.9	38.7	25.5	24.6
Bills of exchange	2.6	2.4	0.9	0.3	0.6	0.4	1.1	0.9	1.0
Loans and placements	101.6	109.6	32.8	23.3	26.1	22.4	37.6	24.6	23.5

(a) These estimates are considered to be of poor quality. They should be used with caution.

Source: Australian National Accounts: Financial Accounts, cat. no. 5232.0.

CHAPTER 9

STATE COMPARISONS

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9.1

STATE SUMMARY

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
SELECTED INDICATORS									
Labour force Participation rate (%) (trend)									
April 2007 (<i>M</i>)	62.9	65.0	67.6	61.8	67.3	60.2	69.4	73.2	64.9
Unemployment rate (%) (trend)									
April 2007 (<i>M</i>)	5.1	4.8	3.7	5.4	2.7	5.4	4.3	3.4	4.5
Average weekly total earnings (\$ (original))									
February 2007 (<i>Q</i>)	903.38	852.06	827.92	781.97	893.50	760.41	852.90	1 026.39	863.84
SELECTED INDICATORS PER HEAD OF POPULATION (a)									
Final demand (\$'000) (Chain volume measures) (seasonally adjusted)									
December Quarter 2006 (<i>Q</i>)	11.4	11.7	11.8	10.8	13.2	9.8	16.1	25.0	11.9
Retail turnover (\$) (Chain volume measures) (seasonally adjusted)									
March Quarter 2007 (<i>Q</i>)	2 613	2 519	2 700	2 498	2 875	2 352	2 713	3 147	2 627
Retail turnover (\$) (trend)									
March 2007 (<i>M</i>)	908	879	938	873	1 008	812	959	1 091	916
Private new capital expenditure (\$) (seasonally adjusted)(b)									
December Quarter 2006 (<i>Q</i>)	572	751	913	743	2 254	402	2 118	495	873
Registration of new motor vehicles (no. per '000 population) (trend)									
March 2007 (<i>M</i>)	3.884	4.311	4.789	3.392	4.813	3.270	4.015	4.203	4.215
Res. building approvals (no. per '000 population) (trend)									
March 2007 (<i>M</i>)	0.365	0.597	0.823	0.573	0.895	0.492	0.429	0.598	0.588
Res. building approvals (\$) (original)									
March 2007 (<i>M</i>)	107	128	177	88	214	93	187	154	136
Housing finance commitments (\$) (original)									
March 2007 (<i>M</i>)	720	628	916	650	960	444	601	718	747

(a) The latest quarterly estimate of Australian resident population is shown in Table 9.2. This estimation has been used to calculate ratios for subsequent periods.

(b) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

9.1STATE SUMMARY *continued*

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
PERCENTAGE CHANGE FROM PREVIOUS PERIOD									
Final demand (Chain volume measures) (seasonally adjusted)									
December Quarter 2006 (Q)	1.4	0.9	0.2	0.6	4.3	2.6	-5.7	2.7	1.3
Retail turnover (Chain volume measures) (seasonally adjusted)									
March Quarter 2007 (Q)	2.2	1.0	1.9	2.6	3.6	0.9	2.3	1.4	2.0
Retail turnover (trend)									
March 2007 (M)	0.7	0.3	0.9	0.8	1.0	0.3	0.7	0.6	0.7
Private new capital expenditure (seasonally adjusted)(a)									
December Quarter 2006 (Q)	-1.3	-3.0	-2.3	-0.1	10.5	8.8	-24.8	-6.3	-0.3
Registration of new motor vehicles (trend)									
February 2007 (Q)	1.4	1.8	1.7	1.6	0.4	0.6	0.9	2.3	1.5
Res. building approvals—number (trend)									
March 2007 (M)	-1.3	0.5	-1.7	0.1	-3.1	0.4	-5.3	10.7	-1.0
Res. building approvals—value (original)									
March 2007 (M)	14.0	-14.8	0.6	-14.4	9.8	24.4	-44.8	55.3	-0.3
Consumer Price Index (original)									
March Quarter 2007 (M)	-0.1	0.2	0.4	-0.3	0.2	0.5	0.0	0.2	0.1
Labour force participation rate (percentage points) (trend)									
April 2007 (M)	-0.1	0.2	0.1	-0.2	0.0	0.0	0.2	0.0	0.0
Unemployment rate (percentage points) (trend)									
April 2007 (M)	0.0	0.0	-0.1	0.0	-0.1	-0.1	0.4	0.1	0.0
Average weekly total earnings (original)									
February 2007 (Q)	2.7	3.9	2.5	1.5	1.7	3.8	0.6	-3.4	2.4
Housing finance commitments (original)									
March 2007 (M)	26.7	15.5	15.8	13.0	12.0	17.9	38.6	34.0	18.7
Total hourly rates of pay indexes, excluding bonuses (original)									
March Quarter 2007 (Q)	1.1	1.1	1.1	1.2	1.1	1.4	1.1	1.1	1.1

(a) Extreme care should be exercised in using the seasonally adjusted series for Private new capital expenditure for Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

9.2 ESTIMATED RESIDENT POPULATION

At end of period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia (a)
ANNUAL ('000) — ORIGINAL									
2003–04	6 720.8	4 963.0	3 888.1	1 532.7	1 978.1	482.2	199.8	324.1	20 091.5
2004–05	6 768.9	5 023.2	3 977.1	1 542.1	2 011.0	485.7	203.4	325.8	20 339.8
2005–06	6 827.7	5 091.7	4 053.4	1 554.7	2 050.9	488.9	206.7	328.8	20 605.5
QUARTERLY ('000) — ORIGINAL									
2004–2005									
September	6 731.7	4 978.7	3 908.0	1 534.8	1 985.4	483.2	200.8	324.1	20 149.3
December	6 741.7	4 992.0	3 930.6	1 536.5	1 993.5	484.0	201.2	324.3	20 206.4
March	6 760.3	5 012.7	3 955.5	1 540.4	2 004.2	485.1	202.3	325.5	20 288.7
June	6 768.9	5 023.2	3 977.1	1 542.1	2 011.0	485.7	203.4	325.8	20 339.8
2005–2006									
September	6 784.6	5 040.1	3 994.9	1 544.9	2 020.3	486.5	204.4	326.5	20 404.9
December	6 802.6	5 055.9	4 016.2	1 547.4	2 030.9	487.7	205.2	327.6	20 476.2
March	6 817.1	5 078.5	4 035.7	1 552.3	2 042.8	488.7	205.9	328.1	20 551.9
June	6 827.7	5 091.7	4 053.4	1 554.7	2 050.9	488.9	206.7	328.8	20 605.5
2006–2007									
September	6 844.2	5 110.5	4 070.4	1 558.2	2 061.5	489.6	207.7	329.5	20 674.4

(a) Includes Other Territories from September 1993.

Source: Australian Demographic Statistics, cat. no. 3101.0.

9.3

GROSS STATE PRODUCT AND STATE FINAL DEMAND, Chain volume measures(a)

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
GROSS STATE PRODUCT, ANNUAL (\$ MILLION)									
2003–04	303 493	217 105	153 652	58 756	98 263	15 418	10 073	18 108	873 197
2004–05	305 859	222 221	160 986	59 457	102 837	16 054	10 678	18 473	896 568
2005–06	310 091	228 198	168 937	60 737	107 910	16 546	11 476	19 098	922 637
STATE FINAL DEMAND, ANNUAL (\$ MILLION)									
2003–04	290 530	215 724	161 039	61 704	87 057	17 750	12 080	28 261	874 200
2004–05	300 163	225 727	171 354	64 333	91 884	18 972	12 728	29 529	914 689
2005–06	306 579	233 026	182 637	65 405	102 700	19 615	13 535	31 088	954 585
STATE FINAL DEMAND, QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)									
2004–2005									
December	74 974	56 337	42 478	15 992	22 716	4 729	3 103	7 349	227 547
March	75 216	56 289	42 707	16 080	23 352	4 763	3 216	7 392	229 013
June	76 125	57 671	43 908	16 369	23 372	4 828	3 456	7 466	233 301
2005–2006									
September	76 153	57 829	44 342	16 216	24 343	4 942	3 310	7 551	234 581
December	76 666	58 371	44 872	16 346	25 336	4 937	3 376	7 795	237 579
March	76 755	58 126	46 614	16 390	25 846	4 895	3 448	7 697	239 822
June	77 005	58 701	46 809	16 454	27 176	4 841	3 402	8 044	242 604
2006–2007									
September	76 915	59 489	47 807	16 659	26 191	4 672	3 544	8 014	243 244
December	78 014	60 042	47 890	16 759	27 306	4 794	3 342	8 229	246 321
STATE FINAL DEMAND, SEASONALLY ADJUSTED — PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
September	0.0	0.3	1.0	–0.9	4.2	2.4	–4.2	1.1	0.5
December	0.7	0.9	1.2	0.8	4.1	–0.1	2.0	3.2	1.3
March	0.1	–0.4	3.9	0.3	2.0	–0.8	2.1	–1.2	0.9
June	0.3	1.0	0.4	0.4	5.1	–1.1	–1.3	4.5	1.2
2006–2007									
September	–0.1	1.3	2.1	1.2	–3.6	–3.5	4.2	–0.4	0.3
December	1.4	0.9	0.2	0.6	4.3	2.6	–5.7	2.7	1.3

(a) Reference year 2004–05.

Source: Australian National Accounts: National Income, Expenditure and Product, cat. no. 5206.0 and Australian National Accounts: State Accounts, cat. no. 5220.0.

9.4

RETAIL TURNOVER

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL — CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2003–04	66 316.4	46 546.4	38 440.8	14 295.5	19 107.3	4 129.7	1 898.2	3 704.2	194 437.8
2004–05	67 925.7	48 492.9	39 876.1	14 653.7	20 252.4	4 309.1	1 998.6	3 727.0	201 235.5
2005–06	68 711.4	49 345.0	41 674.1	14 696.6	21 209.6	4 545.8	2 054.7	3 851.8	206 089.1
QUARTERLY — SEASONALLY ADJUSTED — CHAIN VOLUME MEASURES (\$ MILLION) (a)									
2004–2005									
March	17 048.7	12 110.8	10 013.9	3 693.6	5 049.0	1 089.2	508.4	930.7	50 432.4
June	16 930.6	12 227.4	9 997.2	3 628.2	5 115.6	1 084.5	499.8	939.1	50 421.1
2005–2006									
September	16 960.9	12 244.6	10 263.8	3 676.7	5 188.5	1 112.6	504.3	952.0	50 903.3
December	17 151.8	12 130.9	10 373.4	3 618.0	5 225.1	1 137.0	503.5	956.6	51 096.4
March	17 261.8	12 378.9	10 513.9	3 682.1	5 336.0	1 157.3	511.3	966.5	51 807.9
June	17 337.0	12 590.6	10 523.0	3 719.7	5 460.0	1 138.8	535.7	976.7	52 281.5
2006–2007									
September	17 424.5	12 540.3	10 646.4	3 749.4	5 573.4	1 154.3	543.1	996.2	52 627.6
December	17 502.6	12 748.3	10 779.1	3 794.4	5 723.3	1 141.8	550.8	1 022.7	53 262.9
March	17 883.7	12 873.3	10 988.7	3 892.6	5 927.3	1 151.6	563.5	1 036.8	54 317.4
MONTHLY — TREND (\$ MILLION)									
2005–2006									
January	5 842.9	4 158.3	3 542.5	1 248.5	1 800.0	389.6	173.5	327.2	17 482.5
February	5 864.6	4 198.3	3 559.3	1 258.0	1 817.3	390.3	175.4	328.8	17 592.0
March	5 887.4	4 240.8	3 575.3	1 266.7	1 835.0	390.2	178.0	330.6	17 703.9
April	5 912.2	4 276.3	3 591.5	1 273.8	1 851.6	389.9	180.8	332.5	17 808.6
May	5 939.1	4 300.9	3 609.4	1 280.4	1 867.8	390.2	183.5	334.8	17 906.1
June	5 965.2	4 317.1	3 629.0	1 287.8	1 884.8	391.2	185.9	337.7	17 998.6
2006–2007									
July	5 987.5	4 329.8	3 649.0	1 295.6	1 902.9	392.6	187.8	340.9	18 086.3
August	6 005.4	4 344.4	3 666.6	1 303.0	1 922.2	393.9	189.1	344.3	18 169.0
September	6 020.8	4 363.5	3 679.9	1 309.4	1 942.6	394.6	190.2	347.1	18 248.1
October	6 039.3	4 387.8	3 691.8	1 315.7	1 964.2	394.5	191.3	349.5	18 334.0
November	6 064.6	4 413.9	3 707.3	1 322.8	1 986.8	394.2	192.8	351.4	18 433.6
December	6 097.6	4 437.9	3 729.0	1 331.0	2 010.0	394.5	194.4	353.3	18 547.2
January	6 136.1	4 459.3	3 756.1	1 340.4	2 033.3	395.2	196.0	355.3	18 671.7
February	6 176.3	4 477.8	3 786.5	1 350.6	2 056.4	396.3	197.6	357.4	18 800.9
March	6 217.5	4 492.8	3 818.7	1 361.1	2 077.3	397.4	199.1	359.6	18 929.1
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2006–2007									
July	0.4	0.3	0.6	0.6	1.0	0.4	1.0	1.0	0.5
August	0.3	0.3	0.5	0.6	1.0	0.3	0.7	1.0	0.5
September	0.3	0.4	0.4	0.5	1.1	0.2	0.6	0.8	0.4
October	0.3	0.6	0.3	0.5	1.1	0.0	0.6	0.7	0.5
November	0.4	0.6	0.4	0.5	1.2	–0.1	0.8	0.6	0.5
December	0.5	0.5	0.6	0.6	1.2	0.1	0.8	0.5	0.6
January	0.6	0.5	0.7	0.7	1.2	0.2	0.8	0.6	0.7
February	0.7	0.4	0.8	0.8	1.1	0.3	0.8	0.6	0.7
March	0.7	0.3	0.9	0.8	1.0	0.3	0.7	0.6	0.7

(a) Reference year for chain volume measures is 2004-05.

Source: Retail Trade, Australia, cat. no. 8501.0

9.5**TOTAL PRIVATE NEW CAPITAL EXPENDITURE**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Australia (a)</i>
ANNUAL (\$ MILLION)							
2003–04	14 371	11 869	8 975	3 947	8 917	700	51 247
2004–05	16 805	12 809	10 339	3 985	9 950	1 127	57 554
2005–06	18 585	15 481	13 522	4 553	16 471	1 151	72 641
QUARTERLY — SEASONALLY ADJUSTED (\$ MILLION)							
2004–2005							
December	4 186	3 273	2 668	980	2 460	310	14 458
March	4 198	3 265	2 484	1 069	2 661	258	14 473
June	4 594	3 432	2 721	1 021	2 548	316	15 439
2005–2006							
September	4 779	3 437	2 820	1 076	3 299	307	16 526
December	5 042	3 962	3 296	1 175	3 728	329	18 251
March	4 529	4 057	3 782	1 150	4 436	273	18 880
June	4 214	4 042	3 639	1 137	5 023	243	18 957
2006–2007							
September	3 964	3 953	3 802	1 159	4 203	181	18 101
December	3 913	3 836	3 716	1 158	4 646	197	18 039
PERCENTAGE CHANGE FROM PREVIOUS QUARTER							
2005–2006							
September	4.0	0.1	3.6	5.4	29.5	–2.8	7.0
December	5.5	15.3	16.9	9.2	13.0	7.2	10.4
March	–10.2	2.4	14.7	–2.1	19.0	–17.0	3.4
June	–7.0	–0.4	–3.8	–1.1	13.2	–11.0	0.4
2006–2007							
September	–5.9	–2.2	4.5	1.9	–16.3	–25.5	–4.5
December	–1.3	–3.0	–2.3	–0.1	10.5	8.8	–0.3

(a) Estimates for Australian Capital Territory and Northern Territory are not available separately, but are included in the Australian total.

Source: *Private New Capital Expenditure and Expected Expenditure, Australia*, cat. no. 5625.0

9.6**NEW MOTOR VEHICLE SALES(a), Total**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania(b)</i>	<i>Northern Territory(b)</i>	<i>Australian Capital Territory(b)</i>	<i>Australia</i>
ANNUAL									
2003–04	308 266	246 748	193 246	63 106	86 730	18 777	8 397	14 854	940 124
2004–05	308 763	256 330	212 716	64 136	95 200	20 612	9 295	14 739	981 791
2005–06	296 976	250 189	212 797	62 423	105 354	19 576	9 295	14 741	971 351
MONTHLY — SEASONALLY ADJUSTED									
2005–2006									
January	25 246	21 027	17 933	5 293	8 789	1 601	797	1 253	81 939
February	25 055	20 671	17 295	5 188	8 506	1 596	789	1 190	80 290
March	24 277	19 798	17 401	4 889	8 769	1 583	774	1 196	78 687
April	24 061	20 472	17 356	5 299	8 885	1 499	750	1 194	79 516
May	23 907	20 096	17 756	5 222	9 245	1 595	739	1 150	79 710
June	24 025	19 433	17 505	5 044	9 089	1 719	759	1 235	78 809
2006–2007									
July	24 241	20 442	18 285	5 124	9 500	1 524	744	1 170	81 030
August	23 936	20 300	17 278	4 916	9 507	1 420	797	1 197	79 351
September	24 816	20 843	17 558	5 047	9 663	1 676	766	1 249	81 618
October	25 130	20 520	17 878	4 908	9 647	1 671	834	1 206	81 794
November	24 781	19 882	18 380	4 935	9 594	1 636	762	1 267	81 237
December	25 121	20 412	18 546	4 852	9 817	1 413	800	1 258	82 219
January	26 726	21 837	19 039	5 402	9 955	1 558	836	1 335	86 688
February	26 064	22 194	19 152	5 236	10 034	1 697	829	1 397	86 603
March	26 814	22 062	19 699	5 288	9 757	1 622	833	1 389	87 464
MONTHLY — TREND									
2005–2006									
January	24 794	21 026	17 490	5 225	8 701	1 563	770	1 202	80 771
February	24 674	20 707	17 461	5 193	8 723	1 568	770	1 199	80 295
March	24 487	20 376	17 492	5 166	8 795	1 580	767	1 195	79 858
April	24 245	20 110	17 542	5 145	8 916	1 583	761	1 190	79 492
May	24 050	20 004	17 578	5 125	9 074	1 576	756	1 187	79 350
June	24 013	20 063	17 610	5 102	9 246	1 576	756	1 189	79 555
2006–2007									
July	24 096	20 167	17 642	5 059	9 393	1 583	762	1 195	79 897
August	24 282	20 237	17 690	5 004	9 504	1 587	773	1 204	80 281
September	24 530	20 304	17 779	4 957	9 591	1 585	783	1 215	80 744
October	24 836	20 429	17 964	4 952	9 668	1 581	792	1 234	81 456
November	25 192	20 648	18 248	4 996	9 739	1 580	801	1 260	82 464
December	25 574	20 945	18 587	5 063	9 801	1 584	808	1 293	83 655
January	25 955	21 315	18 930	5 143	9 856	1 589	818	1 327	84 933
February	26 312	21 701	19 248	5 223	9 900	1 598	825	1 358	86 165
March	26 582	22 031	19 493	5 285	9 923	1 601	834	1 385	87 134
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2006–2007									
March	1.0	1.5	1.3	1.2	0.2	0.2	1.1	2.0	1.1

(a) Original sales data are provided by the Federal Chamber of Automotive Industries and sourced from VFACTS.

(b) Extreme care should be exercised in using the seasonally adjusted series for the number of new motor vehicles sales in Tasmania, the Northern Territory and the Australian Capital Territory. The highly erratic nature of this data makes reliable estimation of the seasonal pattern very difficult.

Source: *Sales of New Motor Vehicles, (Electronic Publication)*, cat. no. 9314.0.55.001.

9.7 BUILDING APPROVALS, Number and value

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory(a)	Australian Capital Territory(a)	Australia
NUMBER OF DWELLING UNIT APPROVALS — ANNUAL									
2003–04	49 498	46 415	45 233	11 927	23 834	3 168	1 172	3 136	184 383
2004–05	39 942	42 547	39 314	11 089	24 232	2 778	1 388	2 279	163 569
2005–06	33 157	36 529	37 931	11 401	25 852	2 634	1 363	1 867	150 734
MONTHLY — TREND									
2005–2006									
January	2 657	3 082	3 015	890	2 257	203	106	167	12 370
February	2 597	3 057	3 049	910	2 261	206	108	172	12 373
March	2 564	3 074	3 099	933	2 252	212	108	176	12 434
April	2 577	3 154	3 155	950	2 247	220	106	182	12 598
May	2 638	3 260	3 201	946	2 245	228	101	192	12 811
June	2 719	3 356	3 229	923	2 240	234	100	206	13 004
2006–2007									
July	2 772	3 409	3 241	892	2 235	240	101	214	13 104
August	2 769	3 389	3 259	866	2 231	245	103	211	13 070
September	2 727	3 306	3 304	849	2 211	243	110	193	12 944
October	2 669	3 190	3 352	856	2 175	240	111	170	12 766
November	2 616	3 090	3 395	869	2 121	238	108	155	12 592
December	2 582	3 039	3 424	881	2 047	239	103	153	12 467
January	2 551	3 029	3 426	889	1 972	238	98	162	12 365
February	2 530	3 034	3 409	892	1 905	240	94	178	12 283
March	2 498	3 050	3 350	893	1 846	241	89	197	12 162
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2006–2007									
July	1.9	1.6	0.4	–3.4	–0.2	2.6	1.0	3.9	0.8
August	–0.1	–0.6	0.6	–2.9	–0.2	2.1	2.0	–1.4	–0.3
September	–1.5	–2.4	1.4	–2.0	–0.9	–0.8	6.8	–8.5	–1.0
October	–2.1	–3.5	1.5	0.8	–1.6	–1.2	0.9	–11.9	–1.4
November	–2.0	–3.1	1.3	1.5	–2.5	–0.8	–2.7	–8.8	–1.4
December	–1.3	–1.7	0.9	1.4	–3.5	0.4	–4.6	–1.3	–1.0
January	–1.2	–0.3	0.1	0.9	–3.7	–0.4	–4.9	5.9	–0.8
February	–0.8	0.2	–0.5	0.3	–3.4	0.8	–4.1	9.9	–0.7
March	–1.3	0.5	–1.7	0.1	–3.1	0.4	–5.3	10.7	–1.0

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

9.7**BUILDING APPROVALS, Number and value** *continued*

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory(a)</i>	<i>Australian Capital Territory(a)</i>	<i>Australia</i>
VALUE OF NEW DWELLING UNIT APPROVALS — ANNUAL									
2003–04	8 851	8 518	8 250	1 600	3 570	462	221	537	32 007
2004–05	7 929	8 038	8 115	1 657	4 111	440	315	480	31 086
2005–06	6 967	7 357	8 123	1 764	5 042	459	333	429	30 475
MONTHLY — ORIGINAL (\$ MILLION)									
2005–2006									
January	452	483	495	128	364	33	12	13	1 981
February	540	616	651	122	379	32	18	46	2 406
March	533	770	775	202	429	48	25	29	2 812
April	387	517	511	188	405	29	34	25	2 095
May	667	797	713	145	553	49	16	52	2 992
June	667	654	828	140	445	46	21	56	2 856
2006–2007									
July	539	724	772	145	559	43	34	44	2 859
August	602	763	709	157	582	43	20	48	2 925
September	741	668	755	130	492	46	41	53	2 925
October	639	663	784	130	440	50	30	24	2 759
November	544	861	767	176	566	50	26	48	3 038
December	505	561	626	135	476	35	29	19	2 386
January	504	461	750	116	386	36	24	18	2 295
February	640	769	717	161	402	36	70	33	2 829
March	730	655	722	138	442	45	39	51	2 821
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2006–2007									
October	–13.7	–0.8	3.8	0.0	–10.6	10.1	–26.8	–55.3	–5.7
November	–14.9	29.9	–2.1	35.9	28.7	–0.5	–12.4	100.5	10.1
December	–7.1	–34.9	–18.4	–23.1	–15.9	–30.4	10.6	–60.0	–21.5
January	–0.2	–17.8	19.8	–14.4	–18.9	4.0	–16.1	–5.4	–3.8
February	26.9	66.9	–4.3	38.8	4.3	0.7	189.0	80.9	23.3
March	14.0	–14.8	0.6	–14.4	9.8	24.4	–44.8	55.3	–0.3

(a) Extreme care should be exercised in using the trend series for number of building approvals in the Northern Territory and the Australian Capital Territory. The highly erratic nature of these data makes reliable estimation of the trend very difficult.

Source: *Building Approvals, Australia*, cat. no. 8731.0

9.8**CONSUMER PRICE INDEX—All groups**

<i>Period</i>	<i>Sydney</i>	<i>Melbourne</i>	<i>Brisbane</i>	<i>Adelaide</i>	<i>Perth</i>	<i>Hobart</i>	<i>Darwin</i>	<i>Canberra</i>	<i>Weighted average of Eight Capital Cities</i>
ANNUAL (1989–90 = 100.0)									
2003–04	144.1	142.8	144.8	147.0	139.6	142.6	138.7	143.4	143.5
2004–05	147.7	145.7	148.5	150.4	144.0	147.1	141.8	146.7	147.0
2005–06	152.1	150.2	153.2	155.2	150.1	151.8	146.5	151.9	151.7
QUARTERLY (1989–90 = 100.0)									
2004–2005									
March	148.2	146.4	149.2	150.9	144.4	148.0	141.9	147.0	147.5
June	149.0	146.9	150.0	151.8	146.3	148.8	143.2	147.8	148.4
2005–2006									
September	150.5	148.6	150.9	153.4	147.8	150.1	144.7	149.7	149.8
December	151.0	149.2	152.1	154.1	149.0	151.0	145.4	150.9	150.6
March	152.2	150.5	153.5	155.6	150.5	152.2	146.7	152.2	151.9
June	154.7	152.6	156.2	157.6	153.2	154.0	149.2	154.9	154.3
2006–2007									
September	156.1	153.7	157.5	159.3	154.9	155.1	151.8	156.0	155.7
December	155.8	153.5	157.3	158.8	155.5	154.7	152.6	155.6	155.5
March	155.6	153.8	158.0	158.4	155.8	155.4	152.6	155.9	155.6
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
December	0.3	0.4	0.8	0.5	0.8	0.6	0.5	0.8	0.5
March	0.8	0.9	0.9	1.0	1.0	0.8	0.9	0.9	0.9
June	1.6	1.4	1.8	1.3	1.8	1.2	1.7	1.8	1.6
2006–2007									
September	0.9	0.7	0.8	1.1	1.1	0.7	1.7	0.7	0.9
December	–0.2	–0.1	–0.1	–0.3	0.4	–0.3	0.5	–0.3	–0.1
March	–0.1	0.2	0.4	–0.3	0.2	0.5	0.0	0.2	0.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR									
2005–2006									
December	2.5	2.7	2.8	2.7	4.0	2.9	3.0	3.1	2.8
March	2.7	2.8	2.9	3.1	4.2	2.8	3.4	3.5	3.0
June	3.8	3.9	4.1	3.8	4.7	3.5	4.2	4.8	4.0
2006–2007									
September	3.7	3.4	4.4	3.8	4.8	3.3	4.9	4.2	3.9
December	3.2	2.9	3.4	3.0	4.4	2.5	5.0	3.1	3.3
March	2.2	2.2	2.9	1.8	3.5	2.1	4.0	2.4	2.4

Source: Consumer Price Index, Australia, cat. no. 6401.0.

9.9

EMPLOYED PERSONS

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
2003-04	3 169.1	2 373.4	1 845.0	717.1	972.7	210.1	96.1	175.9	9 559.5
2004-05	3 211.2	2 451.9	1 947.9	730.9	1 013.5	216.2	94.2	178.9	9 844.7
2005-06	3 261.6	2 494.3	2 004.9	743.5	1 058.4	223.3	98.0	181.8	10 065.8
MONTHLY — SEASONALLY ADJUSTED ('000)									
2005-2006									
February	3 263.9	2 499.9	1 998.6	746.8	1 057.0	223.4	na	na	10 067.8
March	3 261.1	2 503.7	2 013.5	743.0	1 063.3	222.2	na	na	10 090.4
April	3 246.0	2 512.4	2 015.2	746.1	1 065.6	223.6	na	na	10 107.0
May	3 294.1	2 512.5	2 025.6	745.5	1 065.7	224.9	na	na	10 143.1
June	3 283.2	2 530.3	2 041.7	749.5	1 067.8	225.7	na	na	10 192.2
2006-2007									
July	3 285.8	2 538.8	2 055.1	752.1	1 077.3	226.4	na	na	10 236.2
August	3 287.7	2 548.7	2 067.6	753.7	1 073.0	223.2	na	na	10 255.2
September	3 298.2	2 556.4	2 082.4	757.1	1 077.5	221.7	na	na	10 279.3
October	3 308.1	2 543.0	2 071.1	761.8	1 067.4	223.6	na	na	10 243.2
November	3 318.4	2 533.4	2 082.0	761.6	1 077.5	221.6	na	na	10 288.4
December	3 344.3	2 546.8	2 098.2	758.2	1 078.1	223.8	na	na	10 340.3
January	3 312.0	2 554.1	2 118.0	752.8	1 086.5	224.5	na	na	10 329.4
February	3 314.9	2 569.5	2 115.8	753.5	1 091.6	223.5	na	na	10 361.9
March	3 311.4	2 572.8	2 125.8	743.7	1 094.7	224.8	na	na	10 367.0
April	3 314.9	2 597.2	2 131.3	750.9	1 092.0	225.8	na	na	10 416.6
MONTHLY — TREND ('000)									
2005-2006									
February	3 259.1	2 495.6	2 000.5	744.1	1 060.0	224.1	97.9	181.8	10 063.3
March	3 263.2	2 502.3	2 007.7	744.8	1 062.2	224.1	98.5	182.9	10 087.8
April	3 268.2	2 510.6	2 017.7	745.7	1 064.8	224.3	99.5	184.1	10 118.3
May	3 273.9	2 520.5	2 029.6	747.1	1 067.6	224.5	100.6	185.4	10 153.7
June	3 279.8	2 530.1	2 042.0	749.2	1 070.1	224.7	101.6	186.9	10 188.7
2006-2007									
July	3 286.5	2 538.0	2 053.4	752.1	1 071.9	224.5	102.2	188.2	10 219.3
August	3 294.3	2 543.0	2 063.5	755.1	1 072.9	224.0	102.4	189.2	10 244.2
September	3 302.7	2 545.1	2 072.5	757.8	1 073.6	223.3	102.3	189.6	10 264.1
October	3 310.7	2 545.2	2 081.0	759.3	1 074.9	222.9	102.1	189.5	10 280.5
November	3 317.0	2 545.9	2 089.5	759.0	1 077.2	222.8	101.9	189.0	10 296.6
December	3 320.5	2 549.5	2 098.6	757.2	1 080.7	223.2	101.9	188.4	10 315.6
January	3 320.7	2 556.6	2 108.2	754.7	1 084.9	223.8	102.0	187.8	10 337.4
February	3 319.0	2 565.8	2 117.3	752.0	1 088.9	224.3	102.0	187.5	10 359.3
March	3 316.7	2 575.2	2 125.1	749.7	1 092.2	224.8	101.9	187.3	10 379.2
April	3 314.1	2 584.8	2 132.0	747.7	1 095.2	225.2	101.8	187.3	10 397.8
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2006-2007									
November	0.2	0.0	0.4	0.0	0.2	0.0	-0.1	-0.3	0.2
December	0.1	0.1	0.4	-0.2	0.3	0.2	0.0	-0.4	0.2
January	0.0	0.3	0.5	-0.3	0.4	0.3	0.0	-0.3	0.2
February	-0.1	0.4	0.4	-0.3	0.4	0.2	0.0	-0.2	0.2
March	-0.1	0.4	0.4	-0.3	0.3	0.2	-0.1	-0.1	0.2
April	-0.1	0.4	0.3	-0.3	0.3	0.2	-0.1	0.0	0.2

na not available

Source: Labour Force, Australia, cat. no. 6202.0.

9.10**UNEMPLOYMENT RATE, Persons**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL AVERAGE (PER CENT)									
2003–04	5.6	5.6	6.2	6.4	5.7	6.9	5.2	3.9	5.8
2004–05	5.3	5.6	4.9	5.5	4.7	6.1	6.3	3.6	5.3
2005–06	5.3	5.3	5.0	5.0	4.1	6.5	5.7	3.2	5.1
MONTHLY — SEASONALLY ADJUSTED (PER CENT)									
2005–2006									
February	5.2	5.4	5.3	5.3	4.1	6.7	na	na	5.2
March	5.2	5.2	4.9	5.5	4.1	6.5	na	na	5.0
April	5.6	5.3	4.7	5.4	3.8	6.2	na	na	5.1
May	5.2	5.0	4.9	5.1	3.5	6.7	na	na	4.9
June	5.5	5.1	4.6	4.7	3.6	6.5	na	na	4.9
2006–2007									
July	5.1	5.1	4.5	5.0	3.1	6.0	na	na	4.8
August	5.7	4.6	4.5	4.9	3.6	6.1	na	na	4.8
September	5.4	4.5	4.8	4.8	3.5	6.7	na	na	4.8
October	5.0	4.8	4.0	4.6	3.7	6.4	na	na	4.6
November	5.1	4.8	4.2	5.2	3.1	6.0	na	na	4.6
December	5.0	5.0	4.1	5.5	3.1	6.0	na	na	4.6
January	5.0	4.9	4.0	5.7	3.0	5.7	na	na	4.5
February	5.3	4.8	4.0	5.2	3.0	5.6	na	na	4.6
March	5.1	4.9	3.9	5.3	2.7	5.4	na	na	4.5
April	5.1	4.8	3.4	5.3	2.7	5.6	na	na	4.4
MONTHLY — TREND (PER CENT)									
2005–2006									
February	5.4	5.3	5.1	5.2	4.1	6.5	6.3	3.3	5.1
March	5.4	5.3	5.0	5.2	3.9	6.5	6.1	3.2	5.1
April	5.3	5.2	4.9	5.2	3.8	6.5	5.7	3.2	5.0
May	5.3	5.1	4.8	5.1	3.6	6.4	5.2	3.1	5.0
June	5.4	5.0	4.7	5.0	3.5	6.4	4.8	2.9	4.9
2006–2007									
July	5.4	4.9	4.6	4.9	3.5	6.4	4.4	2.8	4.8
August	5.4	4.8	4.5	4.8	3.4	6.3	3.9	2.8	4.8
September	5.3	4.7	4.4	4.9	3.4	6.3	3.4	2.8	4.7
October	5.2	4.8	4.3	5.0	3.4	6.2	2.9	2.9	4.7
November	5.1	4.8	4.2	5.2	3.3	6.1	2.7	3.0	4.6
December	5.1	4.8	4.1	5.3	3.2	6.0	2.7	3.1	4.6
January	5.1	4.9	4.0	5.4	3.0	5.8	2.9	3.2	4.6
February	5.1	4.9	3.9	5.4	2.9	5.6	3.3	3.3	4.5
March	5.1	4.9	3.8	5.4	2.8	5.5	3.8	3.3	4.5
April	5.1	4.8	3.7	5.4	2.7	5.4	4.3	3.4	4.5
PERCENTAGE CHANGE FROM PREVIOUS MONTH — TREND									
2006–2007									
November	–0.1	0.0	–0.1	0.2	–0.1	–0.1	–0.3	0.1	0.0
December	–0.1	0.0	–0.1	0.1	–0.1	–0.2	0.0	0.1	0.0
January	0.0	0.0	–0.1	0.1	–0.2	–0.2	0.3	0.1	0.0
February	0.0	0.0	–0.1	0.0	–0.1	–0.2	0.4	0.1	0.0
March	0.0	0.0	–0.1	0.0	–0.1	–0.1	0.5	0.1	0.0
April	0.0	0.0	–0.1	0.0	–0.1	–0.1	0.4	0.1	0.0

na not available

Source: Labour Force, Australia, cat. no. 6202.0.

9.11**AVERAGE WEEKLY TOTAL EARNINGS OF EMPLOYEES, All employees**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
PERSONS ORIGINAL (\$ PER WEEK)									
2004–2005									
February	828.46	804.50	733.79	688.88	787.11	717.59	766.98	951.94	788.51
May	836.08	794.06	740.95	694.64	787.36	707.83	789.38	947.60	789.74
2005–2006									
August	862.67	809.76	744.14	684.64	806.09	718.00	834.28	980.10	806.11
November	863.78	809.76	744.86	691.86	809.71	710.07	829.61	976.74	806.74
February	866.99	819.81	768.36	758.74	816.65	723.69	819.13	1 026.13	823.02
May	856.32	822.88	805.96	756.25	808.75	723.24	844.45	1 013.60	826.91
2006–2007									
August	872.17	817.97	808.16	762.36	864.43	708.15	854.32	1 064.91	837.68
November	879.53	820.26	807.70	770.18	878.51	732.33	847.89	1 061.97	843.68
February	903.38	852.06	827.92	781.97	893.50	760.41	852.90	1 026.39	863.84
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
November	0.1	0.0	0.1	1.1	0.4	–1.1	–0.6	–0.3	0.1
February	0.4	1.2	3.2	9.7	0.9	1.9	–1.3	5.1	2.0
May	–1.2	0.4	4.9	–0.3	–1.0	–0.1	3.1	–1.2	0.5
2006–2007									
August	1.9	–0.6	0.3	0.8	6.9	–2.1	1.2	5.1	1.3
November	0.8	0.3	–0.1	1.0	1.6	3.4	–0.8	–0.3	0.7
February	2.7	3.9	2.5	1.5	1.7	3.8	0.6	–3.4	2.4
MALES ORIGINAL (\$ PER WEEK)									
2004–2005									
February	959.09	978.79	862.25	810.65	990.40	839.87	881.59	1 096.86	936.02
May	977.82	964.93	871.70	832.23	992.08	827.15	952.17	1 097.53	942.69
2005–2006									
August	1 008.61	974.44	891.05	818.85	1 016.64	843.40	1 018.47	1 119.04	963.71
November	1 008.50	972.47	888.10	822.69	1 039.10	841.95	993.36	1 100.26	963.84
February	1 010.17	987.59	921.80	902.14	1 046.45	840.87	953.95	1 140.20	983.14
May	996.77	983.38	974.38	890.57	1 031.26	850.45	982.92	1 127.45	985.10
2006–2007									
August	1 023.91	984.81	980.10	904.86	1 082.03	829.01	984.20	1 211.34	1 002.67
November	1 042.87	992.08	973.66	915.01	1 097.48	859.28	975.50	1 225.83	1 013.64
February	1 067.31	1 016.29	982.35	912.13	1 116.92	904.89	964.81	1 186.74	1 027.83
FEMALES ORIGINAL (\$ PER WEEK)									
2004–2005									
February	673.52	617.07	587.26	549.31	553.52	577.91	655.88	824.13	621.52
May	671.22	613.11	598.32	536.58	554.39	574.09	639.85	817.06	620.20
2005–2006									
August	693.01	626.04	591.17	545.88	568.01	582.45	655.64	840.13	631.81
November	698.20	623.38	594.87	555.72	562.75	571.42	664.28	852.42	633.33
February	702.08	630.43	605.95	605.41	567.19	589.08	681.19	882.20	644.37
May	694.97	644.59	622.18	610.18	571.72	586.02	707.95	879.37	650.98
2006–2007									
August	702.42	636.63	620.90	593.91	606.84	585.63	728.32	891.04	654.08
November	700.38	647.04	642.17	603.70	623.01	603.46	724.82	873.96	663.05
February	725.64	666.82	662.56	623.58	637.70	614.74	743.54	876.92	682.96

Source: Average Weekly Earnings, States and Australia, cat. no. 6302.0.

9.12**TOTAL JOB VACANCIES (a)**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
ANNUAL AVERAGE ('000)									
2003-04	38.3	29.0	22.9	5.5	9.3	1.7	1.7	2.4	110.8
2004-05	43.8	33.1	31.7	7.6	13.8	2.0	2.3	3.7	138.0
2005-06	43.2	31.8	31.6	9.2	18.7	2.3	2.3	4.0	143.0
QUARTERLY ('000) – ORIGINAL									
2004-2005									
February	48.2	33.0	35.4	8.8	15.3	2.6	2.3	4.0	149.5
May	41.2	31.6	34.9	7.4	14.5	1.9	2.3	4.0	137.8
2005-2006									
August	39.1	32.8	33.4	8.8	16.9	2.2	2.7	4.4	140.3
November	45.4	30.2	24.1	8.7	15.8	2.3	2.1	3.9	132.6
February	46.6	31.6	32.3	8.4	20.6	2.1	1.9	3.8	147.3
May	41.7	32.8	36.8	10.8	21.2	2.4	2.4	3.9	152.0
2006-2007									
August	42.5	31.6	39.8	9.0	22.6	2.3	2.6	4.7	155.0
November	47.7	31.6	38.8	9.4	23.9	2.5	2.7	4.5	161.1
February	48.2	32.1	38.7	9.9	25.0	2.5	2.5	4.8	163.7

(a) Care should be exercised in using these series as some estimates are subject to high sampling variability.

Source: *Job Vacancies, Australia*, cat. no. 6354.0

9.13**SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and value(a)**

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL NUMBER OF DWELLING UNITS									
2003-04	205 192	144 192	144 507	54 729	83 834	14 037	5 098	8 675	660 264
2004-05	184 958	146 024	136 989	53 993	88 683	12 791	6 596	7 132	637 166
2005-06	204 493	157 689	153 189	57 786	106 021	13 509	8 158	7 843	708 688
ORIGINAL									
2005-2006									
January	12 453	10 998	10 344	3 778	7 604	976	537	512	47 202
February	15 068	11 704	12 545	4 617	8 658	1 142	693	557	54 984
March	19 552	13 663	14 734	5 549	9 926	1 408	767	809	66 408
April	15 704	11 428	11 479	4 323	8 186	1 063	630	579	53 392
May	20 777	15 536	14 501	5 680	10 951	1 284	715	760	70 204
June	19 542	14 411	13 897	5 319	10 044	1 193	650	726	65 782
2006-2007									
July	18 171	14 115	13 662	5 085	9 537	1 116	571	774	63 031
August	19 626	15 234	14 473	5 418	10 076	1 272	657	808	67 564
September	17 754	13 496	13 262	5 124	8 609	1 250	556	817	60 868
October	18 101	14 136	13 999	5 083	8 500	1 139	557	867	62 382
November	20 195	14 714	14 977	5 554	8 720	1 232	525	892	66 809
December	16 590	13 468	13 039	4 856	8 236	1 165	533	730	58 617
January	14 340	11 985	12 178	4 331	7 448	1 019	421	620	52 342
February	16 175	12 537	14 036	5 046	7 747	1 097	452	753	57 843
March	19 800	14 354	16 016	5 790	8 597	1 246	577	985	67 365
PERCENTAGE CHANGE FROM PREVIOUS MONTH — ORIGINAL									
2006-2007									
July	-7.0	-2.1	-1.7	-4.4	-5.0	-6.5	-12.2	6.6	-4.2
August	8.0	7.9	5.9	6.5	5.7	14.0	15.1	4.4	7.2
September	-9.5	-11.4	-8.4	-5.4	-14.6	-1.7	-15.4	1.1	-9.9
October	2.0	4.7	5.6	-0.8	-1.3	-8.9	0.2	6.1	2.5
November	11.6	4.1	7.0	9.3	2.6	8.2	-5.7	2.9	7.1
December	-17.9	-8.5	-12.9	-12.6	-5.6	-5.4	1.5	-18.2	-12.3
January	-13.6	-11.0	-6.6	-10.8	-9.6	-12.5	-21.0	-15.1	-10.7
February	12.8	4.6	15.3	16.5	4.0	7.7	7.4	21.5	10.5
March	22.4	14.5	14.1	14.7	11.0	13.6	27.7	30.8	16.5

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, cat. no. 5609.0.

9.13**SECURED HOUSING FINANCE COMMITMENTS TO INDIVIDUALS, Number and**value(a) *continued*

Period	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Australian Capital Territory	Australia
TOTAL VALUE OF DWELLING UNITS (\$ MILLION)									
2003-04	48 431	27 809	26 648	7 682	12 766	1 676	808	1 813	127 632
2004-05	47 082	30 174	28 260	8 365	15 152	1 849	1 152	1 632	133 666
2005-06	52 316	33 681	33 294	9 732	20 550	2 114	1 530	1 805	155 022
ORIGINAL (\$ MILLION)									
2005-2006									
January	3 090	2 366	2 297	626	1 486	162	99	109	10 236
February	3 764	2 538	2 711	803	1 680	180	124	127	11 927
March	4 889	2 943	3 238	960	1 987	227	149	189	14 581
April	4 014	2 458	2 542	767	1 598	171	119	133	11 803
May	5 360	3 314	3 165	1 000	2 240	206	139	177	15 601
June	4 939	3 061	3 062	915	2 093	189	128	163	14 549
2006-2007									
July	4 569	3 046	3 050	862	2 093	180	109	179	14 088
August	4 848	3 287	3 177	935	2 182	206	129	188	14 951
September	4 392	2 887	2 938	917	1 833	211	108	182	13 467
October	4 405	3 071	3 206	904	1 842	184	113	201	13 925
November	4 993	3 222	3 284	985	1 926	197	105	211	14 924
December	4 157	3 031	2 958	867	1 796	187	104	181	13 280
January	3 475	2 675	2 745	788	1 641	165	88	133	11 711
February	3 892	2 776	3 222	896	1 767	184	90	176	13 003
March	4 929	3 207	3 730	1 013	1 979	217	125	236	15 437
PERCENTAGE CHANGE FROM PREVIOUS MONTH									
2006-2007									
July	-7.5	-0.5	-0.4	-5.8	0.0	-4.7	-14.7	9.3	-3.2
August	6.1	7.9	4.2	8.4	4.2	14.1	18.0	5.1	6.1
September	-9.4	-12.2	-7.5	-1.9	-16.0	2.4	-16.1	-3.1	-9.9
October	0.3	6.4	9.1	-1.5	0.5	-12.8	4.6	10.7	3.4
November	13.3	4.9	2.4	9.1	4.6	7.2	-6.8	5.0	7.2
December	-16.7	-5.9	-9.9	-12.0	-6.8	-5.1	-1.0	-14.5	-11.0
January	-16.4	-11.7	-7.2	-9.1	-8.6	-11.6	-15.0	-26.4	-11.8
February	12.0	3.8	17.4	13.6	7.6	11.4	1.9	32.6	11.0
March	26.7	15.5	15.8	13.0	12.0	17.9	38.6	34.0	18.7

(a) Excludes alterations and additions.

Source: *Housing Finance, Australia*, cat. no. 5609.0.

9.14**TOTAL HOURLY RATES OF PAY INDEXES, Excluding bonuses**

<i>Period</i>	<i>New South Wales</i>	<i>Victoria</i>	<i>Queensland</i>	<i>South Australia</i>	<i>Western Australia</i>	<i>Tasmania</i>	<i>Northern Territory</i>	<i>Australian Capital Territory</i>	<i>Australia</i>
ANNUAL (2003–04 = 100.0)									
2003–04	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2004–05	103.6	103.9	103.8	103.5	104.3	104.1	103.7	104.3	103.8
2005–06	107.8	107.9	108.4	107.4	109.0	108.4	108.2	108.6	108.1
QUARTERLY (2003–04 = 100.0)									
2004–2005									
March	104.2	104.5	104.3	104.1	104.8	104.7	104.6	105.0	104.4
June	105.0	105.3	105.0	104.6	105.8	105.6	105.4	105.7	105.1
2005–2006									
September	106.5	106.5	106.6	105.9	107.5	107.1	106.6	107.2	106.6
December	107.2	107.4	107.9	107.1	108.3	107.8	107.9	108.1	107.5
March	108.4	108.4	109.1	107.9	109.3	109.0	108.7	109.2	108.6
June	109.2	109.3	110.0	108.5	110.7	109.8	109.6	109.9	109.5
2006–2007									
September	110.5	110.2	111.4	109.8	112.1	111.4	111.0	111.5	110.7
December	111.3	111.2	112.8	111.1	113.3	112.3	111.7	112.5	111.8
March	112.5	112.4	114.0	112.4	114.5	113.9	112.9	113.7	113.0
PERCENTAGE CHANGE FROM PREVIOUS QUARTER — ORIGINAL									
2005–2006									
December	0.7	0.8	1.2	1.1	0.7	0.7	1.2	0.8	0.8
March	1.1	0.9	1.1	0.7	0.9	1.1	0.7	1.0	1.0
June	0.7	0.8	0.8	0.6	1.3	0.7	0.8	0.6	0.8
2006–2007									
September	1.2	0.8	1.3	1.2	1.3	1.5	1.3	1.5	1.1
December	0.7	0.9	1.3	1.2	1.1	0.8	0.6	0.9	1.0
March	1.1	1.1	1.1	1.2	1.1	1.4	1.1	1.1	1.1

Source: *Labour Price Index, Australia*, cat. no. 6345.0

CHAPTER 10

INTERNATIONAL COMPARISONS

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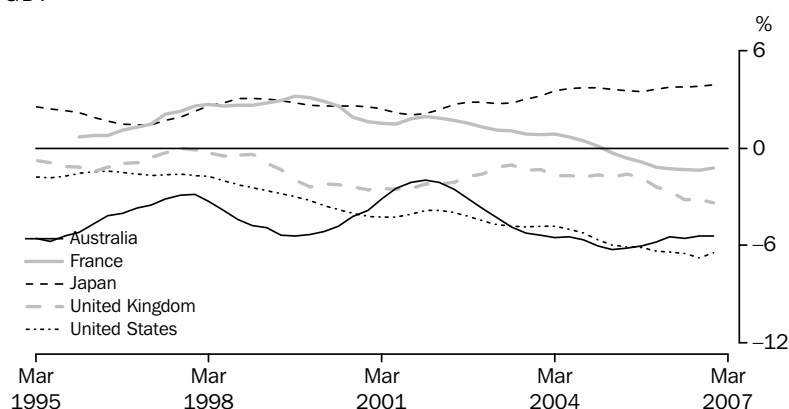
NOTES

CONSUMER PRICE INDEX (CPI).

Due to the many differences in the structure of the housing sector in different countries and in the way that housing is treated in their CPIs, a simple comparison of All items (or headline) CPIs is often inappropriate. To provide a better basis for international comparisons, the Fourteenth International Conference of Labour Statisticians adopted a resolution which called for countries to “provide for dissemination at the international level of an index which excludes shelter, in addition to the all-items index.” Table 10.8 presents indexes for selected countries on a basis consistent with the above resolution and comparable to the Australian series “All groups excluding housing and financial and insurance services.” The series in this table are presented on a reference base consistent with that used for publication of the Australian CPI (i.e. 1989–90 = 100.0) and as such are not directly comparable with those for All items published in table 10.7 (presented on a reference base of 2000 = 100.0).

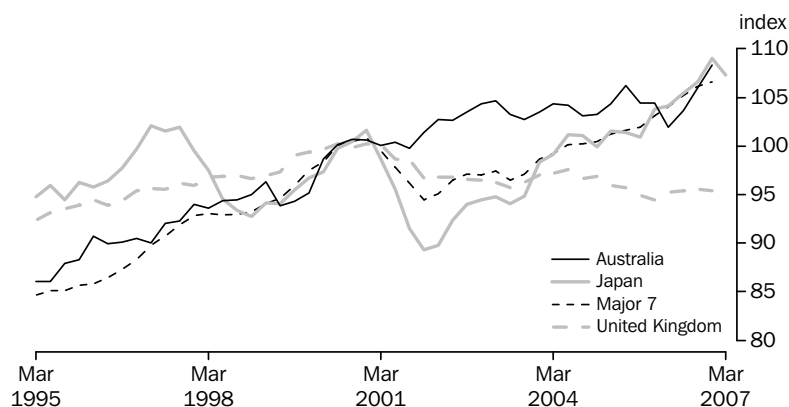
GRAPHS

BALANCE ON CURRENT ACCOUNT, (from Table 10.2) Proportion of GDP



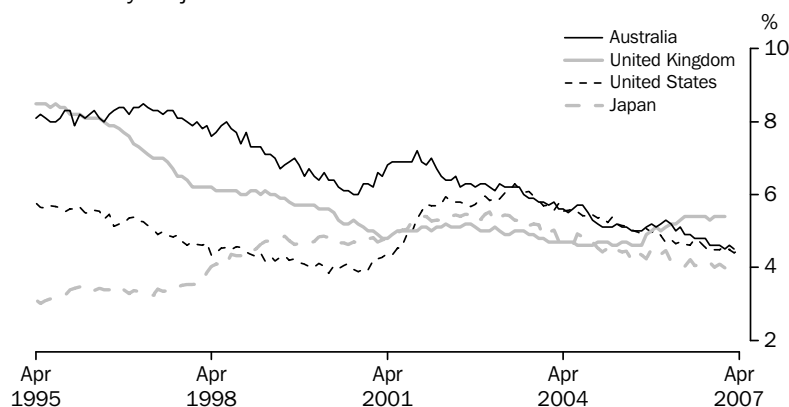
Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

INDUSTRIAL PRODUCTION VOLUME INDEX, (from Table 10.6) 2000 = 100



Source: Organisation for Economic Co-operation and Development and the ABS.

STANDARDISED UNEMPLOYMENT RATES, (from Table 10.12) Seasonally adjusted



Source: Organisation for Economic Co-operation and Development.

10.1**REAL GROSS DOMESTIC PRODUCT VOLUME INDEX**

<i>Period</i>	<i>United States</i>	<i>Japan(a)</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(b)</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)									
2003–04	107.2	103.8	101.7	105.3	102.8	109.2	108.1	105.8	112.0
2004–05	110.8	105.4	102.3	107.0	103.3	111.8	111.9	108.4	115.0
2005–06	114.5	108.0	104.3	108.7	104.4	114.3	115.2	111.3	118.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR									
2003–04	3.9	2.6	0.5	1.8	0.5	3.3	2.0	2.8	4.1
2004–05	3.3	1.6	0.5	1.6	0.5	2.4	3.5	2.4	2.7
2005–06	3.4	2.5	2.0	1.6	1.1	2.2	2.9	2.7	2.9
SEASONALLY ADJUSTED (2000 = 100.0)									
2004–2005									
March	111.2	105.6	102.5	107.2	102.9	112.0	112.1	108.6	115.1
June	112.1	106.5	102.8	107.1	103.5	112.5	113.0	109.3	116.7
2005–2006									
September	113.2	107.3	103.3	107.9	103.9	113.1	113.9	110.2	117.2
December	113.7	107.7	103.6	108.2	103.8	113.8	114.7	110.6	117.8
March	115.3	108.4	104.5	108.7	104.6	114.8	115.7	111.8	118.8
June	116.0	108.8	105.7	109.9	105.2	115.6	116.3	112.6	119.4
2006–2007									
September	116.6	108.9	106.5	110.0	105.5	116.4	116.9	113.1	119.8
December	117.3	110.4	107.5	110.8	106.8	117.2	117.3	113.9	121.1
March	117.6	nya	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER									
2005–2006									
December	0.4	0.4	0.3	0.2	–0.1	0.6	0.6	0.4	0.5
March	1.4	0.7	0.8	0.5	0.8	0.8	0.9	1.0	0.9
June	0.6	0.3	1.2	1.1	0.6	0.8	0.5	0.7	0.5
2006–2007									
September	0.5	0.1	0.8	0.1	0.3	0.7	0.5	0.4	0.3
December	0.6	1.3	0.9	0.7	1.1	0.7	0.4	0.8	1.0
March	0.3	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Data for Japan measure real gross national product.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.2**BALANCE ON CURRENT ACCOUNT, Percentage of seasonally adjusted GDP(a) ..**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL								
2003–04	–4.9	3.4	2.5	0.8	–1.2	–1.5	1.4	–5.4
2004–05	–5.8	3.7	4.3	–0.1	–1.0	–1.7	2.0	–6.0
2005–06	–6.4	3.7	4.5	–1.1	–1.7	–2.5	2.3	–5.7
SEASONALLY ADJUSTED								
2004–2005								
March	–6.0	3.6	4.5	–0.3	–1.2	–1.8	1.9	–6.3
June	–6.1	3.6	4.4	–0.6	–1.3	–1.6	1.7	–6.2
2005–2006								
September	–6.2	3.5	4.6	–0.8	–1.6	–1.8	1.7	–6.0
December	–6.4	3.7	4.6	–1.2	–1.5	–2.4	2.3	–5.8
March	–6.4	3.8	4.3	–1.3	–1.8	–2.7	2.7	–5.5
June	–6.5	3.8	4.3	–1.3	–1.9	–3.2	2.6	–5.6
2006–2007								
September	–6.8	3.8	4.3	–1.4	–2.3	–3.2	2.4	–5.4
December	–6.5	3.9	5.0	–1.2	–2.4	–3.4	1.7	–5.4
March	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Statistics are calculated as the original balance on current account as a percentage of the seasonally adjusted current price gross domestic product, except for Japan and Germany, where real gross national product replaces gross domestic product.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.3**BALANCE OF PAYMENTS(a)(b), Current balance**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>China</i>	<i>India</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL (US \$ BILLION)											
2003-04	-589.4	110.8	185.1	-6.1	2.8	-96.4	41.0	12.6	-15.9	-15.5	-2.3
2004-05	-721.9	97.3	195.3	-30.0	-4.7	-118.1	37.8	79.0	-31.9	-17.4	-3.7
2005-06	-830.4	66.0	182.0	-41.8	-21.5	-91.4	50.0	123.4	-44.2	-10.4	-4.4
SEASONALLY ADJUSTED (US \$ BILLION)											
2005-2006											
February	-68.1	5.4	14.9	-2.6	-2.6	-7.1	4.4	8.2	-5.0	-0.4	-0.4
March	-67.8	5.6	14.6	-2.4	-1.6	-5.0	3.5	12.6	-3.3	-0.8	-0.2
April	-69.7	3.6	15.4	-4.2	-2.5	-4.5	3.2	13.5	-3.4	-1.2	-0.3
May	-71.1	7.4	16.8	-3.1	-1.9	-7.2	3.2	13.2	-3.2	-1.4	-0.4
June	-70.1	5.6	15.9	-3.6	-2.1	-8.2	3.4	13.4	-3.2	-0.4	-0.1
2006-2007											
July	-73.5	6.6	15.6	-5.9	-3.7	-11.0	2.5	14.6	-3.6	-0.2	-0.4
August	-75.0	5.6	16.3	-4.8	-3.8	-11.0	2.3	15.2	-3.3	-0.5	-0.3
September	-70.4	4.2	18.0	-3.1	-2.3	-11.4	2.4	18.4	-5.7	-0.7	-0.2
October	-65.1	5.9	20.4	-3.8	-3.0	-11.5	2.6	19.4	-6.4	-0.6	-0.4
November	-64.8	8.0	22.1	-3.0	-1.3	-12.5	2.9	17.3	-5.8	-0.6	-0.3
December	-68.1	5.9	18.9	-6.1	-1.7	-13.3	3.3	17.2	-6.2	-1.2	-0.3
January	-65.2	9.0	21.2	-3.1	-0.8	-12.7	3.5	19.2	-5.9	-0.6	-0.4
February	-64.5	5.2	17.3	-3.9	-0.8	-14.1	2.8	37.8	-6.0	-0.6	-0.2
March	nya	9.6	nya	nya	nya	nya	nya	8.2	nya	nya	-0.3
April	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(b) Excludes trade with the German Domestic Republic.

(a) All series are exports (fob) less imports (cif) except for Canada and Australia where imports are also fob. Data are measured on a foreign trade basis.

Source: Organisation for Economic Co-operation and Development, OECD.

10.4**PRIVATE CONSUMPTION EXPENDITURE VOLUME INDEX**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)								
2003–04	110.4	104.4	100.8	108.8	102.3	111.5	110.9	114.0
2004–05	114.4	105.5	101.0	111.1	102.7	114.3	114.9	118.9
2005–06	118.2	107.5	101.4	113.8	103.9	115.9	119.3	122.0
SEASONALLY ADJUSTED (2000 = 100.0)								
2004–2005								
March	114.8	105.6	100.9	111.7	102.5	114.5	115.7	119.4
June	116.0	106.6	101.0	111.7	103.2	114.5	116.7	120.2
2005–2006								
September	117.2	107.1	101.6	112.6	103.7	115.1	117.5	120.7
December	117.4	107.4	100.8	113.3	103.5	115.6	118.5	121.3
March	118.8	107.5	101.6	114.2	104.1	115.8	120.1	122.6
June	119.5	108.1	101.5	115.0	104.5	117.1	121.2	123.5
2006–2007								
September	120.4	106.9	102.3	115.6	105.1	117.5	122.7	124.3
December	121.6	108.0	102.6	116.2	105.3	118.8	123.6	125.9
March	122.8	nya	nya	nya	nya	nya	nya	nya

nya not yet available

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.5**PRIVATE FIXED CAPITAL INVESTMENT VOLUME INDEX(a)**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)								
2003-04	101.1	94.8	89.2	104.4	105.8	109.9	117.4	126.9
2004-05	107.1	95.9	88.5	107.2	105.5	114.1	125.5	134.5
2005-06	113.3	99.1	92.1	111.7	107.6	119.9	135.1	146.6
PERCENTAGE CHANGE FROM PREVIOUS YEAR								
2003-04	6.4	1.3	-0.7	3.1	-1.2	2.1	8.4	8.3
2004-05	5.9	1.1	-0.8	2.7	-0.3	3.9	6.9	6.0
2005-06	5.7	3.3	4.1	4.2	2.1	5.1	7.6	9.0
SEASONALLY ADJUSTED (2000 = 100.0)								
2004-2005								
March	107.6	96.5	88.4	107.8	104.1	114.9	126.9	133.4
June	110.2	96.9	88.3	108.5	106.1	114.5	128.3	141.3
2005-2006								
September	111.5	98.6	90.0	110.5	108.0	118.3	131.3	142.3
December	112.4	97.8	91.4	111.3	106.1	118.3	133.8	146.1
March	114.6	99.8	91.5	111.6	108.0	120.9	137.2	147.8
June	114.5	100.3	95.5	113.6	108.4	122.3	138.2	150.1
2006-2007								
September	114.1	100.1	96.5	114.3	108.2	124.8	139.2	148.5
December	112.0	103.2	97.5	116.1	110.1	128.0	140.5	152.3
March	111.0	nya	nya	nya	nya	nya	nya	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER								
2005-2006								
December	0.8	-0.9	1.5	0.7	-1.7	0.0	1.9	2.6
March	2.0	2.0	0.2	0.3	1.7	2.2	2.6	1.2
June	0.0	0.5	4.4	1.8	0.4	1.2	0.7	1.6
2006-2007								
September	-0.3	-0.2	1.1	0.6	-0.3	2.1	0.8	-1.1
December	-1.9	3.1	1.0	1.6	1.8	2.6	0.9	2.5
March	-0.9	nya	nya	nya	nya	nya	nya	nya

nya not yet available

(a) Fixed capital investment volume indexes for Germany, France, Italy and the United Kingdom are for gross domestic fixed investment.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.6**INDUSTRIAL PRODUCTION VOLUME INDEX**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(a)</i>	<i>India</i>	<i>Russia</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)											
2003–04	98.6	98.4	101.0	100.7	97.3	97.0	99.5	98.8	119.3	117.1	103.7
2004–05	101.6	101.0	103.9	101.8	95.8	96.3	100.5	100.9	130.0	124.0	104.2
2005–06	105.1	103.6	108.9	102.3	97.1	95.0	101.8	103.6	140.7	129.6	103.6
SEASONALLY ADJUSTED (2000 = 100.0)											
2004–2005											
March	102.3	101.5	104.3	102.0	94.8	95.9	100.3	101.2	130.4	125.1	104.3
June	103.0	101.4	105.1	101.3	96.0	95.7	100.9	101.7	134.4	125.0	106.3
2005–2006											
September	103.2	100.9	106.6	101.9	96.8	94.9	101.8	101.9	134.6	126.8	104.5
December	104.4	103.8	108.4	101.9	96.1	94.5	102.5	103.1	138.2	130.0	104.5
March	105.7	104.1	109.4	102.4	97.7	95.2	101.9	104.0	141.9	128.9	101.9
June	107.4	105.4	111.3	103.0	97.8	95.4	100.9	105.2	148.3	132.7	103.6
2006–2007											
September	108.4	106.6	113.5	102.5	98.4	95.6	100.5	106.1	150.5	133.8	106.0
December	108.0	109.0	114.8	102.3	99.7	95.4	99.5	106.6	153.1	136.0	108.3
March	108.4	107.3	nya	nya	nya	nya	nya	nya	nya	139.9	nya

nya not yet available

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.7**CONSUMER PRICE INDEX, All items**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(a)</i>	<i>Indonesia</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL (2000 = 100.0)											
2003-04	108.1	98.0	105.2	106.9	109.4	104.6	108.6	106.1	136.9	111.7	108.3
2004-05	111.3	98.1	107.1	108.9	111.5	106.3	110.8	108.5	146.6	114.4	111.2
2005-06	115.5	97.8	109.3	110.9	113.9	108.6	113.6	111.4	168.1	118.1	115.0
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003-04	2.2	-0.2	1.2	2.1	2.5	1.3	1.7	1.7	5.8	2.4	1.7
2004-05	3.0	0.1	1.8	1.9	2.0	1.6	2.1	2.2	7.1	2.4	2.7
2005-06	3.8	-0.3	2.1	1.8	2.1	2.2	2.5	2.7	14.7	3.2	3.5
ORIGINAL (2000 = 100.0)											
2004-2005											
March	111.5	97.8	107.3	108.9	111.7	106.3	110.9	108.6	148.6	114.9	111.5
June	113.0	98.0	107.9	109.9	112.5	107.4	111.9	109.6	151.4	115.6	112.4
2005-2006											
September	114.3	97.8	108.8	110.3	113.2	107.9	112.9	110.6	154.1	116.7	113.7
December	114.9	97.8	109.1	110.5	113.5	108.3	113.0	111.0	170.0	117.3	114.5
March	115.5	97.7	109.4	110.9	114.1	108.4	113.5	111.4	173.7	118.3	115.2
June	117.5	98.1	110.1	112.0	115.0	109.8	114.8	112.8	174.9	120.2	116.9
2006-2007											
September	118.1	98.4	110.5	112.1	115.6	110.5	114.9	113.3	177.0	121.3	117.7
December	117.1	98.1	110.5	112.0	115.6	111.3	114.5	112.8	180.3	121.1	117.5
March	118.3	97.6	111.3	112.1	116.1	111.5	115.6	113.5	184.8	121.2	118.1
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2005-2006											
December	3.7	-0.7	2.2	1.6	2.2	2.1	2.3	2.6	17.7	2.8	3.2
March	3.6	-0.1	2.0	1.8	2.1	1.9	2.4	2.6	16.9	3.0	3.3
June	4.0	0.2	2.0	1.9	2.2	2.2	2.6	2.9	15.5	4.0	4.0
2006-2007											
September	3.3	0.6	1.6	1.7	2.2	2.4	1.7	2.4	14.9	3.9	3.5
December	1.9	0.3	1.3	1.3	1.8	2.7	1.3	1.6	6.1	3.3	2.6
March	2.4	-0.1	1.7	1.2	1.7	2.9	1.8	1.9	6.4	2.4	2.5

(a) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD and the ABS.

10.8**CONSUMER PRICE INDEX, Excluding shelter**

Period	Australia	New Zealand	Hong Kong	Indonesia	Japan	Republic of Korea	Singapore	Taiwan	Canada	United States	Germany	United Kingdom
ANNUAL (1989–90 = 100.0)												
2003–04	147.3	130.5	158.5	524.4	106.1	197.4	124.2	131.1	136.9	141.8	128.9	147.9
2004–05	150.3	132.9	161.2	560.2	106.2	204.9	125.6	134.7	139.3	146.2	131.1	149.7
2005–06	155.2	136.1	162.6	646.6	106.1	210.4	126.9	138.2	142.2	152.6	133.1	152.8
PERCENTAGE CHANGE FROM PREVIOUS YEAR												
2003–04	1.9	0.3	–0.3	5.8	–0.3	3.4	1.5	0.4	1.3	2.0	1.2	1.5
2004–05	2.1	1.8	1.7	6.8	0.1	3.8	1.1	2.8	1.7	3.1	1.7	1.2
2005–06	3.2	2.4	0.8	15.4	–0.1	2.7	1.1	2.6	2.1	4.4	1.5	2.0
ORIGINAL (1989–90 = 100.0)												
2004–2005												
March	150.8	133.1	161.4	571.4	105.6	206.0	125.4	133.9	139.2	146.2	131.2	149.7
June	151.7	133.9	161.9	577.1	106.1	207.3	125.6	136.2	140.6	148.6	131.8	151.1
2005–2006												
September	153.2	133.9	162.1	589.5	105.8	208.7	126.3	139.8	141.9	150.9	132.8	151.4
December	153.7	135.3	162.6	655.1	106.1	208.8	127.1	138.5	141.5	152.0	132.9	152.3
March	155.4	136.1	162.2	668.6	105.9	211.4	127.2	136.0	141.9	152.4	132.8	152.5
June	158.4	138.9	163.4	673.3	106.5	212.5	127.1	138.6	143.6	155.2	133.7	154.9
2006–2007												
September	159.7	139.5	164.0	681.5	106.8	214.3	127.3	138.5	143.3	155.7	134.2	156.0
December	159.2	138.8	164.3	nya	106.5	213.6	127.9	137.7	142.2	153.4	134.2	157.1
March	159.0	137.0	nya	nya	nya	215.7	nya	137.2	nya	154.8	135.1	nya
PERCENTAGE CHANGE FROM PREVIOUS QUARTER												
2005–2006												
December	0.3	1.0	0.3	11.1	0.3	0.0	0.6	–0.9	–0.3	0.7	0.1	0.6
March	1.1	0.6	–0.2	2.1	–0.2	1.2	0.1	–1.8	0.3	0.3	–0.1	0.1
June	1.9	2.0	0.7	0.7	0.6	0.5	–0.1	1.9	1.2	1.8	0.7	1.6
2006–2007												
September	0.8	0.4	0.4	1.2	0.3	0.8	0.2	–0.1	–0.2	0.3	0.4	0.7
December	–0.3	–0.5	0.2	nya	–0.3	–0.3	0.5	–0.6	–0.8	–1.5	0.0	0.7
March	–0.1	–1.3	nya	nya	nya	1.0	nya	–0.4	nya	0.9	0.7	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR												
2005–2006												
December	2.5	1.9	0.6	18.5	–0.7	2.9	1.2	3.2	1.9	4.3	1.8	1.9
March	3.1	2.3	0.5	17.0	0.3	2.6	1.4	1.6	1.9	4.2	1.2	1.9
June	4.4	3.7	0.9	16.7	0.4	2.5	1.2	1.8	2.1	4.4	1.4	2.5
2006–2007												
September	4.2	4.1	1.2	15.6	1.0	2.7	0.8	–0.9	1.0	3.2	1.1	3.0
December	3.6	2.6	1.0	nya	0.4	2.3	0.6	–0.6	0.5	0.9	1.0	3.2
March	2.3	0.6	nya	nya	nya	2.0	nya	0.9	nya	1.6	1.7	nya

nya not yet available

Source: Consumer Price Index, Australia, cat. no. 6401.0.

10.9**PRODUCER PRICE INDEX(a)**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7(b)</i>	<i>Indonesia</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL (2000 = 100.0)											
2003-04	104.3	94.9	102.4	101.5	104.5	102.2	100.4	102.1	122.8	104.2	104.2
2004-05	109.8	96.7	105.5	103.7	108.7	105.2	103.7	106.1	138.9	111.3	107.8
2005-06	115.9	99.3	108.2	105.2	113.8	108.2	105.4	110.4	163.9	119.3	111.9
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003-04	2.7	-0.3	0.4	0.2	1.3	1.7	-0.7	1.5	3.1	0.1	-0.3
2004-05	5.3	1.9	3.0	2.2	4.1	2.9	3.2	4.0	13.1	6.8	3.5
2005-06	5.5	2.6	2.5	1.5	4.6	2.8	1.6	4.0	18.0	7.2	3.8
ORIGINAL (2000 = 100.0)											
2004-2005											
March	110.4	96.5	105.9	104.1	109.3	105.2	103.6	106.5	140.9	110.6	108.2
June	112.0	97.6	106.5	104.3	110.2	106.3	104.6	107.7	147.2	113.7	109.4
2005-2006											
September	114.1	98.2	107.1	104.1	111.3	107.4	104.5	108.9	152.5	116.1	110.8
December	115.4	98.9	107.8	104.7	112.5	107.7	104.7	109.9	164.4	117.0	110.2
March	115.5	99.4	108.2	105.6	114.4	108.1	105.2	110.3	166.7	119.3	111.3
June	118.7	100.5	109.7	106.4	116.9	109.5	107.1	112.5	172.0	125.0	115.4
2006-2007											
September	118.9	101.7	110.4	107.5	118.4	110.1	107.9	113.2	177.6	125.3	116.0
December	117.2	101.6	110.5	107.9	118.3	109.7	107.2	112.3	178.3	124.1	114.8
March	118.5	101.3	111.0	108.6	118.9	110.7	109.4	113.2	183.5	123.8	nya
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2005-2006											
December	5.6	2.3	2.4	1.3	3.9	2.4	2.4	4.0	22.1	4.8	3.1
March	4.6	3.0	2.2	1.4	4.7	2.7	1.5	3.6	18.3	7.9	2.8
June	5.9	3.0	3.0	2.0	6.1	3.0	2.4	4.5	16.8	9.9	5.5
2006-2007											
September	4.2	3.6	3.1	3.3	6.4	2.5	3.2	3.9	16.5	7.9	4.7
December	1.6	2.7	2.5	3.1	5.1	1.9	2.3	2.2	8.5	6.1	4.2
March	2.5	1.9	2.5	2.8	3.9	2.4	4.1	2.6	10.1	3.8	nya

nya not yet available

(a) All series represent producer prices in manufacturing goods except France (intermediate goods).

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.10**WAGES INDEX(a)**

<i>Period</i>	<i>United States(b)</i>	<i>Japan(c)</i>	<i>Germany(d)</i>	<i>France(e)</i>	<i>Italy(f)</i>	<i>United Kingdom</i>	<i>Canada(g)</i>	<i>OECD Major 7(h)</i>	<i>Australia</i>
ANNUAL (2000 = 100.0)									
2003–04	111.3	101.9	106.9	112.5	109.2	114.1	109.9	109.1	123.0
2004–05	114.3	103.0	108.5	115.6	112.0	117.8	112.2	111.6	126.9
2005–06	116.5	103.9	109.3	119.0	115.2	123.4	113.1	113.7	131.5
QUARTERLY (2000 = 100.0)									
2004–2005									
March	114.7	103.1	108.8	116.0	112.8	118.5	112.8	112.0	126.9
June	115.3	103.3	108.9	116.8	112.9	119.0	112.9	112.4	128.4
2005–2006									
September	116.0	102.7	108.9	117.8	113.8	120.9	113.0	112.8	129.6
December	116.5	104.5	109.4	118.6	114.5	122.5	113.4	113.6	130.5
March	116.6	103.4	109.3	119.4	115.6	124.4	113.2	113.7	132.4
June	117.1	104.9	109.7	120.2	117.1	126.0	113.0	114.5	133.4
2006–2007									
September	117.4	103.7	110.4	121.0	117.5	127.2	113.7	114.7	135.1
December	118.1	106.0	110.4	121.9	118.8	128.1	114.3	115.7	136.4
March	119.0	nya	nya	nya	119.5	nya	nya	nya	nya

nya not yet available

(a) Data for Germany represents hourly wages rates in manufacturing industry, except for Japan (monthly earnings), France (all industries), Italy (all industries), the United Kingdom (weekly earnings), Australia (all industries) and New Zealand (weekly earnings in all industries).

(b) Pay period including 12th of the month.

(c) Earnings of regular workers in establishments employing at least 30 workers.

(d) Enterprises with 10 or more employees.

(e) Data refer to beginning of period.

(f) Data refer to end of month.

(g) Data refer to pay period of the month.

(h) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.11**EMPLOYMENT INDEX(a)**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom(b)</i>	<i>Canada</i>	<i>OECD Major 7(c)</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL (2000 = 100.0)										
2003–04	101.0	98.1	98.7	102.8	105.2	nya	107.1	100.9	106.3	109.5
2004–05	102.6	98.3	nya	103.1	106.8	nya	108.7	101.9	109.5	113.3
2005–06	104.6	98.8	nya	103.8	107.9	nya	110.6	103.0	112.0	116.2
QUARTERLY (2000 = 100.0)										
2004–2005										
March	101.7	96.9	nya	103.3	106.0	nya	106.6	101.0	109.7	113.6
June	103.5	99.3	nya	103.3	107.3	nya	109.8	102.5	111.1	113.5
2005–2006										
September	104.5	99.6	nya	103.4	106.7	nya	111.3	103.1	111.6	114.9
December	104.5	98.6	nya	103.7	107.4	nya	110.3	103.0	112.0	116.4
March	103.8	97.5	nya	104.0	107.8	nya	108.6	102.2	111.5	116.6
June	105.4	99.6	nya	104.3	109.9	nya	112.3	103.7	112.8	117.0
2006–2007										
September	106.2	99.7	nya	104.5	109.0	nya	113.4	104.2	114.1	116.7
December	106.7	99.3	nya	nya	110.3	nya	112.4	nya	115.0	118.1
March	105.7	97.9	nya	nya	nya	nya	111.3	nya	114.7	nya

nya not yet available

(a) All series are total employment except the United States, France, Canada and Australia which are civilian employment.

(b) This series is in process of being revised from the third quarter 2002 to take account of the recent Census 2001.

(c) The major seven countries comprise: Canada, France, Germany, Italy, Japan, the United Kingdom, United States.

Source: Organisation for Economic Co-operation and Development, OECD.

10.12**UNEMPLOYMENT RATE (a)**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>Germany</i>	<i>France</i>	<i>Italy</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>OECD Major 7 (b)</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL AVERAGE (PER CENT)										
2003–04	5.8	4.9	9.4	9.6	8.2	4.8	7.5	6.5	5.8	4.3
2004–05	5.3	4.6	9.7	9.6	7.9	4.6	7.0	6.2	5.3	3.7
2005–06	4.8	4.3	8.9	9.7	7.3	5.1	6.5	5.8	5.1	nya
MONTHLY (PER CENT)										
2005–2006										
February	4.8	4.2	8.9	9.7	7.3	5.2	6.3	5.8	5.2	na
March	4.7	4.1	8.6	9.7	7.3	5.2	6.3	5.7	5.0	3.9
April	4.7	4.1	8.3	9.6	6.8	5.3	6.4	5.6	5.1	na
May	4.6	4.0	8.4	9.6	6.8	5.4	6.1	5.6	4.9	na
June	4.6	4.2	8.3	9.5	6.8	5.4	6.1	5.6	4.9	3.6
2006–2007										
July	4.8	4.1	8.3	9.4	6.6	5.4	6.4	5.7	4.8	na
August	4.7	4.2	8.5	9.3	6.6	5.4	6.4	5.7	4.8	na
September	4.6	4.2	8.4	9.2	6.6	5.4	6.4	5.6	4.8	3.8
October	4.4	4.1	8.0	9.2	6.5	5.3	6.1	5.5	4.6	na
November	4.5	4.0	7.9	9.1	6.5	5.4	6.3	5.4	4.6	na
December	4.5	4.1	7.8	9.0	6.5	5.4	6.1	5.4	4.6	3.7
January	4.6	4.0	7.6	8.9	nya	5.4	6.2	5.4	4.5	na
February	4.5	4.0	7.1	8.8	nya	nya	6.1	5.3	4.6	na
March	4.4	4.0	7.0	8.7	nya	nya	6.1	5.3	4.5	nya
April	4.5	nya	nya	nya	nya	nya	nya	nya	nya	na

na not available

nya not yet available

(a) All series are OECD standardised unemployment rate.

(b) The OECD Major 7 consists of Canada, France, Germany, Italy, Japan, the United Kingdom and the United States of America.

Source: Organisation for Economic Co-operation and Development, OECD.

10.13**M1 PLUS QUASI-MONEY INDEX**

<i>Period</i>	<i>United States</i>	<i>Japan</i>	<i>European Union(a)</i>	<i>United Kingdom</i>	<i>Canada</i>	<i>China</i>	<i>India</i>	<i>Indonesia</i>	<i>Russia</i>	<i>Australia</i>	<i>New Zealand</i>
ANNUAL (2000 = 100.0)											
2003-04	118.9	152.7	131.2	135.9	134.3	171.4	153.2	161.9	315.2	122.6	148.3
2004-05	123.7	159.2	143.6	148.5	145.1	193.9	178.4	181.9	407.5	129.4	151.1
2005-06	124.8	167.0	163.9	162.1	155.0	217.5	215.5	206.8	556.0	140.1	150.3
PERCENTAGE CHANGE FROM PREVIOUS YEAR											
2003-04	7.0	4.4	10.0	9.9	7.3	19.0	16.3	16.7	43.9	7.8	11.0
2004-05	4.1	4.3	9.4	9.3	8.0	13.2	16.5	12.4	29.3	5.5	1.9
2005-06	0.9	4.9	14.2	9.1	6.8	12.2	20.8	13.6	36.4	8.3	-0.6
SEASONALLY ADJUSTED (2000 = 100.0)											
2004-2005											
March	124.0	159.9	145.0	150.0	146.6	196.8	180.7	185.4	424.9	130.4	152.1
June	124.0	161.5	149.5	153.2	149.1	201.8	187.9	190.3	452.2	133.0	150.4
2005-2006											
September	124.6	164.0	158.6	157.0	149.7	207.2	199.4	198.3	489.6	135.9	151.7
December	124.5	167.1	162.1	160.1	153.3	214.4	209.4	201.9	533.8	137.5	149.4
March	125.0	168.3	165.9	163.8	156.4	220.1	221.7	206.7	573.6	141.0	147.9
June	125.1	168.6	169.1	167.4	160.5	228.5	232.0	220.3	628.3	145.9	152.1
2006-2007											
September	124.0	168.2	171.3	169.8	164.2	238.7	238.2	233.2	701.5	149.6	155.1
December	124.0	167.3	173.9	172.8	169.4	249.9	250.0	247.8	766.5	154.2	154.6
March	123.8	168.2	177.6	175.8	172.5	263.6	nya	256.5	nya	159.6	154.8
PERCENTAGE CHANGE FROM SAME QUARTER OF PREVIOUS YEAR											
2005-2006											
December	0.2	5.4	14.6	8.9	7.0	12.1	18.6	13.0	36.3	7.0	-1.0
March	0.8	5.3	14.4	9.2	6.7	11.8	22.7	11.5	35.0	8.1	-2.8
June	0.9	4.4	13.1	9.3	7.6	13.2	23.5	15.8	38.9	9.7	1.1
2006-2007											
September	-0.5	2.6	8.0	8.2	9.7	15.2	19.5	17.6	43.3	10.1	2.2
December	-0.4	0.1	7.3	7.9	10.5	16.6	19.4	22.7	43.6	12.1	3.5
March	-1.0	-0.1	7.1	7.3	10.3	19.8	nya	24.1	nya	13.2	4.7

nya not yet available

(a) The European Union Countries used in this series are Austria, Belgium, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Luxembourg, the Netherlands, Portugal, Spain, Sweden and the United Kingdom.

Source: Organisation for Economic Co-operation and Development, OECD.

EXPLANATORY NOTES

INTRODUCTION

1 Explanatory Notes in the form found in other ABS publications are not included in Australian Economic Indicators. Readers are directed to the Explanatory Notes contained in related ABS publications.

2 *Australian Economic Indicators* presents a statistical summary of the Australian economy, together with international comparisons of selected economic indicators. Except for the special February issue, it also includes commentaries, articles and technical notes. *Australian Economic Indicators* has been developed primarily as a reference document, providing a broad basis for economic analysis and research.

3 The tables contain mainly ABS data, although data from other sources are included. For ABS sourced data, the publication name and catalogue number are included in the footnotes of the tables. If the data are from other sources, the source organisation's name is included in the footnotes.

MOST RECENT DATA

4 The statistics shown are the latest available as at 21 May 2007.

RELATED PUBLICATIONS

5 A list of related publications is included in each chapter under the table of contents. These include publications which are the source of the data in the tables and other related publications.

6 Other useful sources of detailed information are the 'Concepts, Sources and Methods' and classification publications. These are released irregularly, each relating to a specific publication, collection or standard classification. The publications most relevant to Australian Economic Indicators include:

- *Australian and New Zealand Standard Industrial Classification (ANZSIC)*, cat. no. 1292.0
- *Classification Manual for Government Financial Statistics, Australia*, cat. no. 5514.0
- *Australian National Accounts: Concepts, Sources and Methods*, cat. no. 5216.0
- *Balance of Payments and International Investment Position, Australia: Concepts, Sources and Methods*, cat. no. 5331.0
- *Labour Statistics: Concepts, Sources and Methods*, cat. no. 6102.0.55.001
- *Labour Price Index: Concepts, Sources and Methods*, cat. no. 6351.0.55.001
- *Australian Consumer Price Index: Concepts, Sources and Methods*, cat. no. 6461.0.

SEASONALLY ADJUSTED AND TREND ESTIMATES

7 Series in this publication include original, seasonally adjusted and trend series. Special care should always be taken in interpreting data for the most recent months and quarters. Some of the original and all of the seasonally adjusted and trend series are subject to revision.

8 It is not uncommon for movements in original time series data and those provided from seasonally adjusted and trend series to differ significantly. Movements in a time series of original data may reflect several factors, including:

- longer-term changes in the item being measured (i.e. trend movements)
- short-term irregular changes
- regular seasonal influences
- normal 'trading', 'working' or 'pay' day patterns
- systematic holiday effects.

SEASONALLY ADJUSTED AND TREND ESTIMATES *continued*

9 Seasonal adjustment and trend estimates help the user to identify the effect of these influences on the time series. Seasonal adjustment removes the effect of the last three listed influences from the data, leaving only the trend and short-term irregular movements. Trend estimates are then obtained by removing the effects of the short-term irregularities, which in many series can be a major contributor to movements in the original data. By comparing the historical trend series with the seasonally adjusted series, the user can identify the short-term irregularities which have influenced the original series.

10 Trend estimates produced by the ABS are based on Henderson Moving Averages, and are therefore subject to revision especially for the latest few months or quarters.

11 The general methods used in the ABS for making seasonal adjustments are described in *Seasonally Adjusted Indicators, Australia 1983* (cat. no. 1308.0). The method used to estimate trends is described in *Information Paper: A Guide to Smoothing Time Series – Estimates of Trend* (cat. no. 1316.0).

Concurrent seasonal adjustment and trend estimates

12 The ABS has introduced the use of concurrent seasonal adjustment to derive the combined adjustment factors for the Retail Series. This means that data from the current month are used in estimating seasonal and trading day factors for the current and previous months. Concurrent adjustment can result in revisions each month to estimates for earlier periods. However, in most instances, the only noticeable revisions will be to the combined adjustment factors for the current month, the previous month and the same month a year ago. As a result of the concurrent seasonal adjustment the trend estimates are also concurrently estimated.

CHAIN VOLUME MEASURES

13 The chain volume measures appearing in this publication are annually-reweighted chain Laspeyres indexes referenced to the current price values in a chosen reference year (i.e. the year when the quarterly chain volume measures sum to the current price annual values). Chain Laspeyres volume measures are compiled by linking together (compounding) movements in volumes, calculated using the average prices of the previous financial year, and applying the compounded movements to the current price estimates of the reference year. Quarterly chain volume estimates are benchmarked to annual chain volume estimates, so that the quarterly estimates for a financial year sum to the corresponding annual estimate.

14 Chain volume measures are not generally additive. In other words, in general, component chain volume measures do not sum to a total in the way original current price components do. In order to minimise the impact of this property, the ABS uses the latest base year as the reference year (i.e. the year prior to the latest complete financial year). By adopting this approach, non-additivity does not exist for the quarters following the reference year (currently 2004–05) and is relatively small for the quarters in the reference year and the quarters immediately preceding it. The latest base year and the reference year will be advanced one year with the release of the June quarter Australian National Accounts (*Australian Economic Indicators*, October issue). A change in reference year changes levels but not growth rates, although some revision to recent growth rates can be expected because of the introduction of a more recent base year (and revisions to the current price estimates underlying the chain volume measures).

OTHER USAGES

15 Columns in bold in the tables indicate a total. Columns usually sum from the left, with the total appearing on the right. A major exception is the balance of payments and international investment position data in Chapter 2. These data sum from the right with the total appearing on the left – in keeping with the international standard for these statistics. Some tables include subtotal columns and columns which need to be subtracted to obtain the total. Where this is not clear a footnote explains the relationship between the columns.

OTHER USAGES *continued*

16 Columns in italics indicate that seasonally adjusted or trend estimates are not available for that column, and original data are provided instead.

17 Yearly periods shown as, e.g. 2005–06, refer to the fiscal year ended 30 June 2006.

18 Where figures have been rounded, discrepancies may occur between sums of the component items and totals. Percentage changes may not be exactly comparable to tabulated source series due to rounding of the source series, the percentage change series or both.

METRIC PREFIXES

19 Deca (da) = ten
 Hecto (h) = hundred
 Kilo (k) = thousand
 Mega (M) = million
 Giga (G) = thousand million
 Tera (T) = million million

ABBREVIATIONS

'000	thousand
\$m	million dollars
ABARE	Australian Bureau of Agricultural and Resource Economics
ABS	Australian Bureau of Statistics
ADP	automatic data processing
AHECC	Australian Harmonised Export Commodity Classification
ANZSIC	Australian and New Zealand Standard Industrial Classification
ASEAN	Association of South-East Asian Nations
ASX	Australian Stock Exchange
b	billion (one thousand million)
c.i.f.	cost, insurance and freight
cat. no.	Catalogue number
CNW	change in net worth
CPI	consumer price index
excl.	excluding
EU	European Union
f.o.b.	free on board
GDP	gross domestic product
GFCF	gross fixed capital formation
GFS	Government Finance Statistics
kWh	kilowatt hour
LPG	liquefied petroleum gas
Mm ³	million cubic metres
Mt	megatonne
n.e.c.	not elsewhere classified
n.e.s.	not elsewhere specified
NBFI	non-bank financial intermediary
NLB	net lending/borrowing
NOB	net operating balance
NW	net worth
OECD	Organisation for Economic Co-operation and Development
PFC	public financial corporations
PGFCF	private gross fixed capital formation
PNFC	public non-financial corporations
RBA	Reserve Bank of Australia
S&P/ASX 200	Standard and Poor's Australian Stock Exchange top 200
SITC	Standard International Trade Classification
SUV	sport utility vehicle
TFI	total factor income
USA	United States of America

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